

# ANNUAL REPORT 2023

20  
*Agri*COOPh

23

2024  
LEADERS  
FORUM

6TH *Agri*COOPh  
GENERAL  
ASSEMBLY

CREATING PATHWAYS  
FOR SOCIAL PROTECTION  
ECONOMIC INCLUSION AND  
ECOLOGICAL PRESERVATION









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# VISION

We envision an empowered, just, prosperous, and resilient Agri-cooperative federation of family farmers.

# MISSION

We are dedicated to building the capacities of member-agriculture, fishery, and forestry cooperatives.

# AFFILIATES



# PARTNERS





# WHO WE ARE

We envision to be the leading national federation to provide full-value chain services to agri-fishery-forestry cooperatives in the Philippines. We are founded in 2018 by 20 primary agricultural cooperatives engaged in a variety of agro-industries such as rice, corn, coconut, fruits, dairy, livestock, non-timber forest products and fisheries with a combined assets of Php10.5 billion (US\$202 million).

We were established as a result of a 4-year organizing and planning initiated by PAKISAMA and AFA in 2014, and which was supported by 24 key national rural development institutions led by AADC, CODE-NGO, DAFISCO, FARMCOOP, FSSI, MTCP2-NIA, NATCCO, NTFP, PBSP, PEF, and PhilDHRRA as well as by partner agri-agencies led by CSA, AsiaDHRRA, WeEffect, AGRITERRA, and TRIAS, and partner government agency, the Cooperative Development Authority. Recently the number of support institutions was further expanded to include FPSDC, DGRV, IFAD, ACDI-VOCA (PhilCAFE), EU-GIZ, USAID, PPSA, and MEDA RIISA



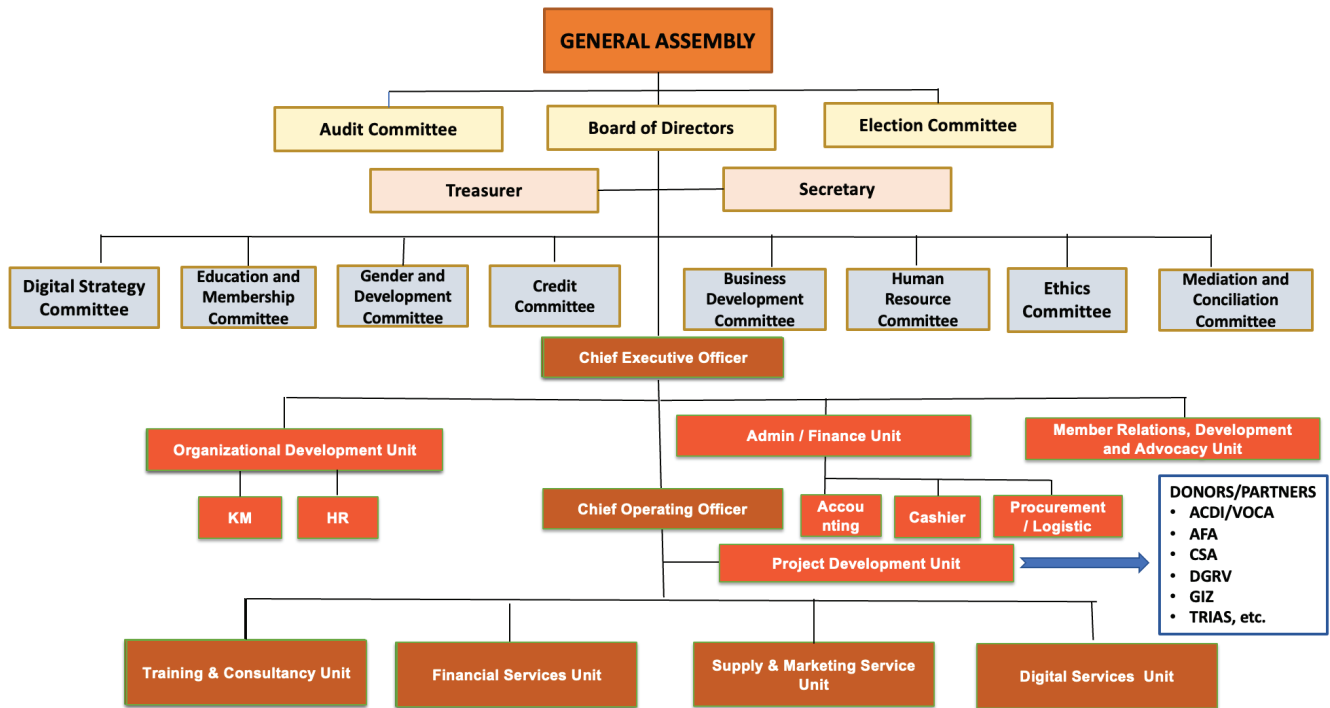
*Organizational workshop and election of the officers of AgriCOOPh Federation on August 12, 2017 at the Ciudad Christhia Resort, San Mateo, Rizal.*



# ORGANIZATION TIMELINE



# ORGANIZATIONAL STRUCTURE





# 2023 BOARD OF DIRECTORS



**Edelito Sangco**

Chairperson  
Socorro Empowered People's  
Cooperative (SOEMCO)



**Richard Obaner**

Vice Chairperson  
Lamac Multi-Purpose Cooperative



**Noland Penas**

Director  
Panaw Sumilao Multi-Purpose  
Cooperative



**Rosalina G. Dulabay**

Director  
Malabog Integrated Enterprises Development  
Cooperative (MIEDECO)



**Nena Adupe**

Director  
CamSur MPC



**Areste A. Jacutin**

Director  
Oro Integrated Cooperative



**Daven P. Gamolo**

Director  
Silver Bay Producers Cooperative  
(SBPC)



**Mila de Loyola**

Director  
Guadalupe Community Multi-  
Purpose Cooperative



**Jolly Atole**

Director  
Pecuaría Development  
Cooperative (PDC)



**Janeth Layan**

Treasurer  
Guadalupe Community Multi-  
Purpose Cooperative



**Zenaida Novabos**

Secretary  
Guadalupe Community Multi-  
Purpose Cooperative

## AUDIT COMMITTEE

Chairperson

Vice Chairperson

Committee Member

### **Godofredo Rangas**

Biao Agrarian Reform Farmer Beneficiaries Cooperative (BARBCO)

### **Juliet Rawlinson**

Paglaum Multi Purpose Cooperative

### **Cheryl Oyoa**

Puting Bato Community Multi-purpose Cooperative (PUBAC MPC)

## ELECTION COMMITTEE

Chairperson

Vice Chairperson

Committee Member

### **Marilyn Aranas**

Santo Nino Multi Purpose Cooperative

### **Magdaleno Bargamento**

First Consolidated Cooperative Along Tanon Seaboards (FCCT)

### **Jemmelyn Montesclaro**

Compostela Market Vendors Multi-Purpose Cooperative (COMAVEMCO)

# 2023 MANAGEMENT STAFF

NAME	JOB TITLE
Cresente C. Paez	Chief Executive Officer
Mercedes D. Castillo	Chief Operating Officer/CSA Project Lead
Lourdes F. Diocson	TRIAS Project Lead
Mae Alma L. Loyola	Financial & Treasury Services Unit Head / DGRV Project Lead & Credit Fund Management Officer
Lani A. Jimenez	Member Relations Development & Advocacy Officer for Luzon/RUML Project Lead
Corazon Antonette B. Guillermo	GIZ SPADe Project Lead
Roberto Francia	Supply & Marketing Services Officer (Visayas)
Gerardo H. Oraño	Training & Consultancy Services Unit Head
Raiza M. Otero	Accounting Clerk
Lourdes R. Van Steenwyk	Member Relations Development and Advocacy Officer for Mindanao / CSA Institutional Purchase Officer
Marissa A. Tuazon	Business Development Officer- Visayas (CSA)
Julian F. Arriola	Knowledge Management Officer / KM (CSA)
Giwel Riz D. Torrena	Business Development Officer (TRIAS)
John Joseph S. Quirante	Human Resources Officer
Japheth Q. Tio	Monitoring & Evaluation Officer (CSA)
Elaine O. Ratuñil	Admin & Procurement Officer (GIZ)
Renante G. Salcedo	Business Development Officer (GIZ)
Elreca Fe P. Varga	Business Development Officer (GIZ)
Joy A. Macatigue	M&E/KM Officer (GIZ)
Jessa U. Adraque	Accounting Clerk - Cashier
Evelyn B. Oraño	Accounting Unit Officer
Hazel Mae O. Maagad	Accounting Officer (GIZ)
Annabel Mirafer F. Ramirez	Procurement Officer (RUML)
Joey Baruc	SMS Warehouse Man
Joel R. Fanuga	Business Development Officer (CSA Project)
Jhoureyfel Pujida	Admin & Finance/Bookkeeper (CSA Project)
Sheryl Gerona	AgriCOOPhealth Sales Associate
Alvin B. Bartolo	Accounting Clerk
Rheste V. Paez	SMS - Luzon Administrative Assistant/Bookkeeper
Jeff Jemart Ricabo	Accounting Clerk- Bookkeeper
Jayron Ohagayon	SMS Assistant - Driver (TRIAS Project)
Jesica Kylie C. Alvero	Accounting & Internal Control Specialist (DGRV Project)
Praxedes S. Embalzado	Agricultural Technician (DGRV Project)
Rolando P. Acompañado	Agribusiness Development Specialist (DGRV Project)
Mike Rey C. Benihagan	Member Relations Development and Advocacy Officer for Visayas/Marketing Specialist AgriCOOPhealth
Jane Marie Aguanta	Admin Support (TRIAS Project)
Imelda Angcon	Loans & Investment Officer



# STATEMENT OF THE CHAIRPERSON

I send my warm greetings to the participants of the 6th General Assembly and 2024 Leaders' Forum of the Philippine Family Farmers' Agriculture-Fishery-Forestry Cooperatives Federation (AgriCOOPh) gathering in the beautiful city of Cebu, Philippines.

Agricultural cooperatives give farmers and fisherfolk stronger involvement in the value chain and increasing their market power.

But farmers and their families are exposed to risks associated with unemployment, ill health, disability, work-related injury and old age. On the other hand, questions are raised on the extent of involvement of women and young people in agriculture. More importantly, climate crisis is threatening many farms and the very survival of communities around the world.



Thus, this year's theme of "Creating Pathways for Social Protection, Economic Inclusion and Ecological Preservation" is both timely and significant.

We need to harness the full potential of agricultural cooperatives in linking farmers to markets, providing a collective platform for negotiating with buyers, offering aggregating, marketing and processing services, providing distribution channels for primary products, and delivering training, business planning and capacity building services to their members.

That requires concerted efforts from all stakeholders who share a common goal of uplifting the quality of life of our farmers, fisherfolk, rural women and youth through the agricultural cooperative model.

I wish everyone a successful General Assembly and Leaders' Forum.

A handwritten signature in black ink, appearing to read 'Edelito C. Sangco'. The signature is stylized and fluid.

EDELITO C. SANGCO  
Chairperson, Board of Directors

# STATEMENT OF THE CEO

Esteemed Leaders, Members of the AgriCOOP Community, and Partners,

It is with great pleasure and a deep sense of purpose that I address you today at the 1st AgriCOOP Leaders Forum and 6th Annual General Assembly, convened under the overarching theme: "Creating Pathways for Social Protection, Economic Inclusion, and Environmental Preservation." This gathering serves as a testament to our collective resolve in advancing the cause of sustainable agriculture and fostering holistic development within our cooperative framework.

As we reflect on the trials and triumphs of the past year, we take pride in our ability to navigate through challenges with resilience and unwavering determination. In 2023, our primary focus was on enhancing the welfare and satisfaction of our members. Despite facing hurdles, particularly in bolstering the economic prosperity of our farmer members, we made significant strides forward. The diligent pursuit of value chain development was instrumental in expanding our services and outreach, highlighting the indispensable role of strategic partnerships in our journey.



At the core of AgriCOOPh's strength lies the collaborative efforts of its members. True resilience is cultivated through self-reliance and mutual cooperation. The growth in members' equity and their steadfast commitment to fulfilling their share capital obligations signify a promising trajectory for our federation.

Central to our financial stability is the prudent management of capital resources. In 2023, our strategic emphasis on internal capital mobilization over external borrowing yielded commendable results, with 34 million generated internally. This notable increase in members' equity underscores our dedication to building a robust financial foundation for sustainable growth.

Moreover, our relentless pursuit of financial performance improvement bore fruit, with a noteworthy increase in income generation amounting to 1.7 million. This underscores AgriCOOPh's ability to operate as a business entity, fulfilling its mandate of providing dividends, patronage refunds, and fortifying its general reserve fund.

In our commitment to excellence, we recognize the paramount importance of delivering prompt and efficient services to our valued customers. We remain steadfast in our commitment to enhancing the delivery of credit and trading services, acknowledging their pivotal role in unlocking income opportunities for our members.

Furthermore, governance remains a cornerstone of our operations. Transparency, accountability, and responsibility are fundamental principles guiding our decision-making processes. In 2023, significant strides were made in institutionalizing robust governance frameworks, including the establishment



## STATEMENT OF THE CEO

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of an organigram, job evaluations, standardized position descriptions, and a competitive salary structure.

Looking ahead to 2024, we are poised for further growth and impact. In addition to ongoing projects aimed at strengthening the capacities of our partner cooperatives along priority value chains, we are implementing a comprehensive package of interventions. This includes initiatives such as Agri-Extension, Agribusiness, Credit Fund & CRM Pool, and Accounting & Internal Control System. We have forged strategic partnerships with CLIMBS for parametric insurance and NATCCO for PO financing. Additionally, we are scaling up the provision of affordable farm inputs to reduce production costs, engaging in public food procurement programs that directly benefit farmers/producers, and establishing Food Hubs driven by robust agribusiness enterprises. To support social protection for farmers and their dependents, we have designed an innovative and affordable agricoop health insurance product in partnership with experienced institutions in the insurance industry.

In alignment with our theme, I extend a warm invitation to each of you to actively participate in the upcoming forum and seminar. Esteemed experts will share invaluable insights and experiences on how we can collectively elevate the agriculture sector through resilient primary agricultural cooperatives and a dynamic federation committed to sustainable growth.

In conclusion, let us reaffirm our unwavering dedication to advancing agriculture, promoting social welfare, fostering economic inclusion, and safeguarding our environment. Together, let us pave the way for a brighter, more sustainable future for generations to come.

Mabuhay ang Magsasaka!



Cresente Paez  
Chief Executive Officer



MALACAÑAN PALACE  
MANILA



My warmest greetings to the **Philippine Family Farmers Agriculture Fishery Forestry Cooperative Federation (AgriCOOPh)** as you hold your **6<sup>th</sup> Annual General Assembly**.

Family farmers are the backbone of our nation's agriculture sector as they play an indispensable role in ensuring food security, rural development, and sustainable livelihoods. Cooperatives like the AgriCOOPh have exemplified the spirit of unity and collective action, empowering farmers to overcome barriers, access resources, and thrive in a rapidly evolving landscape.

Your theme this year captures the importance of improving the lives of our farmers and, at the same time, preserving the delicate state of our ecosystems in this modern era. May this event be a platform for embracing sustainable practices and utilizing climate-smart agriculture so that we can preserve the beauty and bounty of our land for future generations.

As you convene to chart the course ahead, I urge you to remain steadfast in upholding excellence, innovation, and service to our nation. By working together with the government, you can help build a brighter future for a *Bagong Pilipinas*—one that is inclusive, sustainable, and responsive to the call of the times.

I wish you a successful assembly.

  
FERDINAND R. MARCOS JR.





**Congratulations to the Philippine Family Farmers Agriculture Fishery Forestry Cooperatives Federation (AgriCOOPh) as you commemorate your 5th Founding Anniversary and conduct your 1st AgriCOOP Leaders' Forum and 6th Annual General Assembly Meeting.**

**This year's theme, "Creating Pathways for Social Protection, Economic Inclusion and Ecological Preservation", underscores the crucial role played by cooperatives in fostering a balanced and sustainable society.**

**Your unwavering dedication and commitment to empower small-scale farmers and fostering sustainable agribusiness practices is truly commendable.**

**The initiatives of the Department of Agriculture, deeply rooted to the thrust and programs of President Ferdinand Marcos Jr., aim to pave the way for a prosperous future for all Filipinos while ensuring the preservation of the environment for generations to come.**

**In line with this, DA is implementing key initiatives to enhance agricultural productivity, ensure food security, and promote economic growth.**

**These initiatives reflect our collective aspirations for a robust and resilient agricultural sector. From expanding and improving agri-fishery areas to mechanizing and modernizing production systems, from developing and improving post-harvest systems infrastructures to enhancing and expanding market access through digitalization, and developing efficient logistics systems for both input and production output — these efforts are geared towards transforming farming fisheries into bankable investments.**

**Our plans include expanding irrigation coverage, upgrading post-harvest facilities, optimizing fertilizer usage, and prioritizing the enhancement of livestock, poultry, and high-value crop production, all of which highlight the department's dedication to sustainable agricultural development.**

**The Department likewise aims to conduct extensive soil mapping and testing to optimize agricultural resources and identify areas suitable for different crops. This will not only maximize productivity but also contribute to environmental conservation and ecological preservation.**

**All these are supported by the training and extension services provided to extension workers and farmer-leaders who serve as our partners in empowering farmers and fisherfolk in the community level.**

In our bid to strengthen the agri-fishery value chain, our training programs have focused not only on production but also on post-harvest, processing, and marketing—including subject matters on food safety, record-keeping and bookkeeping, farm business school, digital agriculture, agri-preneurship, and even community organization.

Sustainable farming practices are also promoted through training, particularly on organic agriculture, Good Agricultural Practices, integrated and diversified farming, and use of renewable energy.

At present, around 1,800 Learning Sites for Agriculture and Extension Service Providers, as well as Farm Schools, help us promote these training programs and provide technical assistance for our smallholder farmers and fishers. Our lines are likewise constantly open through the Farmers' Contact Center and the Rice Text Center to answer inquiries related to farming in support to the technical expertise being provided by the Regional Field Offices and the local government units.

Internship and scholarship programs and other capability development activities for the youth are also a major part of the training and extension agenda to create a new breed of farmers who will shape and sustain the future of agriculture. Online learning platforms have also been maximized over the past years through the e-Learning Program, offering free courses on high-value crops, urban agriculture, and livestock and poultry.

By working hand in hand, we can access vital support, resources, and policies needed to enhance productivity, improve market access, and ensure the well-being of our farmers and fisherfolk. Together, let's work to address challenges in agriculture.

As we look towards the future, let us continue to uphold the values of social protection, economic inclusion, and ecological preservation. Together, let us strive for a more prosperous and resilient agricultural sector that benefits all Filipinos.

Para sa Masaganang Bagong Pilipinas, maraming salamat po.



**FRANCISCO P. TIU LAUREL, JR.**

Secretary







## COOPERATIVE DEVELOPMENT AUTHORITY

827 Aurora Blvd., Service Road, Brgy. Immaculate Conception Cubao, 1111 Quezon City, Philippines  
http://www.cda.gov.ph helpdesk@cda.gov.ph CDA Philippines



My warmest cooperative greetings to the **Philippine Family Farmers Agriculture Fishery Forestry Cooperative Federation (AgriCOOPh)**, under the leadership of your very dedicated Chief Executive Officer, Cresente C. Paez, on your **6th Annual General Assembly!**

This year's theme, ***"Creating Pathways For Social Protection, Economic Inclusion And Ecological Preservation,"*** reflects the cooperative's dedication to fostering social protection, economic inclusion, and ecological preservation for family farmers in the Philippines. Through initiatives aimed at creating pathways for these vital aspects, AgriCOOPh exemplifies its commitment to uplifting the lives of Filipino farmers and ensuring the sustainable development of agricultural communities.

The Cooperative Development Authority proudly extends its utmost support to AgriCOOPh and its members as you convene for this assembly. Your cooperative's efforts in promoting social protection, economic inclusion, and ecological preservation resonate deeply with our shared goals of empowering rural communities and fostering sustainable development.

May this gathering serve as a platform for collaboration, innovation, and solidarity among family farmers, paving the way for a brighter and more resilient future for agriculture in the Philippines. Mabuhay po kayo, mabuhay ang inyong samahan, at mabuhay ang kooperatibang Pilipino!

  
**USEC. JOSEPH B. ENCABO**  
Chairman





Republic of the Philippines  
House of Representatives  
Quezon City, Metro Manila



**Dear Esteemed Leaders, Management and Members-Affiliates of AgriCOOPh,**

Congratulations to the Philippine Family Farmers Agriculture Fishery Forestry Cooperative Federation (AgriCOOPh) on its 6th Annual General Assembly and the inaugural AgriCOOPh LEADERS' FORUM! Under the theme "**CREATING PATHWAYS FOR SOCIAL PROTECTION, ECONOMIC INCLUSION AND ECOLOGICAL PRESERVATION,**" AgriCOOPh has been at the forefront of championing the interests of our family farmers and promoting sustainable agricultural practices.

I commend AgriCOOPh for its invaluable contributions to agri-based enterprises, the consolidation and marketing of agricultural products, and its unwavering commitment to ecological preservation. Your efforts are crucial in ensuring the social and economic inclusion of our farmers and the preservation of our environment. As a champion in food sustainability and sufficiency, it requires a holistic approach that encompasses agricultural practices, environmental conservation, economic viability, and social equity. It is essential to consider the entire food system, from production to consumption, its impact to the communities and the ecosystems.

As your Congressman representing COOP NATCCO Party List and representative in Congress, I reaffirm my unwavering commitment and support to the cooperative agenda. Through legislation, lobbying, and representation, I stand alongside you in advancing the interests of cooperatives. It is with great pride that I share updates on our collective accomplishments in the Halls of Congress, including the approval of four bills. Among them stands the landmark Bill HB 9673, the Revised Cooperative Code of the Philippines, which addresses the evolving needs of the cooperative sector and ensures the protection of tax privileges crucial for your sustainability.

Together, let us continue to work towards the advancement of our cooperative movement and the empowerment of our farmers and fisherfolk. Here's to a fruitful and successful General Assembly and Leaders' Forum!

Mabuhay ang AgriCOOPh! Mabuhay ang COOP NATCCO Party List! Mabuhay ang Samahang Kooperatiba!

**HON. FELIMON M. ESPARES**  
COOP NATCCO PartyList Representative  
19<sup>th</sup> Congress



Cooperative greetings of Peace and Goodwill,

On behalf of the Asian Farmers' Association for Sustainable Rural Development (AFA), I am delighted to extend heartfelt congratulations to the AgriCOOPh leaders, members, and staff on another remarkable year, reaching further significant milestones as an agricultural cooperative federation in the Philippines.

Since its establishment, AgriCOOPh has grown from strength to strength, establishing itself as a leader in linking cooperatives to markets such as government procurement programs, and most importantly in advancing the interest of family farmers and agripreneurs who are organized into agricultural cooperatives. The dedication and commitment of the entire leadership in serving your members, employing innovative strategies, and engaging a diverse set of partners in 2023 are truly commendable.

I would like to express my appreciation for the collaborative effort with AFA through the ARISE initiative. Through the ARISE initiative and SPADe partnership, we have enabled 9 cooperatives scale up existing enterprises of cooperatives, women, and youth.

As we celebrate the completion of another successful year, may your achievements serve as a beacon of your continued growth and success. Once again, congratulations on a job well done. I look forward to witnessing the continued success and prosperity of your organization in the years to come.

With best regards,



Aggie Tsendenish  
Chairperson



Message from the Country Director  
ACDI/VOCA CDP Philippines

Great leaders create pathways.

I commend everyone in the AgriCOOPh federation for paving the way to your 1st Leaders Forum and 6th Annual General Assembly.

Your theme for this occasion summed it all up very well. You have aptly framed a three-point nexus of a brand of cooperative leadership that factors in community (social protection), pursuit of prosperity (economic inclusion), and stewardship (ecological preservation). It's a telltale of your love for the narrative of paying homage to nature, our source, and the community of people as cultivators, together in a circular relationship of nurture and nature.

Your message is clear. Though we tread and grow in unique pathways, we thrive as one.

As the first agriculture cooperative in the Philippines, your keen inclusion of people, enterprise and environment embodies the most meaningful attributes that enable co-exploring pathways in the spirit of responsible partnership and co-ownership.

As you look back to your journey of another gainful year, allow me to fondly associate this year's milestone with another sixth, the 6th sense of leadership, that is, of agility. Both strong in mindset and skill, agile leaders are catalysts, co-creators, and synergists.

We trust you to be in this leadership space and walk the pathways with us.

Padayun, AgriCOOPh!

Happy to be co-creating pathways with you,

MELISSA L. ALADO, CPA  
Country Director, CDP Philippines





On behalf of AsiaDHRRA, allow me to extend our heartfelt greetings to AgriCOOPh -- its leaders, members, and secretariat -- for the hard work, inspiration, and dedication be the best federation of agri-cooperatives in the country, delivering quality services to its members, shaping policies to create an ecosystem where agri-cooperatives can prosper and perform bigger roles, beyond the economic goals, but as governance actors for the communities you serve and the protection of our environment that is fundamental to the existence of agri-cooperatives and our over-all sustainable development agenda. On your 6th year, we stand tall with you as a long-time partner who shares the same of vision of empowering rural peoples' organizations, through cooperativism!

Long live agri-cooperatives! Long live AgriCOOPh!

Marlene D. Ramirez  
Secretary General  
AsiaDHRRA



## CLIMBS Life and General Insurance Cooperative



Cooperative greetings!

First and foremost, I would like to extend my warmest greetings to Philippine Family Farmers Agriculture Fishery Forestry Cooperative Federation (AgriCOOPh) for celebrating their 6th General Assembly with the theme, **“Creating Pathways for Social Protection, Economic Inclusion, and Ecological Preservation.”**


As we reflect on the essence of our cooperative, it becomes abundantly clear that your unwavering commitment, dedication, and active participation are the cornerstones of our collective success.

At the core of our cooperative's philosophy lies a belief in the power of collaboration, mutual support, and shared responsibility. Each member plays a vital role in helping shape the direction of our agriculture industry and ensuring its continued prosperity.

Your involvement goes beyond mere participation; it embodies the very spirit of cooperation. Through your cooperative's programs and by shedding light on the farmers and agriculture sector, you enrich the fabric of our cooperative and empower it to thrive.

Moreover, your loyalty and trust strengthen the bonds that unite us, creating a sense of solidarity and belonging that transcends mere financial transactions. Once again, congratulations on your event and I look forward to the growth and success of our cooperative family!

Cooperatively yours,

  
Noel D. Raboy

CEO and President



On behalf of the 957 member-cooperatives of the NATCCO Network nationwide, I extend heartfelt congratulations to the member cooperatives, leaders, management, and staff of Philippine Family Farmers Agriculture Fishery Forestry Cooperative Federation (AgriCOOPh) on your 6th Annual General Assembly.

You are making the right moves as illustrated by your theme: "CREATING PATHWAYS FOR SOCIAL PROTECTION, ECONOMIC INCLUSION AND ECOLOGICAL PRESERVATION." AgriCOOPh is enabling co-operatives to serve their members in all facets of economic and cultural activity in line with the United Nations 2030 Sustainable Development Goals, specifically No Poverty, Zero Hunger, Health & Well-Being, Decent Work & Economic Growth, and Climate Action.

The NATCCO Network remains your steadfast partner, committed to making agricultural cooperatives competitive and robust, uplifting the lives of farmers and their families, and in the end reclaiming Philippine agriculture.

I am always here to support you every step of the way.

Warm regards,

SYLVIA OKINLAY-PARAGUYA  
Chief Executive Officer





Using PFP to enhance the transition to sustainable food system as Pathways for Social Protection, Economic Inclusion, and Ecological Preservation

In 2023, CSA proudly upheld its enduring partnership with AgriCooph, championing the mission to “Enhance economic services for family farmers by fortifying agricultural cooperatives.” Our endeavors, generously supported by EU/IFAD FO4A and Belgian cooperation, have consistently empowered this vision.

Since the establishment of the Philippine Family Farmers Agriculture Fishery Forestry Cooperatives Federation, CSA has witnessed AgriCooph’s transformative impact on family farming in the Philippines. It’s been a journey of not just growth but of revolutionary change, culminating in this year’s Annual Congress theme: “Creating Pathways for Social Protection, Economic Inclusion, and Ecological Preservation.” Set to convene on April 18 in Cebu, this theme underscores AgriCooph’s commitment not just to agricultural development and cooperative support, but to fostering a holistic approach that prioritizes social protection, economic inclusion, and ecological stewardship. This strategy represents a significant leap towards addressing the multifaceted challenges faced by the family farmers at the heart of the Philippine rural economy.

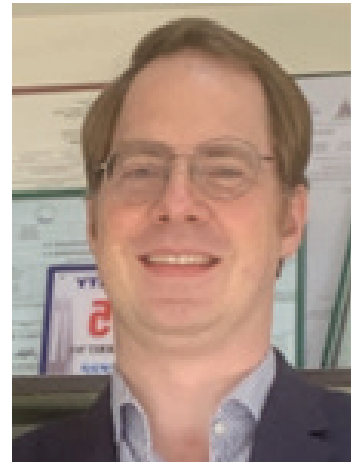
CSA is honored to continue standing beside AgriCooph, especially as we transition towards a more sustainable food system. A pivotal aspect of this journey is leveraging Public Food Procurement (PFP) as a tool for social, economic, and environmental benefits. Drawing inspiration from Brazil’s Zero Hunger PFP initiative, CSA has, since 2016, collaborated with AgriCooph, Pakisama, and AFA to integrate Philippine farmers’ cooperatives into government food procurement programs. This has involved both technical support for participation in bidding processes and fostering political dialogue with the government.

AgriCooph and CSA have jointly hosted pivotal forums on PFP in 2022 and 2024, a national forum in Cebu and a seminar in Cagayan de Oro, bringing together hundreds of stakeholders. These initiatives culminated in the formation of an Alliance of Cooperative Federations and Partners, tasking AgriCooph and its CEO, CRESENTE C. PAEZ, with engaging government agencies for effective participation in PFP. The envisioned MOU between AgriCooph and DSWD aims to enhance cooperative involvement in PFP and facilitate feedback for the improvement of the EPAHP program, exploring the Negotiated Procurement-Community participation procedures.

The significance of institutional markets extends beyond sales; it catalyzes farmers into organizing their production to meet market demands, thereby integrating them into a broader commercialization process. This approach not only secures immediate income but also equips them to thrive in diverse market environments.

CSA’s continued partnership with AgriCooph is poised to forge robust pathways for social protection, economic inclusion, and ecological preservation in the Philippines through a sustainable food system.

Marek Poznanski  
CSA Director



Dear Cooperators,

We are proud to continue our fruitful collaboration with AgriCOOPh.

Looking back at the past years, it is impressive to witness the growth of the organisation, not only in membership, but also the breadth of projects and services it is engaged in. Through our renewed commitment since the beginning of 2024, we hope to support AgriCOOPh in becoming the full value chain service provider it strives to be for the benefits of its members.

We believe that strong federations are vital for effective and resilient cooperative systems. We aim to strengthen AgriCOOPh to become a strong force in promoting the interests of its members. For the upcoming years, we are looking forward to collaborating in the areas of business- and organisational development as well as sustainable agricultural practices.

We extend our heartfelt appreciation to the AgriCOOPh team and its member cooperatives for their dedication and hard work. Your efforts are the driving force behind our success, and together, we are making a meaningful difference in the lives of farmers and farming households across the Philippines.

Sincerely,

Marc-André Zach  
Project Director & Country Representative

Note: The project supporting AgriCOOPh is being funded by the German Federal Ministry for Economic Cooperation and Development (BMZ).



On behalf of GIZ and the SPADe Project, it is with great enthusiasm that we extend our warmest congratulations to the Philippine Family Farmers Agriculture Fishery Forestry Cooperative Federation on your 6th Annual General Assembly. This year's theme, "Creating Pathways for Social Protection, Economic Inclusion and Ecological Preservation," resonates deeply with our commitment to peace promotion, sustainable development, and inclusive growth.

As you celebrate this milestone, we applaud your dedication to empowering family farmers and fostering an environment where social protection, economic inclusion, and ecological preservation are harmoniously integrated. Your effort in strengthening and consolidating agricultural cooperatives is a noble step in making them a viable vehicle for equity, social justice, and economic development in rural areas.

We are proud to stand with you in these endeavors and look forward to continuing our partnership, striving towards a prosperous, equitable, and sustainable future. Together, we can create lasting impacts that transcend communities and regions, paving the way for a resilient agricultural sector that thrives on cooperation and mutual support.

Congratulations once again on your assembly, and may your discussions be fruitful and your resolutions impactful.

Warm regards,

Peter Hinn  
Principal Advisor  
GIZ SPADe - MinPAD Project





**NETWORK CONSOLIDATED COOPERATIVE BANK**

**“Together, Stronger”**

**#47 20<sup>th</sup> Avenue Cor 19<sup>th</sup> Avenue, Brgy San Roque, Quezon City**

**(02) 364-3756 [ceo@nccbanc.coop](mailto:ceo@nccbanc.coop)**



Congratulations on the commencement of AgriCOOPh or the Philippine Family Farmers Agriculture Fishery Forestry Cooperatives Federation’s 6th Annual General Assembly, themed “Creating Pathways for Social Protection, Economic Inclusion, and Ecological Preservation.” As NCCB, a dedicated partner in your journey, we are truly inspired by the strides AgriCOOPh has made in advancing the interests of family farmers and promoting sustainable practices.

In our collaborative journey, AgriCOOPh has not only been a valuable ally but also a remarkably supportive member-cooperative of NCCB. Your patronage of our loan products and investment in deposits and capital has played an essential role in the growth and success of NCCB. This partnership has not only strengthened our financial foundation but has also empowered us to extend our support to more cooperatives and communities.

As we share insights and plans for the continued progress of cooperatives –the members we serve, we acknowledge the profound impact of this collaboration on the growth, strengthening, and sustainability of both our organizations. Together, we have created a synergy that goes beyond financial transactions, fostering a shared vision for a more prosperous and resilient agricultural landscape.

NCCB is committed to maintaining its role as a steadfast partner and supporter of AgriCOOPh throughout its endeavors aimed at assisting family farmers. Our shared mission is to enhance the utilization of their natural resources, empowering diverse sources of livelihood, all within a framework that prioritizes sustainability.

We look forward to continuing this remarkable journey together, creating pathways that lead to social protection, economic inclusion, and ecological preservation.

Wishing you a productive and inspiring Annual General Assembly!

A handwritten signature in black ink, appearing to read 'Raul M. Calayan Jr.', written in a cursive style.

**RAUL M. CALAYAN JR.**  
President & CEO  
NCCB



To the Esteemed Members of AgriCOOPh,

It is with great pleasure that I extend my greetings to the leaders and members of AgriCOOPh as you gather for your 6th Annual General Assembly.

Under the theme “Creating Pathways for Social Protection, Economic Inclusion, and Ecological Preservation,” AgriCOOPh continues to exemplify the spirit of collaboration and innovation in advancing the welfare of Filipino family farmers. It is heartening to witness the dedication of AgriCOOPh and its member cooperatives in promoting sustainable agriculture and fostering community resilience.

As a proud partner of AgriCOOPh, Trias shares in the vision of empowering family farmers and small-scale entrepreneurs towards social and economic advancement. We believe in the inherent strength of people and member-based organizations (MBOs), such as cooperatives, to drive their own development and contribute to poverty alleviation. Through our collaborative efforts with AgriCOOPh and other partner organizations, Trias remains steadfast in our commitment to improving the lives and livelihoods of rural communities.

Over the years, Trias has been privileged to support programs targeted at family farmers in the Philippines under the themes of inclusivity, ecological sustainability & climate change, and entrepreneurship. Together, we have witnessed the transformative impact of empowering farmers and entrepreneurs to take charge of their destinies and build sustainable livelihoods through relevant services that address their needs especially of the underprivileged members of the organization.

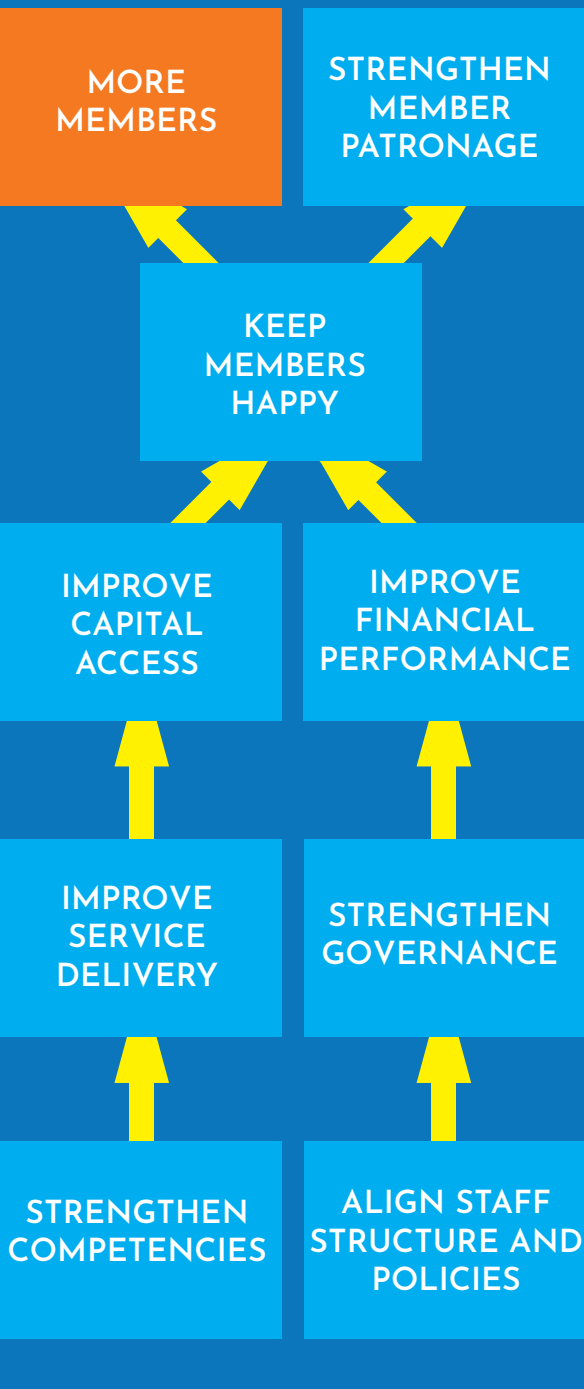
As AgriCOOPh embarks on another year of advocacy and action, let us continue to harness the collective strength of our partnerships to create lasting change. May this General Assembly serve as a platform for fruitful discussions, meaningful collaborations, and inspiring initiatives that will further empower and advance the goals of social justice, inclusion, and environmental sustainability.

With sincerest regards,

Felipe S. Ramiro, Jr.  
Regional Director  
Trias Southeast Asia

# BOARD AND MANAGEMENT REPORT

## BALANCED SCORECARD



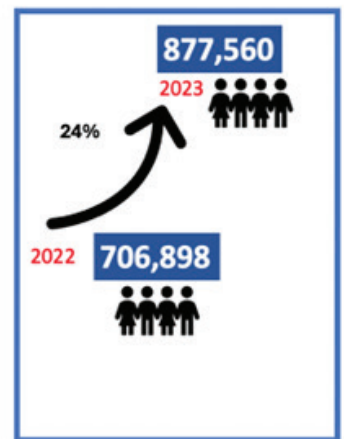
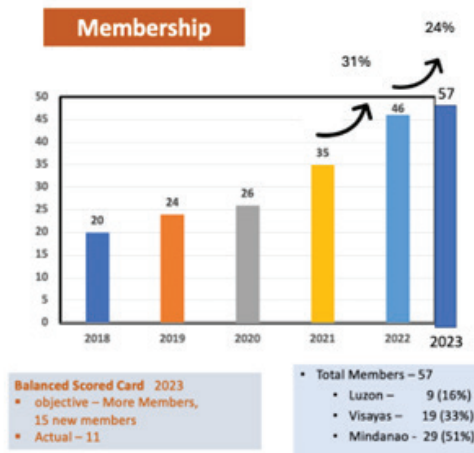
To our member owners and partners:

We are pleased to report what the federation has accomplished in 2023, highlighting the performance based on plans and targets using our developed Balanced Scorecard. Focused areas are on Membership, Financial, Business and Learning & Growth.

## BALANCED SCORECARD PERFORMANCE

### More Members:

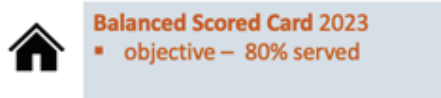
- 11 new members joined in 2023, a 23.9% increase over 2022, and almost hitting our target of 60 members. We are now 57 member-coops including an associate member with a combined individual membership of 877,560, a 24% increase over that in 2022.
- 50 cooperatives (both members & non-members) availed of our services, an increase of 8% (46) over 2022.





**More Members Served:**

- To strengthen member patronage, another measure defined in the Balanced Scorecard, the federation strived to serve more members.
- 47 out of 57 members were served or 82% of membership, 2 points higher than the 2023 Balanced Score Card objective of 80%.
- There is an 8% increase over that in 2022, from 46 to 50.



	Members Served	Non Members Served	8% increase
2023	47 (82%)	5	50
2022	36 (78%)	11	46
	No Increase %	Decrease	

**Inactive members in last 3 years**

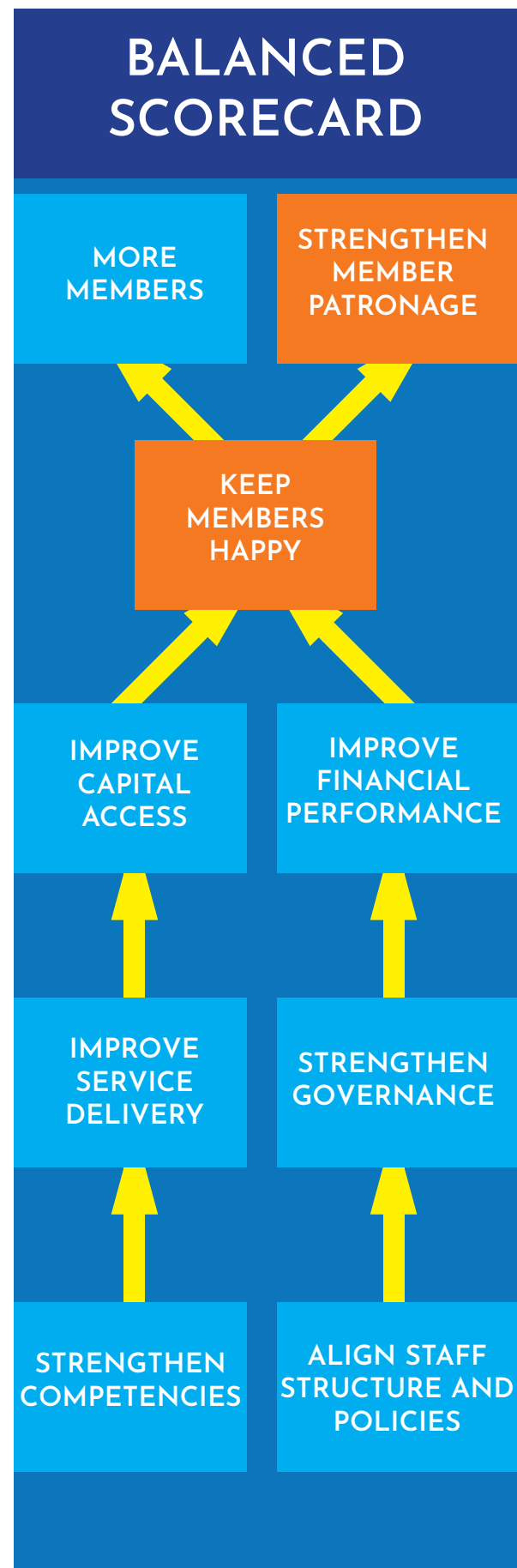
- Negros Marketing Coop
- Patanom
- Agus Pinoy Coop
- DARBCO

Significant developments were engaged in to keep members happy, such as:

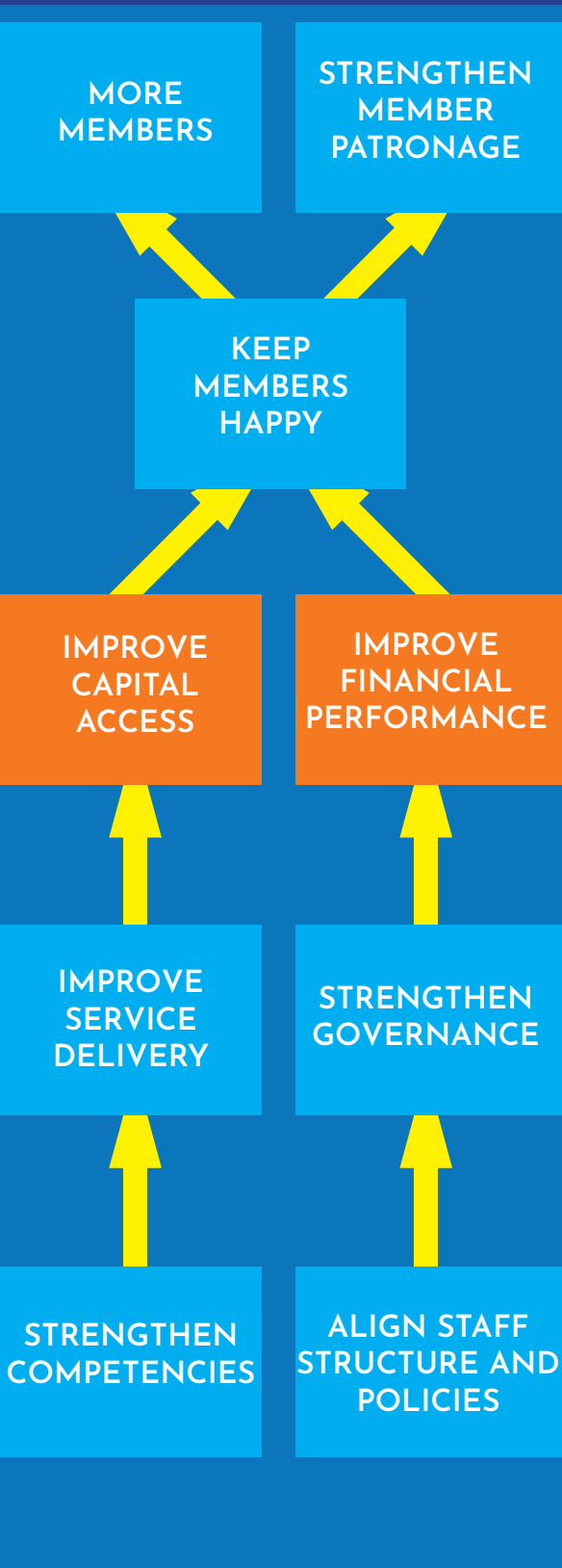
- CDP’s assistance (ACDI VOCA) in membership engagement
- Partnership in projects helping greatly in membership campaign
- Updating of membership database
- Setting in place the CETF MOA and usage policy
- Advocacy – actively supporting members on coop code amendments, agricoop bill, NNC, PFP and agricoophealth

To sustain the achieved measures for membership, 2024 Plan is laid out:

- Member Coops served target – 85%
- Conduct of members’ satisfaction survey
- Conduct of ownership meetings:
  - Luzon – June
  - Visayas – July
  - Mindanao - August
- 15 new members: 5 from Luzon, 5 from Visayas, 5 from Mindanao



# BALANCED SCORECARD

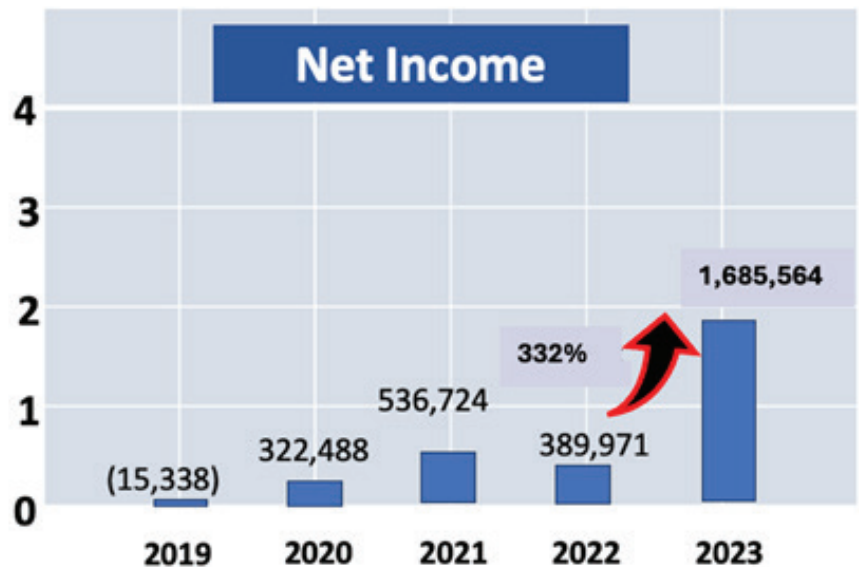
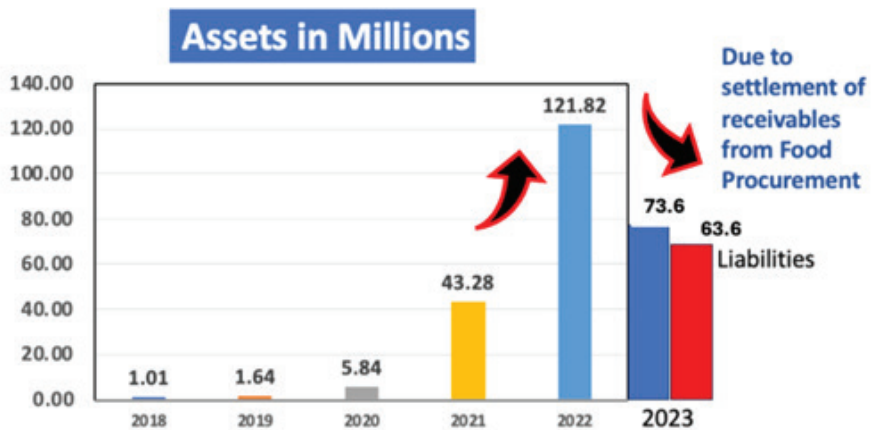


## Improved Financials and Capital Access:

On the Financials, two measures are used in the Balanced Scorecard:

1. Improve Capital Access ;
2. 2. Improve Financial Performance.

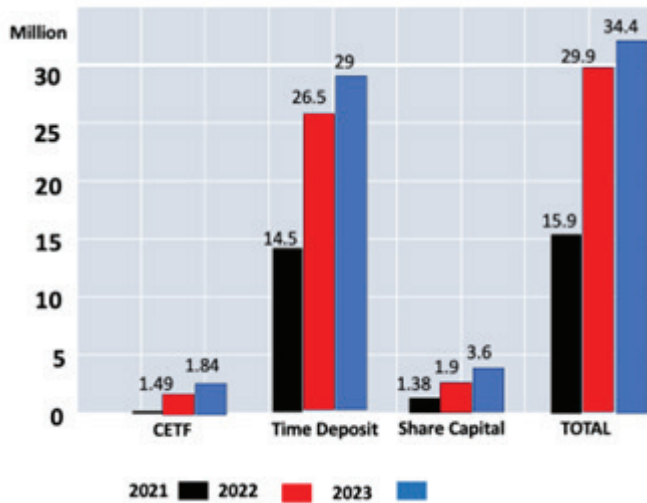
Due to some great challenges in the Food Procurement operations, particularly the settlement of receivables, there is a significant drop (39%) in Assets compared to 2022, from Php121.82m to Php73.6m. Despite this, our net income improved enormously by 332% from Php390k in 2022 to Php1.69m in 2023.



Capital Access are sourced according to the following:

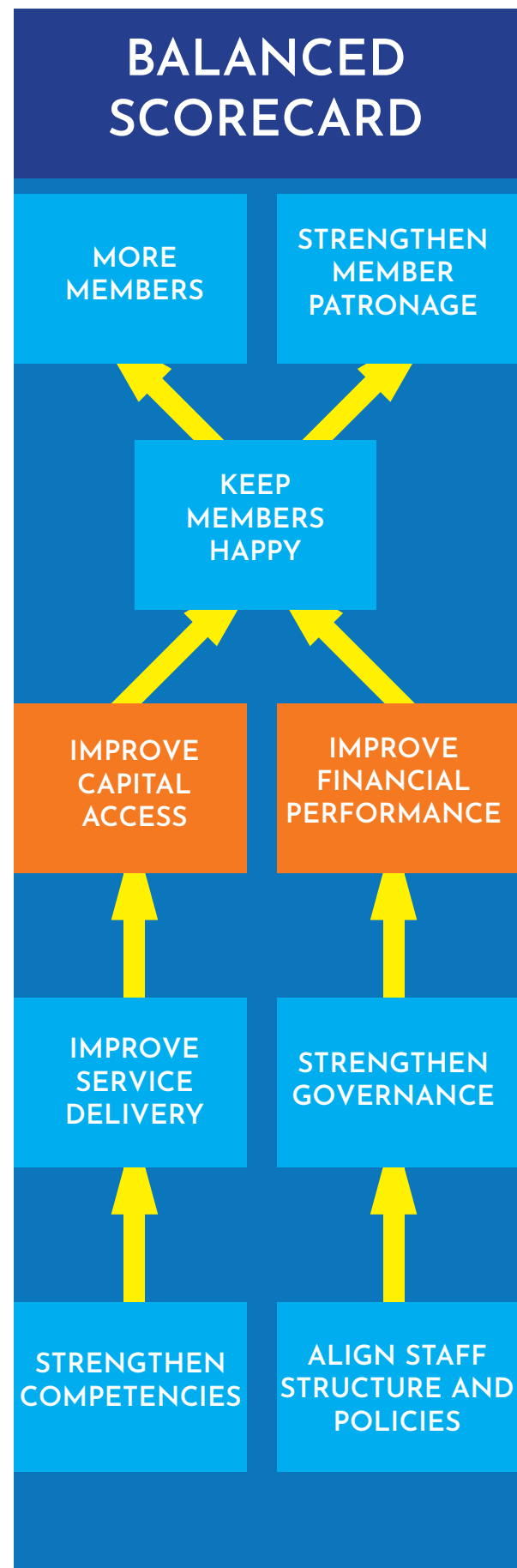
1. Internal – Share Capital, Time Deposits
2. External – Borrowings, Investment Deposits, PO Financing
3. Grant – from partners

Member coops’ support of the federation is concretely expressed through their CETF remittance, payment of Share Capital and Time Deposits. Internal capital sourcing in 2023 increased over that in 2022 but not as significantly as it did in 2022 over 2021 as shown in Figure 5.



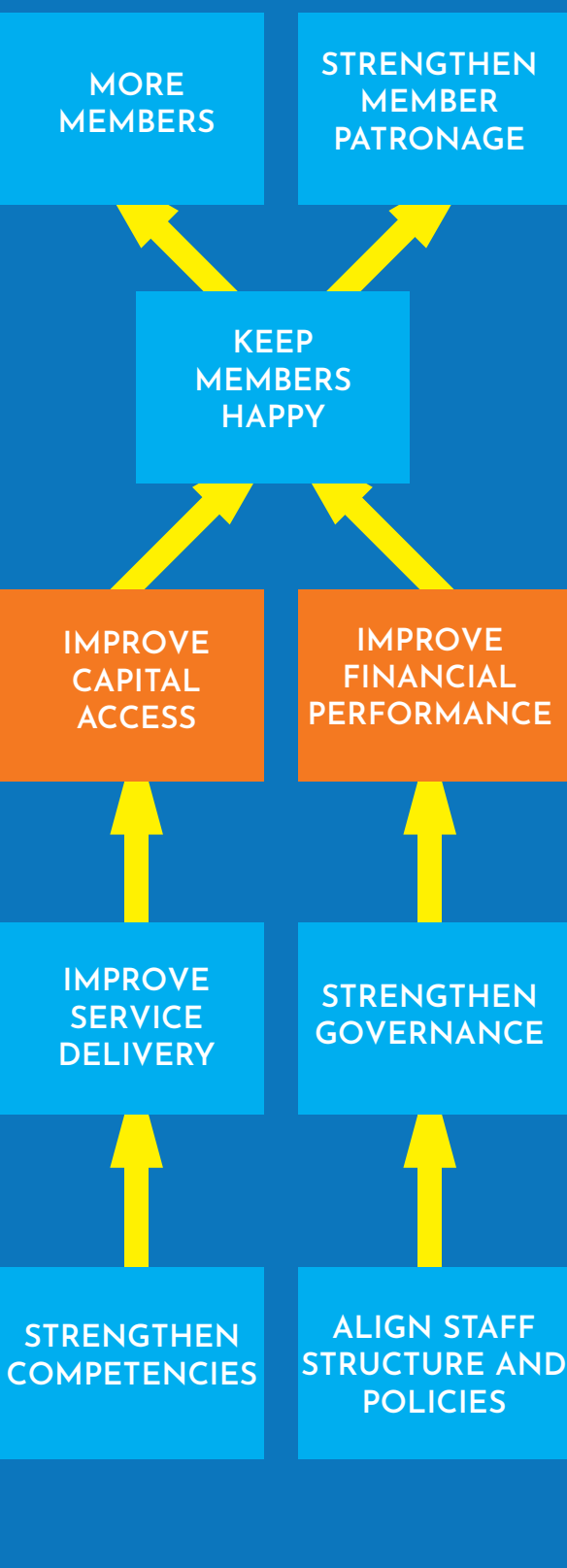
Overall Capital Access improved by 71% in 2023 over that in 2022 but not as much as in 2022 (175%) over that in 2021. Significant contributors to 2023 improvement are: Share Capital increase (87%), NATCCO PO Financing increase (450%) and the P7.4m Grants received.

	2021	2022	Inc	2023	Inc
<b>Internal</b>					
Share Capital	1,382,500	1,932,000	549,500(40%)	3,604,701.61	1,672,701(87%)
Time Deposits	14,500,000	26,547,360.33	12,047,360(83%)	29,014,027.00	2,466,712(9.3%)
CETF	72,000	1,493,812.00	1,421,812(1975%)	1,843,513.15	349,701(23%)
<b>Total</b>	<b>15,954,500</b>	<b>29,973,172.33</b>	<b>14,018,672(88%)</b>	<b>34,462,241.76</b>	<b>4,489,096(15%)</b>
<b>External</b>					
Borrowings					
• NCCB	0	10,000,000		10,000,000	
• FSSI	4,000,000	0		0	
• AFA/IFAD		12,900,000		12,900,000	
PO Financing					
• NATCCO	0	2,000,000		11,000,000	
<b>Total</b>	<b>4,000,000</b>	<b>24,900,000</b>	<b>20,900,000(522%)</b>	<b>31,900,000</b>	<b>7,000,000(28%)</b>
<b>Grant</b>					
• AFA/IFAD				5,400,000	
• Agriterria/USAID				2,000,000	
<b>Total</b>				<b>7,400,000</b>	
<b>Grand Total</b>	<b>19,954,500</b>	<b>54,873,172.33</b>	<b>34,918,672(175%)</b>	<b>73,762,241.76</b>	<b>38,843,569(71%)</b>





# BALANCED SCORECARD



Notable and very much appreciated are the Top 5 contributors to paid-up Share Capital for 2023, as follows:

1. SOEMCO Php533,776
2. GSAC Php277,811
3. MIEDECO Php132,472
4. Lamac MPC Php125,937
5. DISADECO, Guadalupe MPC, OIC, Panaw Sumilao and SIDC each at Php103,748

Equally notable and appreciated are the Top 5 Depositors for TDs:

1. Fairchild Php10,000,000
2. Lamac MPC Php 2,000,000
3. GSAC Php. 2,000,000
4. OIC Php 1,914,027
5. Countryside Builders MPC Php 500,000

CETF remittances are an expression of member coops’ trust and confidence in the federation to deliver capacity building services but also an expression of their support to strengthen the federation as portion of the CETF remitted will go to staff development. Here are the Top 5 contributors for 2023:

1. OIC Php636,660
2. GSAC Php300,000
3. Paglaum MPC Php250,000
4. Lamac MPC Php200,000
5. Bohol Dairy Coop Php145,000

2023 had several significant developments that impacted the federation’s financial aspect as follows:

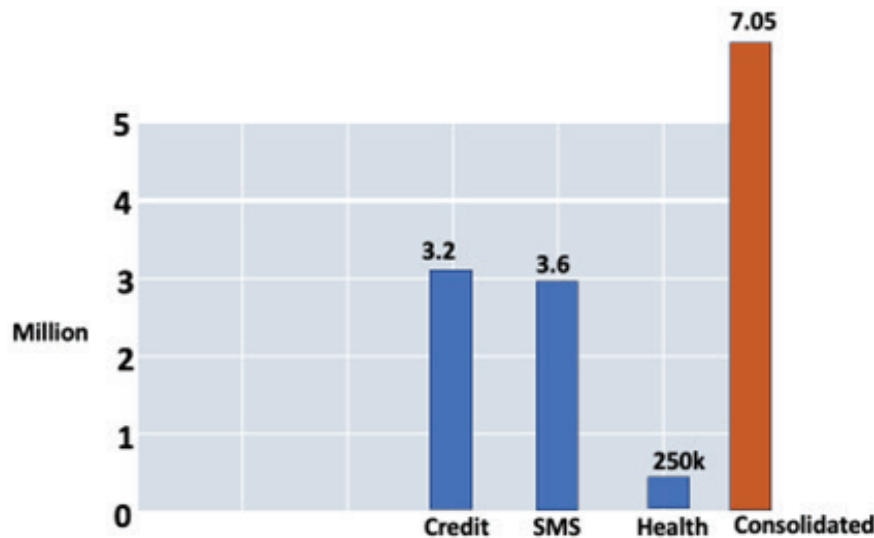
- New time deposits from Lamac & GSAC - P4m
- Development deposits from NATCCO to finance POs – Standby line of P50m (P11 million accessed: P6m for SMS Manila and P5m for BODACO)
- GCMPC’s non-renewal of time deposit due to building construction project
- Renewal of loan with NCCB – compliant with agri-agra law
- AFA’s ARISE for Year 3 – P12.9m
- Grant funds accessed: Challenge Fund of P5.4m for Dairy Enterprise and Coop Resiliency Fund (CRF) of P2m for climate change adaptations
- Negotiated with CLIMBS to leverage CRF

	2023 (million)	2024 (million)	Inc.
<b>Assets</b>	<b>73.6</b>	<b>100</b>	<b>36%</b>
<b>Time deposits</b>	<b>29.0</b>	<b>40</b>	<b>38%</b>
<b>Developmental Deposit</b>	<b>7</b>	<b>20</b>	<b>186%</b>
<b>Borrowing</b>	<b>10</b>	<b>20</b>	<b>100%</b>
<b>CRF</b>	<b>2.0</b>	<b>4</b>	<b>100%</b>
<b>CETF</b>	<b>2.22</b>	<b>4</b>	<b>80%</b>
<b>Share capital</b>	<b>3.6</b>	<b>5</b>	<b>39%</b>
<b>Net Surplus</b>	<b>1.685</b>	<b>16.4 m</b>	

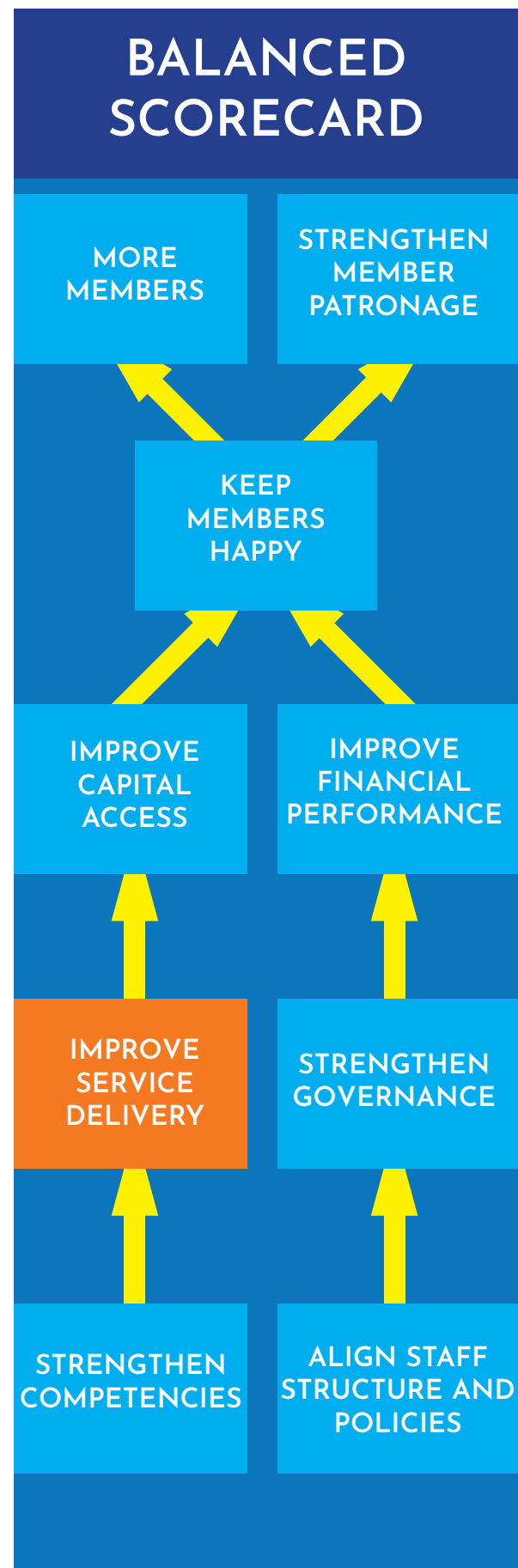
**Services and Businesses:**

Improvement in Financials is directly proportional to improvement of service delivery and strengthening of governance although not entirely dependent on them. For 2023, the federation continued its SMS operations, Credit Fund Management and introduced a new endeavor, AgriCOOPhealth. The following figures will show how the federation is faring in these areas.

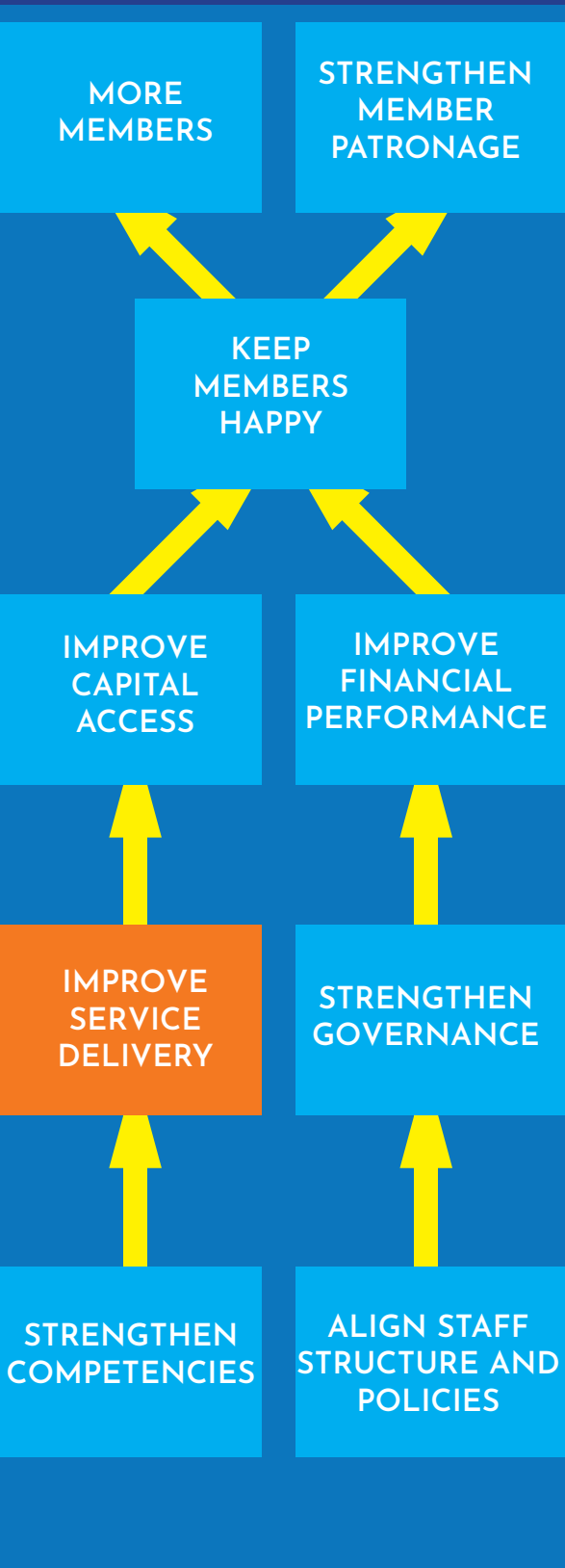
SMS	Sales	Cost of Sales/ Expenses	Income
<b>2023</b>			
DepEd Manila	7,617,218.50	4,887,559.84	2,729,658.41
DepEd Cebu/Bohol	5,820,034.31	5,147,313.19	672,721.12
Whole/ Skimmed Milk	4,090,000	3,873,102.43	216,797.57
<b>Total</b>	<b>17,527,252</b>	<b>13,907,975.50</b>	<b>3,619,177.10</b>
<b>January 2024</b>			
IFR/DepEd	1,662,296.30	1,473,208.43	189,087.87



SMS operations include public food procurement for DepEd in Marikina, Pasig, Makati and Cebu City, serving more than 14,000 beneficiaries, 81 schools for a volume of 113.6 tons amounting to P26.3m.



# BALANCED SCORECARD



SMS operations also engaged the following coops with their respective commodities:

- o CSN MPC – IFR buyer
- o BODACO – IFR buyer
- o Lamac MPC – brokering for vegetables & coffee; powdered milk buyer (for toned milk)
- o GCMPC – rice supplier
- o BARBCO – brokering for tablea
- o MIEDECO – brokering for tablea
- o COMAVEMCO – powdered milk buyer (for toned milk production)
- o SIDC – eggs supplier
- o ADTEMPCO – mongo supplier

Significant developments in the federation’s AgriBusiness include:

- SMS Business Plan and Reorganization
- IFR Processing Facility at Cebu City – P700k
- Carabao Buffalo Dispersal – P375k
- Powdered Milk bulk buying, direct from importer – P1.65m working capital
- Cebu Feed Mill Feasibility Study – P57m
- Lapu-Lapu Farmers’ Market Feasibility Study – P7m
- DA-KOICA RPC Business Plan for Dalawinon Farmers MPC

SMS Projection - 2024	Sales	Margin
<b>Food Procurement</b>	<b>P125,000,000</b>	<b>P11,250,000 (9%)</b>
▪ Luzon P50m		
▪ Visayas P50m		
▪ Mindanao P25m		
<b>Powdered Milk (5 containers x 1,000 bags x P5k/bag)</b>	<b>P25,000,000</b>	<b>P2,500,000</b>
<b>Total</b>		<b>P13,750,000</b>



Credit Business operations is growing with its portfolio reaching about P25m in 2023 servicing 10 borrowers with a projected income of P2,446,000.

Borrowers	Amount	Margin	Income
1. FASRMCO	P3.0m	12%	360,000
2. BAFAMCO	3.0m	12%	360,000
3. <u>Baclay</u>	5.0m	12%	600,000
4. MVDC	500,000	12%	60,000
5. SMS Cebu	1.4m	12%	168,000
6. <u>DiCaDi</u>	500,000	7%	35,000
7. Pecuaría	1m	7%	70,000
8. <u>Kamppil</u>	900,000	7%	63,000
9. BODACO	5m	5%	250,000
10. MIEDECO	4m	12%	480,000
<b>Total</b>	Net of Cost of Money		<b>2,446,000</b>

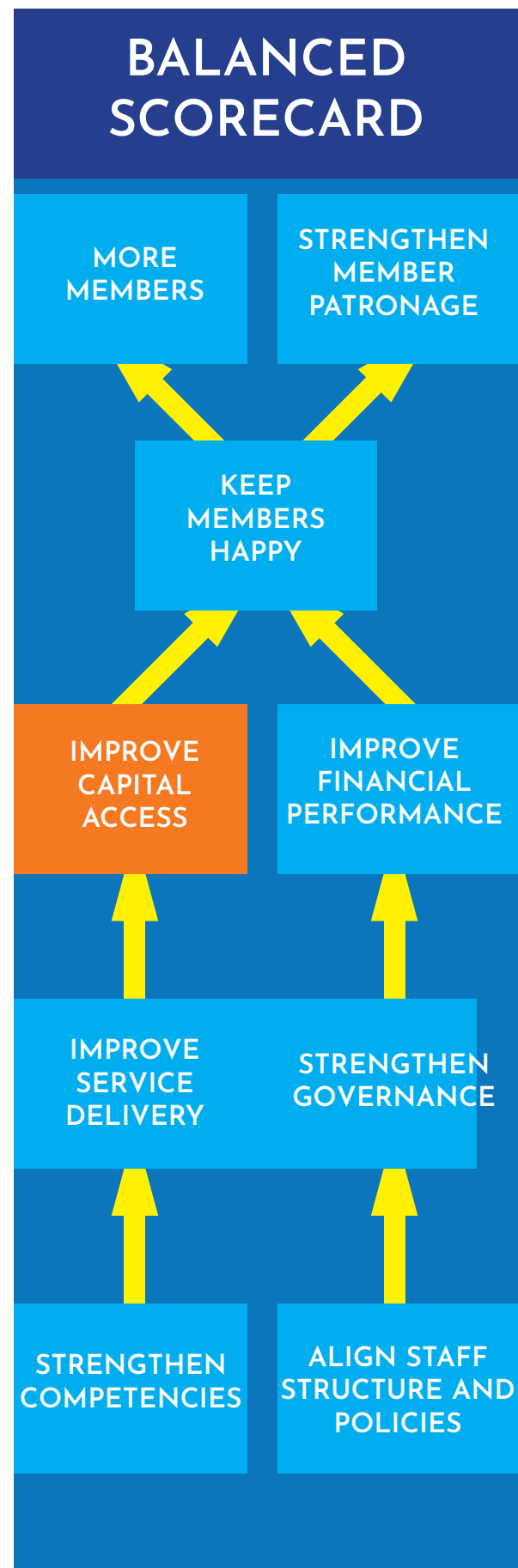
2024 Plan on Credit Service is to target P87million portfolio for a net income of P4,350,000 as follows:

- ARISE – P 13 million
  - CRF – P 4 million
  - AgriCOOPhealth – P10 million
  - PO Financing – P50 million
- Total of P87 million x 5% net margin = P4.350,000

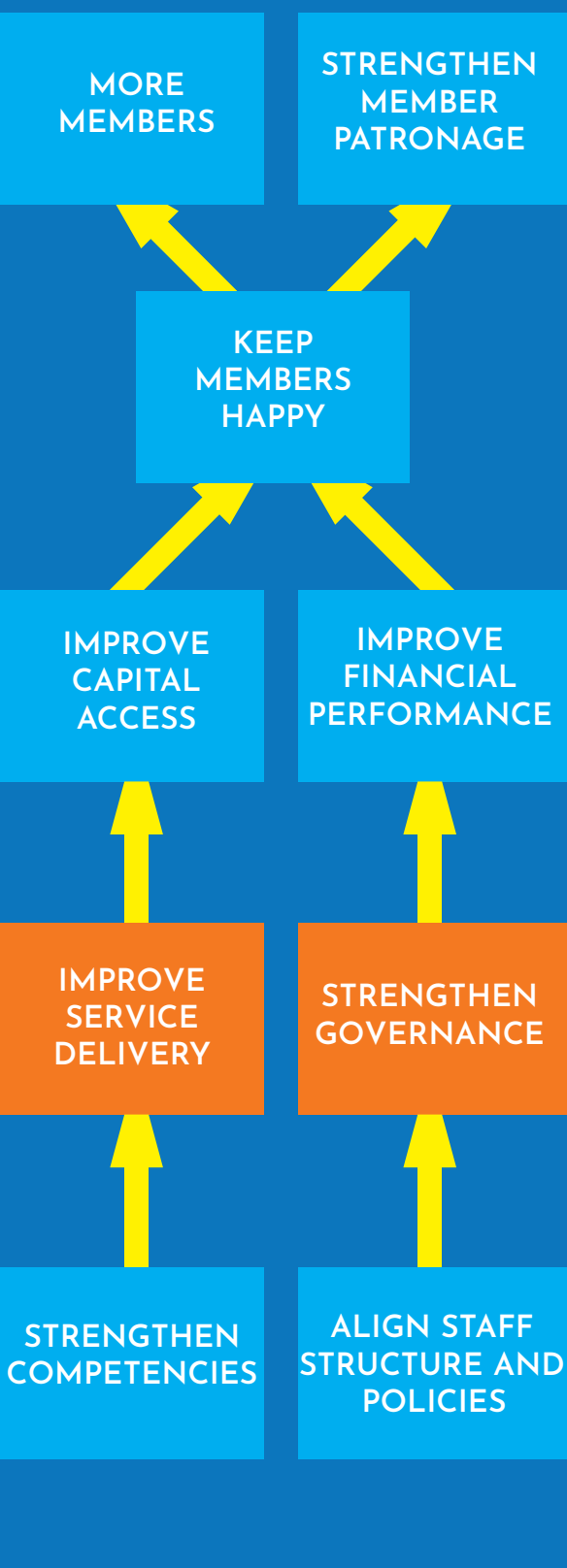
Presently, the federation’s services/businesses that generated a net income in 2023 are as follows:

- Training & Consultancy P 70,000
- SMS operations P3.619,177
- Credit operations P2,446,000
- AgriCOOPhealth P 365,000
- TOTAL P6,500,177

Take note AgriCOOPhealth is a new endeavor just recently embarked on by the federation towards the end of 2023. Targeted for year 1 is 700,000 enrollees. So far, as of January 2024, a total of 1,836 were enrolled generating a P550,800 income for member coops and P365,000 income for the federation in terms of fees.



# BALANCED SCORECARD



Institutions	Number of Insured	Liberty	Fees for Coops	Fees for AgriCOOPh
<b>Lamac MPC</b>				
Batch 1 – Dec 2023	846			
Batch 2 – Jan 2024	412			
Batch 3 – Jan 2024	67			
Batch 4 – Jan 2024	246			
Batch 5 – Jan 2024	59			
<b>Total</b>	<b>1,630</b>	<b>2,445,000</b>	<b>489,000</b>	<b>324,370</b>
<b>AgriCOOPh Batch 1</b>				
COMAVEMCO Batch 1	124	186,000	37,200	24,676
COMAVEMCO Batch 2	62			
COMAVEMCO Batch 2	20			
<b>Total</b>	<b>82</b>	<b>123,000</b>	<b>24,600</b>	<b>16,318</b>
<b>Grand Total</b>	<b>1,836</b>	<b>2,754,000</b>	<b>550,800</b>	<b>365,000</b>

### Strengthening Governance:

Another measure in the Balanced Scorecard given focus is governance strengthening, not only at the member coops’ level but also at federation level. The following activities shown in Figure 13 are the major interventions toward this end.

1. Re-Echo of DGRV Governance Training – Feb 3-4
2. MIEDECO Strat Planning, Feb 16-18
3. TOT on Financial Management, Feb 22-24
4. Internal Control Training, Sept. 21
5. Governance & Management, Sept 26-27
6. Agri Coop Compliance Forum, Oct 20
7. Basic Accounting for Non Accountants, Oct 12-13
8. Learning Exposure to Vietnam Agriculture, Nov. 29 – Dec. 4, 2023
9. Learning Exposure to Japan Agricultural Cooperatives, Oct 27, 2023

**Learning and Growth:**

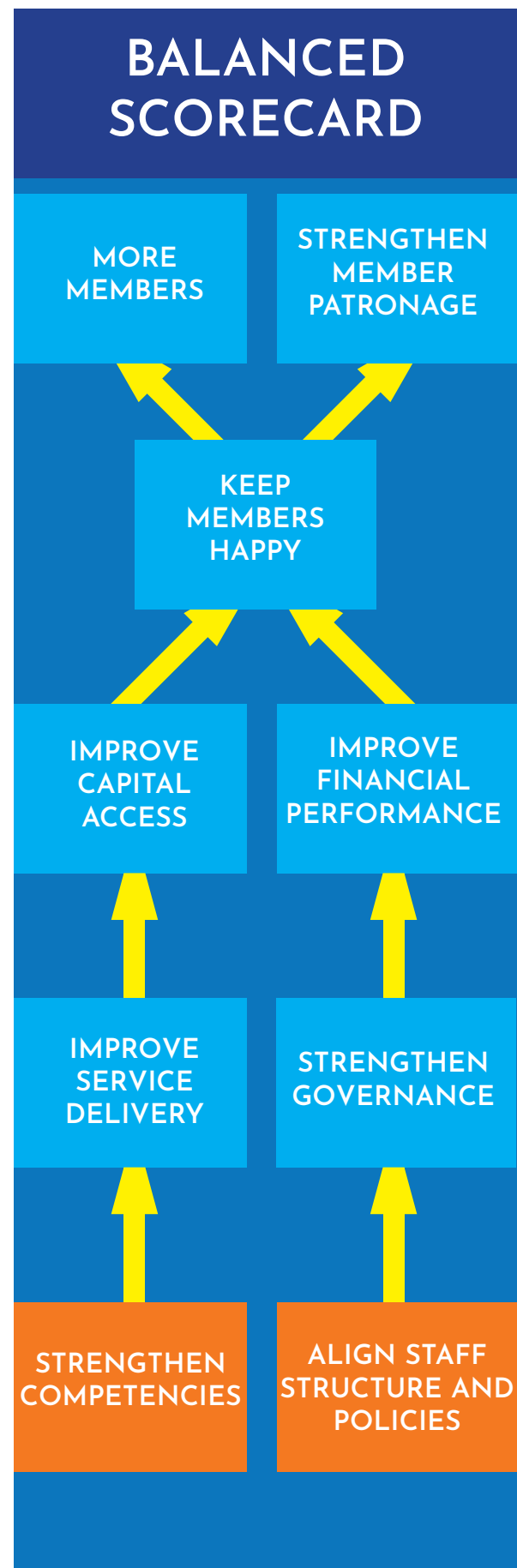
To achieve Learning & Growth, the federation need to focus on two measures in the developed Balanced Scorecard, Strengthen Competencies and Align Staff Structure & Policies. These measures contribute to the improvement of service delivery and strengthening of governance, respectively.

The following activities were conducted in 2023 to strengthen competencies:

Activities	Participants
1. Business Plan Preparation Training Write-shop (Junie Pandela – Resource Person); Feb 27-28	31
2. Building Value Chain-Based Business Plan Tools for Business Development Executives (Jack Foo), July7-9	33
3. Seminar Workshop on Agricultural Cooperatives Sustainable Services – Aug. 21-24, 2023	4 staff
4. Learning Exposure in Vietnam – Nov. 19-25	20 + 1 (Abe)
5. SPIDER Capacity Assessment for 2022, Jan 24-25	28
6. SPIDER Capacity Assessment for 2023, Dec. 12-13	34
7. Learning Exchange with COMFAS/SPC/SOEMCO, March 8-9	29
8. Workshop on Membership Engagement & Advocacy, June 22-23	19

Activities embarked on to align staff structure & policies were:

1. HR Workshop with Atty. Nanette Gueco
2. HR Validation Workshop
3. HR Committee Meetings





# PROJECT HIGHLIGHTS

## CSA PARTNERSHIP

The project “Enhancing the Economic Services of Co-operatives to Farming Families through Strengthening of Co-operatives” has three components, namely:

- Component 1: Supporting Economic Services
- Component 2: Enhancing Policy Dialogue
- Component 3: Institutional Development of Farmers Organization

The following were achieved per component in year 2023:

For Component 1 - Supporting Economic Services, AgriCOOPh has effectively guided the development of six business plans in collaboration with six partner cooperatives. Upon finalization, the business plans were presented to potential investors. Approval of these plans, along with secured funds, will pave the way for project implementation, totaling ₱201,651,635 as shown in Figure 15

*Figure 15*

1. **Panaw Sumilao MPC** - PHP 10,000 to Lamac for the Cassava Granules Production and Marketing.
2. **Sto Nino MPC** - successfully accessed the PHP 8,700,000 from Land Bank of the Philippines for the Rice Processing System. The building warehouse is 90 percent finished.
3. **Hamtic MPC** - successfully accessed the PHP 93,000,000 from the Department of Agriculture.
4. **FASRMCO** - PHP 84,781,200 to PhilMech for the Rice Mining Facility.
5. **OFMPC** - successfully accessed the PHP 2,500,000 from the DA-PRDP. AgriCOOPh also assisted in the creation of the Kadiwa Project Proposal for 6.3 million, trading capital to procure farmers’ produce, procurement of transport and delivery vehicles, procurement of retail selling equipment, renovation and improvement of KADIWA Store, and banana processing and trading enterprise, the business plan will be integrated to DA-PRDP worth 100 million.
6. **MIEDECO** - PHP 2,670,435 to DOST for the tablea processing and marketing enterprise.

For Component 2 – Enhancing Policy Dialogue, operational aspects of the EPAHP, Supplementary Feeding Program and the Food Stamps initiatives were seriously discussed in a meeting with Secretary Gatchalian. In this meeting, AgriCOOPh was prompted to consider a partnership with the Department of Agriculture (DA) as they hold the responsibility for implementing the Kadiwa initiative. The meeting was further enriched by the presence of representatives from PAKISAMA and CSA-MinPAD, including Paul Paraguya, as well as Congressman Emon Espares from the Coop Natcco Partylist, all of whom joined the discourse with Secretary Gatchalian. The collective insights and contributions from these attendees underscored the collaborative effort towards enhancing the agricultural sector’s support programs.

*Figure 16*

1. **Basic Accounting for Non-Accountants** October 12-13, 2023
2. **Online Forum on Legislative Compliance** - October 20, 2023
3. **Coop Farmers Survey** - October 28, 2023 to January 31, 2024
4. **Batch 1 Agricultural Cooperative Sustainable Services Workshop** - Sto Nino MPC, FASRMCO, BUSEPCO, FEDARCCO at the ATI in Butuan City, November 8-10, 2023
5. **Batch 2 Agricultural Cooperative Sustainable Services Workshop** - Panaw Sumilao MPC and AFARBAMCO in Sumilao Training Facility, November 28-30, 2023

For Component 3 – Institutional Development of Farmers’ Organization, AgriCOOPh oversaw the completion of organizational capacity assessments by 10 out of 18 co-executor cooperatives using the RAMT and Cooperative Profile Template. Five cooperatives developed new strategic plans and revised existing ones, ensuring alignment with the FO4A Project objectives. 5 Strategic planning was facilitated by AgriCOOPh staff and consultants, with financial support from various sources. All 13 cooperatives secured business permits, prepared audited financial reports for the BIR, and submitted annual reports to the CDA. Figure 16 list the institutional strengthening activities that were conducted.

## IN SUMMARY

- Partner Coops - 13
- A total of one thousand two-hundred seventy-seven beneficiaries (1,277) were reached by the project for the 2023 first semester (862 during the first quarter + 415 during the second quarter). Based on the submitted 2023 Annual Work Plan of the CSA-AgriCOOPh Project, a total of 26.60 % was accomplished out of the 4,600 target beneficiaries of components 1 and 3 to be reached for the year.
- Business Plans of six (6) partner cooperatives are completed (Sto Nino MPC, FASRMCO, MIEDECO, Hamtic MPC, Omaganhan Farmers, and Panaw Sumilao MPC.) Three (3) coops are already funded by the Department of Agriculture with initial fund release and construction of the buildings for the rice milling equipment of Hamtic MPC and Sto. Nino MPC and KADIWA Centre of OFMPC. Two (2) others were already submitted to DOST, and DA-PRDP for fund support (MIEDECO and FASRMCO). The cassava processing business proposal of Panaw Sumilao MPC was negotiated with Lamac MPC to provide financing support and marketing agreement, the latter to buy the cassava granules. The business plan of Barbaza MPC is still in progress, the coop is to provide some information to complete the business plan.

# CSA PARTNERSHIP IN PICTURES

## May 18, 2023

Representatives from AgriCOOPh, Cris Paez and Lani Jimenez, engaged in a significant meeting with Secretary Gatchalian at his office. The agenda for this meeting was to deliberate on the operational aspects of the EPAHP, Supplementary Feeding Program, and the Food Stamps initiative. Despite the EPAHP not being slated as a priority for the agency in 2023 due to budgetary constraints, Secretary Gatchalian extended an invitation to AgriCOOPh to actively participate in the Food Stamps Program. This involvement would involve motivating cooperatives to set up Kadiwa Markets, which would serve as the procurement source for the Food Stamps.



## July 7-9, 2023

Three-day seminar on Building Value-Chain Based Business Plan Tools for Business Development Executives held at Golden Prince Hotel & Suites. As a result, 6 partner coops were assisted in developing a Business Plan, 2 of which were able to access funds.

## October 12 -13, 2023

Basic Accounting for Non-Accountants







**November 8 – 10, 2023**

BATCH 1 of the Agricultural Cooperative Sustainable Services Workshop (ACSSW) was conducted for St. Niño MPC, FASRMCO, BUSEPCO, FEDARCCO at the ATI in Butuan City.



**November 28 – 30, 2023**

BATCH 2 of the Agricultural Cooperative Sustainable Services Workshop (ACSSW) was conducted for Panaw Sumilao MPC and AFARBAMCO in Sumilao Training facility.



**December 8, 2023**

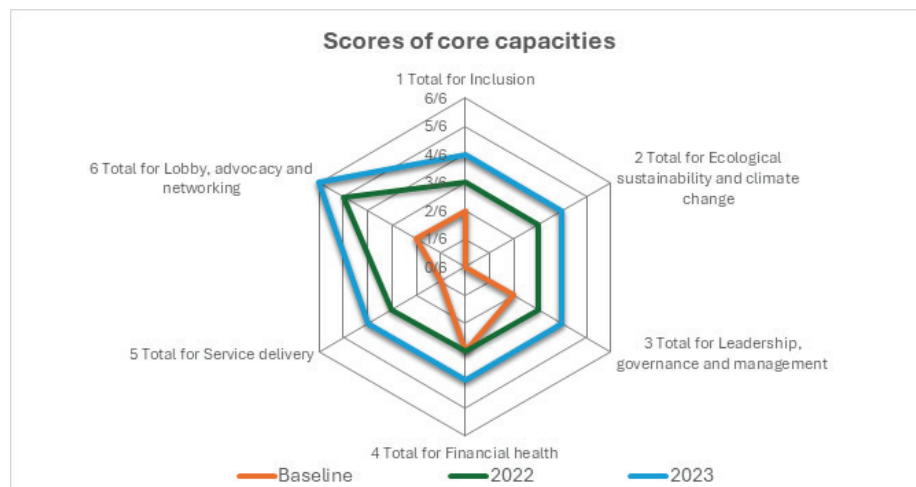
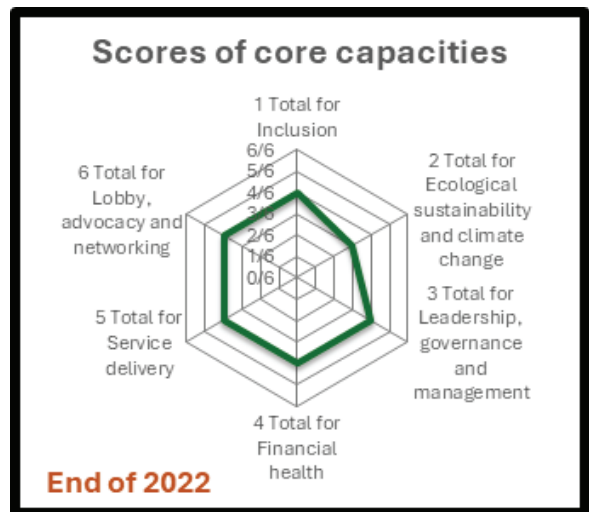
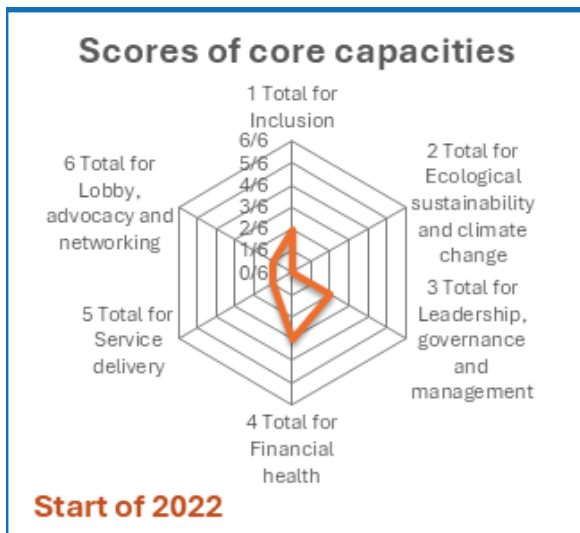
AgriCOOPh/CSA Partnership - visit of Belgian Ambassador Michel Parys and DGD Officer at Panaw Sumilao MPC and Lamac MPC Malaybalay Branch with Marek Poznanski and Isabelle Wolff; they also made a courtesy visit to the LGU in CDO.

# TRIAS PARTNERSHIP

This 5-year project aims to achieve the following:

- At least 1,200 farmers and 635 small-scale entrepreneurs (65% women, 15% youth)
- At least 120 leaders and staff who will directly be benefitting from the project through training and advising of the AgriCOOPh federation coming from 3 selected member cooperatives (SOEMCO, PBMPC & SBPC)

Using their SPIDER (Strengthening Partners In Development for Empowerment and Reflection) tool for Capacity Assessments, AgriCOOPh Federation had the following scores on 6 core capacities as follows:



**2023 ACTIVITIES INCLUDE:**

## 1. For AgriCOOPh Federation

- \* AgriCOOPh Organizational Design & Development
  - > Structure, staffing and compensation
  - > Job analysis, design and evaluation of personnel (competency audit)
  - > Career Pathing & Leadership Trainings
  - > Succession Planning
- \* Service delivery
  - > Establishment of M&E for SMS

## 2. Continuing Programs with COOPS

- \* SOEMCO
  - > Capacity Building of Business Advisers and Rural Improvement Club women members
  - > Learning Exchange on the operations of Floating Fish Cages
- \* PUBAC
  - > Business Plan for PUBAC trading activities (coconut and abaca)
  - > Learning Exchange for Abaca trading (FARMSCO)
  - > Learning Exchange for marketing of coconut & by-products (MIEDECO)
  - > Improvement of Coop Store Management (Visual Merchandising Training)
- \* SPC
  - > Finalization and implementation of agreement with LGU Balingasaag on the management of the Balingasag Mariculture Park (BMP) & the Balingasag Fish Processing Facility
  - > Implementation of coastal studies (PCRSA - Participatory Coastal Resource and Socio-Economic Assessment) in Balingasag, Misamis Oriental related to the BMP with MSU Naawan

**PROGRAM FOCUS ARE:**

1. DRR CCA
2. Gender and INCLUSION (IDEAS - Inclusion Diversity Equity Accessibility and Social Justice)
3. Youth





## HIGHLIGHTS

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### **Participatory Coastal Resource and Socio-Economic Assessment (PCRSA) | Balingasag, Misamis Oriental**

In the pursuit of fostering sustainable development in Balingasag, Misamis Oriental, AgriCOOPh and TRIAS joined forces in the Participatory Coastal Resource and Socio-Economic Assessment (PCRSA). This collaborative initiative aimed to comprehensively assess the coastal resources and socio-economic landscape of Balingasag, laying the foundation for informed decision-making and community empowerment.



The PCRSA project, introduced during the local planning workshop for the Comprehensive Land Use Plan (CLUP) of Balingasag on February 20, 2023, marked a crucial step towards enhancing policy planning and implementation. Engaging community-based stakeholders in the resource assessment process not only raised awareness but also provided reliable data for policy formulation. The project received overwhelming support from local officials, MENRO, MAO, Minergy Power Corporation, Coast Guard, and AgriCOOPh, facilitating its swift approval and endorsement.



Capacity building was integral to the PCRSA implementation strategy. A 3-day training program conducted by experts from Mindanao State University at Naawan (MSUN) on April 3-5, 2023, equipped participants with essential knowledge and skills for effective resource assessment. The training, attended by 90 participants from diverse sectors, facilitated interactive discussions, group activities, and hands-on training, enhancing their ability to contribute meaningfully to the project.



Project implementation, led by LGU Balingasag, MENRO, MAO, AgriCOOPh, Minergy Power Corporation, and Coast Guard, was organized into six components, each overseen by a dedicated task leader. Strengthened connections among project stakeholders and unwavering support from local leadership ensured the project's success. The active participation of trained participants in data gathering further underscored the collaborative spirit driving the PCRSA.



A pivotal moment in the project's timeline was the symposium held on July 25, 2023, where PCRSA results were presented and discussed for validation. Stakeholders were encouraged to interact and validate the findings, fostering transparency and accountability in the process.

Through meticulous assessments and community engagement, the PCRSA project unearthed critical insights into Balingasag's coastal ecosystems and socio-economic dynamics. The collaboration between stakeholders yielded tangible outcomes, enhancing awareness, informing evidence-based policymaking, and promoting sustainable development.

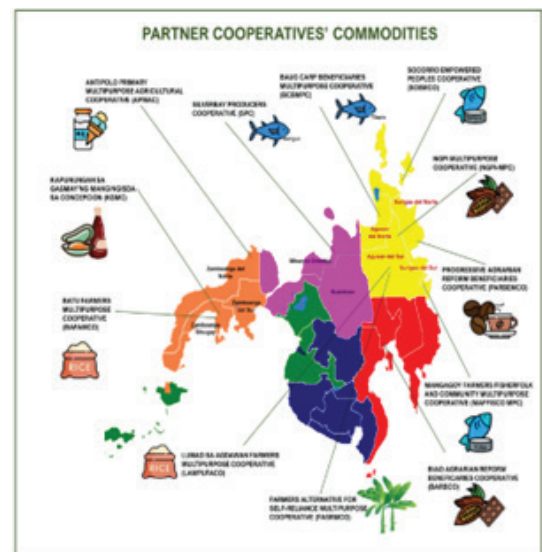
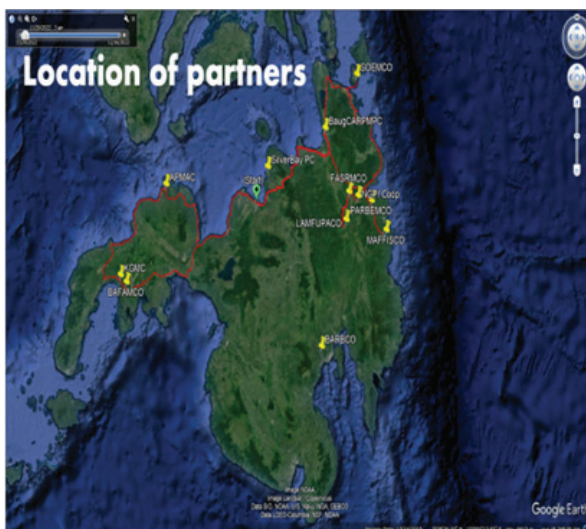
The PCRSA collaboration exemplifies the power of collective action in driving positive change. Moving forward, the learnings and recommendations from the project will continue to guide efforts towards building resilient and sustainable coastal communities in Balingasag and beyond.

# GIZ-SPADE PARTNERSHIP

This 3-year AGRI (Agriculture Growth & Resiliency Innovations) Project envisions “Stronger Participation of Agricultural Cooperative in Priority Value Chains in Mindanao”. Its contribution to AgriCOOPh targets are as follows:

Perspective	Actual Accomplishments	Remarks
<b>MEMBERS</b>	<ul style="list-style-type: none"> <li>APMAC submitted board resolution for membership</li> <li>10 out of 12 are members of AgriCOOPh</li> <li>Conducted satisfaction survey on AGRI Project intervention</li> <li>48,309 (Male:20, 273; Female: 28,036) total membership reached for 12 partners</li> </ul>	<ul style="list-style-type: none"> <li>For follow-up KAGMAFICO</li> <li>Potential partner is FISHCOOP in DAPA</li> <li>Plan to engage additional 3 new &amp; advance partners starting next quarter</li> </ul>
<b>FINANCIAL</b>	<ul style="list-style-type: none"> <li>Procured 2 major equipment as part of VCD support to partners                             <ul style="list-style-type: none"> <li>BAFAMCO (combine harvester)</li> <li>LAMPUFACO (6-wheeler delivery truck)</li> </ul> </li> <li>MOA signed on the procured items</li> </ul>	<ul style="list-style-type: none"> <li>Ref van – sched for procurement next month</li> <li>Other equipment items are on pipeline for Q1</li> </ul>
<b>INTERNAL PROCESS</b>	<ul style="list-style-type: none"> <li>11 Strategic Plans completed and for final packaging</li> <li>3 Business Plans completed</li> <li>Baseline Study completed</li> <li>PCRSA Report in partnership with TRIAS completed</li> </ul>	<ul style="list-style-type: none"> <li>1 Strat Planning completed (BARBCO)</li> <li>9 Business Plans ongoing finalization</li> <li>Q1 target to complete all BPs</li> </ul>
<b>LEARNING GROWTH</b>	<p><b>Partners level</b></p> <ul style="list-style-type: none"> <li>Coop profiling of 12 partners uploaded in the database</li> <li>Updated data on coop members’ profile - commodities, land area, farm practices, income and climate related mitigation and adaptation</li> </ul> <p><b>Internal to AgriCOOPh</b></p> <ul style="list-style-type: none"> <li>Installed accounting system in CDO office</li> <li>Endorsement to the board - to open a new bank account</li> </ul>	<ul style="list-style-type: none"> <li>Awaiting for board resolution to open a new bank account</li> <li>Quarterly updating of coop and members’ profile</li> </ul>

This 3-year AGRI (Agriculture Growth & Resiliency Innovations) Project envisions “Stronger Participation of Agricultural Cooperative in Priority Value Chains in Mindanao”. Its contribution to AgriCOOPh targets are as follows:





For 2023, the following were achieved:

### Component 1: Capacity-building

- 12 partner coops profiled
- Baseline report completed
- 24 coop leaders trained on My.Coop
- 12 coops conducted strategic planning for specific commodities
- 20 coop leaders trained on agro-enterprise clustering approach



### Component 2: Business Development

- 11 coops trained on VCA & business planning
- 12 coops developed business plans (on-going finalization)
- 6 coops into processing oriented on cGMP and underwent process review
- 2 coops provided with equipment support (LAMPUFACO & BAFAMCO)



### Component 3: Sectoral Development

- 1 coop (FASRMCO) conducted learning visit to abaca paper processor
- Completed PCRSA at Balingasag in partnership with TRIAS and other stakeholders
- Conducted 2 sessions on RTD on sustainable fisheries at Caraga Region
- Participation in conflict sensitive investment forum in Agusan Sur
- Participation in Climate Smart Agriculture (CSA) on fisheries
- Conducted biowaste conversion thru BSF training
- Conducted fishery study to 5 partners



### Component 3: Sectoral Development

#### Partnership building

- Peace and Equity Foundation, TRIAS, ACDI-VOCA
- Collaboration with ACDI-VOCA and Implementing Partners of GIZ (AgriCOOPh, MASS-SPECC, NATCCO, MCN and Peace and Equity Foundation)
- MSU – Naawan for possible collaboration to support fishery partners in Caraga Region
- Gender and Youth empowerment by AFA
- SCD training by CSA and replication
- Conflict Sensitivity and Peace-promotion Planning (CSPP) to all partner cooperatives



# DGRV PARTNERSHIP

## AgriCOOPh/DGRV Project – Major Interventions in 2023

- 1) Coop E-Learning System – intended to provide AgriCOOPh Federation member coops with a platform where they can access affordable education and training needed to upgrade the knowledge, skills, and attitudes of officers, staff, and members to propel the development of their primary coops to greater heights.
- 2) Coop Scoping/Profiling System – intended to provide a database that can be easily accessed by the member coops and AgriCOOPh Federation that can provide analytics of the status, growth, development, insights, and forecasts of important events that create impact on the businesses of such coops.
- 3) Engaging the consultant to help the review and develop the Internal Control Assessment Tool
- 4) Conduct of trainings of governance, financial management, and accounting for non-accountants
- 5) Conduct of feasibility studies on feed mill and farmers market
- 6) Conduct of business plans of member cooperatives on rice milling, banana chip, SMS operations and cassava production and trading
- 7) Learning Exposure in Vietnam
- 8) Support for strategic planning review, drafting of the balanced scorecard and annual performance assessments

These are the Feasibility Studies commissioned by DGRV:

**Establishing a Federation-Level Cooperative Livestock Feed Mill at Cebu**  
 □ A Feasibility Study commissioned by DGRV □

December 2023



Cell Structure	
Scale: Medium	
Scale Plant Full Capacity:	25 ton per 8-hour
	or 3.125 TPH (Ton Per Hour) or 500 bags per day or 15,000 bags per month or 182,000 bags per year
Recommended Site:	LMPCC Brago Hub, Northern Cebu
Assumptions	
Bag per Month applied	refer to Fig. 58.
Market penetration rate into Federation members assumed at	45% for Year 1; 65% for Year 2; 95% for Year 3; and 100% for Year 4 onward.
Average Price per bag	Php1,508.82
Machines (3 TPH): Hammer Mill (Grinder); Mixer; Pelleting Machine; Cooler;	
Packing Machine; Test & Analysis Equipment	
SOKW Solar Power + 5% Redundancy	
Investment Cost	
Land and improvement	1,500,000
Building and facilities	6,000,000
Solar Power System	3,817,443
Water Supply Connection + 1,000L Tank	750,000
Machineries and equipment (incl. generator)	7,500,000
Warehouse Equipment and 2 vehicles	3,300,000
Furnitures and office equipment	200,000
<b>Total Capital Investment Required</b>	<b>Php23,787,443</b>
Working Capital Requirement (for 6 months operations)	
Raw materials & finished goods	19,826,209
Direct labor	4,892,454
Manufacturing overhead & operating expenses	3,261,836
4% Contingency provision	1,087,212
<b>Total Working Capital Required</b>	<b>Php28,967,512</b>
<b>TOTAL INVESTMENT BUDGET REQUIRED</b>	<b>Php52,754,955</b>




**Feasibility Study on the Establishment of a Cooperative Farmers Market in Lapu-Lapu City**

For the Philippine Family Farmers Agriculture Fishery Forestry Cooperative Federation (AgriCOOPh)  
 This Feasibility Study is funded by DGRV

Submitted by:  
 Ana Borotus  
 28 Dec 2023



# DGRV PARTNERSHIP IN PICTURES

## 2023 Annual Assessment & Planning Workshop



### ASIADHARRA PARTNERSHIP

In 2022, the SOEMCO Swine Production faced a daunting challenge as revealed by an assessment in June 2022: a dishearteningly low conception rate of only 2.38%, with just one pregnant sow out of 42. Recognizing the urgency of the situation, Agricooph ASIADHARRA, swiftly intervened.

Last August 22-26, 2023, a comprehensive training program focusing on Swine Production and Management, Semen Processing, and Artificial Insemination was meticulously crafted and executed under the guidance of an esteemed expert. Winson M. Gutierrez, PhD., the Director of the Livestock Enterprise Office at Central Mindanao University, lent his expertise to the initiative.

The objectives were clear: to impart a deep understanding of swine production and reproductive physiology, train participants in semen collection, evaluation, and processing techniques, demonstrate proper artificial insemination practices, and empower them with the skills needed to enhance swine breeding practices.

The impact of this intervention was profound. From June to the first half of August 2023, there was a discernible improvement, with the conception rate gradually rising to 10-30% (1-3 pregnant sows out of 10 artificially inseminated). However, the real transformation came in the latter half of the year.

From September to December 2023, the results were nothing short of remarkable. The conception rate soared to an average of 75%, with an impressive 7-8 pregnant sows per month out of every 10 artificially inseminated. This significant improvement not only reflected the efficacy of the training program but also underscored the dedication and commitment of the participants.

The impact extended beyond mere statistics; it revitalized hope and confidence within the SOEMCO Swine Production community. With improved breeding practices and a newfound understanding of swine reproductive physiology, participants were empowered to overcome challenges and chart a more prosperous future for their livelihoods. Marked improvement is seen as shown in the following table:

# ASIADHRRA PARTNERSHIP IN PICTURES

Workshop was conducted on Swine Artificial Insemination Processes: Artificial Insemination of Sow | August 22-26, 2023 | SOEMCO, Socorro, Surigao del Norte. Winson M. Gutierrez, PhD., the Director of Livestock Enterprise Office of Central Mindanao University, discussing Swine Production and Management, Semen Processing, and Artificial Insemination Workshop was conducted on Swine Artificial Insemination Processes: Artificial Insemination of Sow | August 22-26, 2023 | SOEMCO, Socorro, Surigao del Norte. Winson M. Gutierrez, PhD., the Director of Livestock Enterprise Office of Central Mindanao University, discussing Swine Production and Management, Semen Processing, and Artificial Insemination



Actual Demonstration of Swine Artificial Insemination Processes: Extracting Semen from the Boar

Actual Demonstration of Swine Artificial Insemination Processes: Testing and Preparing of the Semen

Actual Demonstration of Swine Artificial Insemination Processes: Artificial Insemination of Sow



## Rural-Urban Market Link (RUML) Partnership

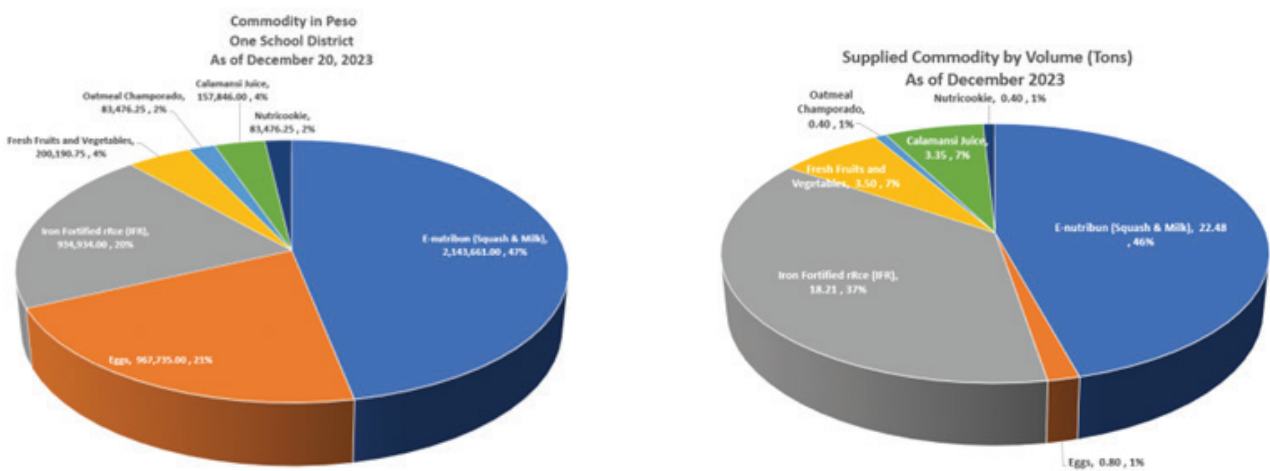
Rural-Urban Market Link (RUML): Establishing a Mechanism to Promote Inclusive Livelihood for the Marginalized

The Rural-Urban Market Link (RUML) envisions that small agricultural producers shall gain access to markets for their products, and the urban consumers in Greater Manila Area enjoy steady supply of safe and nutritious food. In the process, economic livelihoods along the value chain are generated to benefit marginalized communities, especially women and youth, and favorable policy environment and access to public programs that will contribute to improved economic well-being of rural and urban communities are established. It is a consortium of seven (7) partners and Glow Corp as the lead partner. The project is funded by USAID. It a three-year project starting from October 2022 to September 2025.



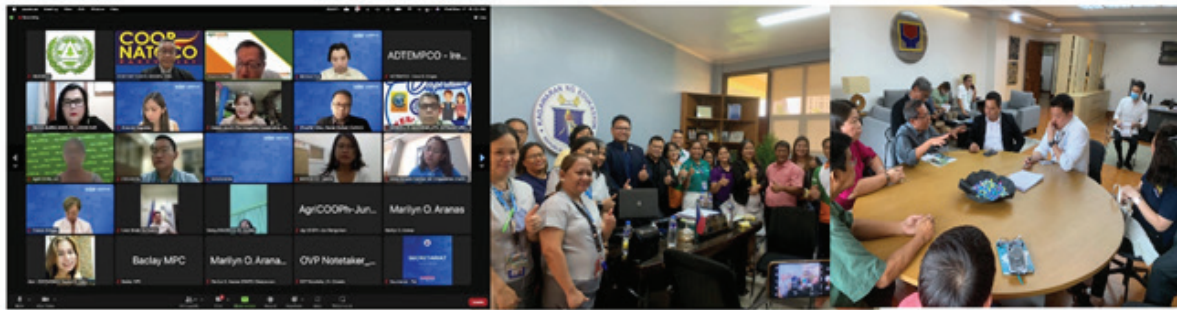
AgriCOOPh is assigned to link the farmers to institutional buyers specifically to the Public Procurement Program of the government. It is one of the target markets the RUML project has identified where agricultural cooperatives and associations can market their products. Other consortium partners have their respective focused market such as the urban poor communities, subdivisions and supermarkets.

As of December 2023, one (1) year and a quarter of program implementation, AgriCOOPh has secured contracts worth P 18,945,754.00 in the different school districts of Marikina, Pasig, Makati and Quezon City. It was facilitated by meeting the different government agencies’ Secretaries, Assistant and Under Secretaries; and participation in the bids both competitive and request for quotation (RFQ).





PARTNER AGENCIES, COOPERATIVES, ORGANIZATIONS & INDIVIDUALS:



Virtual Meeting on May 17, 2023 with DepEd Secretary and Under Secretaries

Face to Face meeting on June 1, 2023 with DepEd Assistant Secretary Galvan

Meeting May 18, 2023 with DSWD Secretary Rex Gatchalian

Sorosoro Ibaba Development Cooperative (SIDC) in Batangas



Samahan ng mga Kababaihang Dumagat ng Sierra Madre (KGAT Inc)



Supplier Ocular Inspection

Meeting with Supplier

Yakap at Halik Multi Purpose Cooperative in Dolores Quezon



### MAJOR LEARNINGS IN THE ARENA OF PUBLIC PROCUREMENT:

-  Indeed, the government program on public procurement is a field where agricultural cooperatives haven't fully maximized. In our experienced we were the only cooperative participating in the bidding, the rest are private businesses.
-  Challenges in the pre-bid, actual bid and post bid. Familiarization of the process and preparation of the voluminous documents are challenging, however, can be learned.
-  Post qualification. Winning the bid is not all. Original documents, sample of the products and ensuring health sanitation and working facilities for bid which involve production of commodities should be readied. Overlooking these details may result to disqualification.
-  Delivery of products and services. Ensuring food product freshness, proper packing and handling are the key to successful delivery. For logistics, it needs to be decided which one is cost efficient, having your own or tapping existing reliable logistic facilities.
-  Billing and payment. From the start, after post qualification, it is very necessary to sit-down with the accounting unit of the concerned government agency for the required documentation for proper billing.
-  Post delivery. Part of building rapport is to maintain relationship and open communication with the concerned agency before, during and after delivery. Feedback is very important so they will hear our learnings and recommendations with the intention of giving best products and services to the intended recipients of the public food procurement.

Public food procurement is indeed a great and a challenging opportunity for our agricultural cooperatives and therefore for our farmers. For RUML, it is a vehicle both for bringing safe nutritious food to the intended recipients of the program and for ensuring stable market to farm products.

The project will continue to document learnings and work out the sustainability of this kind of engagement by our agricultural cooperatives and partners.

## AGRITERRA PARTNERSHIP ON GROW COOP



On February 17, 2023, a notable visit took place as USAID - US Agency for International Development Mission Director Ryan Washburn and USAID/Philippines Economic Growth Specialist Jay de Quiros visited COMAVEMCO MPC in Compostela, Cebu City. Accompanied by Agriterra Philippines Business Advisors Jun Virola and Ruth Ramirez, COMAVEMCO Manager Bon Alivio, COMAVEMCO Chairperson Jem Montesclaros, and AgriCOOPh Federation staff, the delegation embarked on a tour of Condrada

### **Grow Coop Culmination May 17, 2023 Sequoia Hotel, Quezon City**

USAID, alongside partners, convened to celebrate the successful conclusion of the GROW-Coop project. Deputy Mission Director Rebekah Eubanks highlighted the project's effectiveness, emphasizing plans for future expansion. Through the GROW-Coop initiative, USAID has bolstered rural livelihoods in the Philippines by supporting local cooperatives and federations, fostering sustainable development. Key partners such as Agriterra Philippines, AgriCOOPh Federation, Sorosoro Ibaba Development Cooperative, Federation of Peoples' Sustainable Development Cooperative (FPSDC), Fatima Multi-Purpose Cooperative, Labo Progressive Multi-Purpose Cooperative (LPMPC), East-West Seed Philippines were instrumental in this endeavor.

### **GROW COOP CULMINATING ACTIVITY APRIL 14, 2023 Cebu Quincentennial Hotel, Cebu City**



The AgriCOOPh Federation marked the successful conclusion of the GROW Coop project in the Visayas with a culminating activity. Implemented by Agriterra, the project focused on strengthening Agricultural Cooperative Development Champions like AgriCOOPh, facilitating the development of seven cooperatives into buffalo dairy value chain actors. The cooperatives expressed gratitude for the project's impact, which led to transformative changes within their organizations. As a result, the cooperatives, alongside AgriCOOPh, pledged to continue collaborating as part of the Dairy Hub in the Visayas. Notable organizations such as

the Philippine Carabao Center, Department of Science and Technology, Cooperative Development Authority, and Cebu State University pledged their support for the initiative. The event signified not an end, but a new beginning for the seven buffalo dairy cooperatives of the Visayas.



# BUSINESS OPERATIONS HIGHLIGHTS

## SMS

### IN SUMMARY:

1. ITB 78 CORNED BEEF	₱ 2,757,283.20
2. ITB 2301 FEEDING DSWD CENTERS	₱ 3,171,623.57
3. BUFFALO DISPERSAL & MILK PRODUCTION	₱ 3,750,000.00
4. PROCUREMENT OF POWDERED MILK	₱ 4,090,000.00
5. TABLEA SALES	₱ 217,734.50
6. IFR SALES	₱ 5,820,034.31
<b>TOTAL REVENUE SMS CEBU 2023</b>	<b>₱19,806,675.58</b>

### IN PICTURES:

1. JAN 20 2023 - ITB 78 ₱ 2,757,283.20  
 ONE TIME DELIVERY OF CORNED BEEF FOR DISASTER RELIEF  
 DSWD VDMC WAREHOUSE TINGUB MANDALUI CITY.  
 TOTAL OF 139,680 TINS X 150 GMS PLAIN CORNED BEEF



2. FEB TO JUNE 2023 - ITB 2301 ₱ 3,171,623.57

FEEDING OF 5 DSWD CENTERS IN CEBU  
 LOT 1 - FOOD & NON FOOD ITEMS ₱ 2,514,053.97  
 LOT 2 - SEAFOODS ₱ 656,570

**DSWD CENTERS**

- RRCY, ANSAG - Regional Rehabilitation Center for Youth Haven for Women, Labannon Cebu City
- Home For Girls, Labannon Cebu City
- RSCC, Labannon Cebu City - Reception & Study Center for Children
- CWC, Carreta, Cebu City - Center for Women & Children



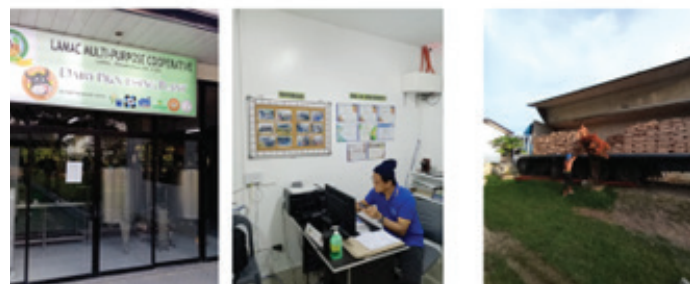
3. MAY TO AUG 2023 - BUFFALO DISPERSAL & MILK PRODUCTION ₱ 3,750,000.00

35 COMAVEMCO FARMER RECEIPTS OF 50 HEADS READY TO BREED BUFFALDS  
 SUPPLY OF SKIM MILK TO COMAVEMCO TO PRODUCE TONNED MILK FOR DEPED SBFP (SCHOOL BASED FEEDING PROGRAM)



4. PROCUREMENT OF POWDERED MILK - TOTAL SALES ₱4,090,000.00

- SEPT 25, 2023 - SALES OF 500 BAGS OF DAIRY AMERICA SKIMMED MILK FOR LAMAC MPC VALUED AT 3,250,000
- SEPT 26, 2023 - SALES TO COMAVEMCO 60 BAGS OF DAIRY AMERICA SKIMMED MILK & 60 BAGS OF ANPEC FULL CREAM TOTAL VALUE OF 840,000





5. TABLEA TOTAL SALES ₱ 217,734.50
- FERMENTED ₱ 105,234.50
  - UNFERMENTED (SALES FROM BAI HOTEL) ₱ 112,500.00



FERMENTED TABLEA  
100mg/pack



UNFERMENTED TABLEA 1KG/PACK

6. IFR TOTAL SALES ₱ 5,820,034.31
- IFR or iron Fortified Rice is a mandatory part of the menu for the School Based Feeding Program of DepEd. Agricooph IFR is an underlicensee of CAMSUR IFR

IFR CUSTOMERS:

- 1 DEPED SDO (SCHOOL DIVISION OFFICE) CARCAR CITY SDO for 2,431 beneficiaries
- 17 ELEMENTARY SCHOOLS OF CEBU CITY for 4,252 beneficiaries
- SUPPLY TO 2 MEMBER PRIMARY COOPS IN BOHOL 7,000++ beneficiaries
  - CARMEN SAMAHANG NAYON MPC
  - BODACO
- SUPPLY TO 1 NFP SUPPLIER – MAGICMELT FOODS 3,000++ beneficiaries Bogo & Lapulapu



IFR production



Delivery to carcar deped sdo



Talamban elementary school cebu city



Guadalupe elementary school cebu city



Shipment to bodaco ubav bohol

# AGRICOOPEALTH

A new and innovative initiative is born. Introducing to all ...

AgriCOOPhealth – Bringing and Ensuring Health Protection for the Farmer

Taking the holistic approach in delivering its services, AgriCOOPh extended its reach to its members’ health and safety concerns by conceptualizing programs that provide safety nets in times of illnesses and disasters. Together with equally-minded movers in the insurance industry, the idea of coming up with a low-cost health insurance for farmers and fisherfolks progressed into reality, the result of a consortium of TechEdge, Options, Amaphil and insurer, Liberty Insurance.

It was finally in November 2023 that AgriCOOPh entered into agreement with Liberty Insurance as an accident and health insurance provider, and with the support of AMAPHIL as a third party administrator that is powered by the state-of-the-art technology. AMAPHIL has a network of more than 1,335 (and growing) accredited hospitals and clinics nationwide and over 38,575 (and growing) accredited doctors nationwide.

AgriCOOPhealth is a unique, innovative, and affordable health insurance product that is designed for the member-cooperatives of AgriCOOPh Federation to provide health protection to their individual members and dependents who are farmers, rural workers, women, youth and the underprivileged sector. With a very minimal annual premium of Php1,999, health care coverage, both inpatient

**AgriCOOPhealth** Liberty Insurance Options Amaphil Agri Ally TECHEDGE

## AFFORDABLE HEALTH INSURANCE FOR FILIPINOS

**1,999 PHP/year**

**2,749 PHP/year**  
66-70 yrs old

**4,249 PHP/year**  
71-80 yrs old

**Membership Eligibility**

- Coop Member: 18-65 years old
- Dependents of married members
- Legal spouse – up to 65 years old
- Children from 3 months to 21 years old
- Dependents of single members
- Mother/Father up to 65 years old
- Siblings from 3 months to 21 years old

**FOR INQUIRIES:** SHERYL GERONA Email: sgerona.agricoop@gmail.com mobile no. 09159563480 MIKE REY BENIHAGAN Email: mbenihagan.agricoop@gmail.com mobile no. 0956620185

**AgriCOOPhealth** Liberty Insurance Options Amaphil Agri Ally TECHEDGE

## PROGRAM INCLUSIONS

<p><b>OUTPATIENT</b> 25,000 PHP limit</p> <ul style="list-style-type: none"> <li>• All medically necessary consultations including specialists evaluation (except prescribed medicines)</li> <li>• EENT consultations (eye, ear, nose and throat)</li> <li>• Necessary X-Ray, Lab Exams and Diagnostic procedures prescribed by accredited physician</li> <li>• First Aid treatment of accidental injuries</li> <li>• Minor Surgeries not requiring confinement</li> <li>• Pre and Post Natal Consultations (Excluding laboratory exams)</li> </ul>	<p><b>INPATIENT</b> 100,000 PHP limit</p> <ul style="list-style-type: none"> <li>• Daily Room &amp; Board accommodation)</li> <li>• Services of physician, specialists and surgeons</li> <li>• General Nursing Services</li> <li>• Use of emergency, operating and recovery rooms</li> <li>• Drugs, medicines, anesthesia and oxygen</li> <li>• Laboratory test, x-ray and other diagnostic procedures</li> <li>• Dressings, casts &amp; other necessary medical supplies</li> <li>• Transfusion of blood and other blood products</li> <li>• Confinement in Intensive Care Unit</li> <li>• Standard admission kit</li> </ul>
<p><b>ER CASES</b></p> <ul style="list-style-type: none"> <li>• If less than 6 hours – 25k Limit</li> <li>• If more than 6 hours – 100k Limit</li> </ul>	<p><b>FINANCIAL ASSISTANCE</b></p> <ul style="list-style-type: none"> <li>• Death due to Natural Cause – 10k</li> <li>• Death due to Accident – 20k</li> </ul>

**FOR INQUIRIES:** SHERYL GERONA Email: sgerona.agricoop@gmail.com mobile no. 09159563480 MIKE REY BENIHAGAN Email: mbenihagan.agricoop@gmail.com mobile no. 0956620185

**IN SUMMARY:****Cooperative Engagement:**

First to engage in this noteworthy healthcare program were LAMAC MPC, Compostela Market Vendors MPC (COMAVEMCO) and Hamtic MPC last December 2023. Succeedingly, also onboarded Dalawinon Cooperative and MIEDECO Cooperative into the AgriHCOOPhealth program, bolstering our presence within the cooperative community and extending healthcare benefits to their members.

**Private Sector Outreach:**

Proactively engaged private individuals to participate in AgricoopHealth, diversifying our member base and ensuring broader access to healthcare services across various demographics.

**Virtual AgriHealth Workshops:**

Organized and conducted online AgriHealth workshops tailored for MAFFISCO, BACLAY, and SIFAMCO, influential agricultural cooperatives in Region 13, and 9.

Notably, MAFFISCO demonstrated strong commitment by enrolling 67 of their management staff and member cooperatives, indicating a high level of interest and adoption within the agricultural community.

These achievements underscore our ongoing efforts to expand the reach and impact of the AgriHealth initiative, fostering collaborative relationships with cooperatives and individuals alike while delivering essential healthcare provisions to the agricultural sector.

## AGRICOOPHEALTH IN PICTURES



Virtual Launching of AgriCOOPhealth was conducted last January 26 with a total of more than 60 participants joining the zoom meeting. AgriCOOPh staff happily raised a thumbs up after a successful launching. And the Davao-CDO Office participated also in the launching showing their thumbs up, too.



Online orientation on the AgriCOOPhealth product with Baclay Multi-Purpose Cooperative (BMPC) held last January 11, 2024.



# BOARD HIGHLIGHTS

## BOARD MEETINGS CONDUCTED

Regular Board Meeting (Q1)	- Feb. 25, 2023
5th AGA Organizational Board Meeting	- Apr. 29, 2023
Regular Board Meeting (Q3)	- July 15, 2023
Special Board Meeting (Q3)	- Aug. 31, 2023
Regular Board Meeting (Q4)	- Oct. 21, 2023
Year End Regular Board Meeting	- Dec. 14, 2023

## BOARD DECISIONS

BOD Reso No.	
242-2023	Authorizing Melquiades M. Marigomen or Lani A. Jimenez to represent AgriCOOPh in transacting or engaging with government agencies for procurement purposes.
243-2023	Authorizing the printing of AgriCOOPh's Invoices and Official Receipts and giving authority to PEDRO D. CRUZ, representative of SPIRAL PRINTING AND GENERAL MERCHANDISING to apply, transact, process, and receive on behalf of the Federation the application for the Authority to Print and process the pertinent documents, all in connection with the matter concerning with the Bureau of Internal Revenue
245-2023	Approval for the creation of the HR Committee
246-2023	Adopt the Management Report (Feb. 25)
247-2023	Adopt the treatment of the apportioned CETF as income
248-2023	Approval of the membership application of ALMUCO (Alipao Farmers MPC)
249-2023	Approval of the membership application of Dalawinon Farmers MPC
250-2023	Approval of the membership application of KAMADA Agrarian Reform Cooperative
251-2023	Authorizing the CEO to represent AgriCOOPh and enter into a Memorandum of Agreement with GoodApps Inc.
252-2023	Approval for the opening of a PNB Account for AgriCOOPh. Pay in relation to the engagement with GoodApps Inc., with the CEO, Treasurer, and Vice-Chair as authorized signatories.
253-2023	Authorizing Lou Van Steenwyk to process the application for accreditation with the Davao City LGU and the BIR
254-2023	Authority to represent AgriCOOPh in entering into agreement with the Davao City LGU to operate/manage the Davao Food Terminal Complex
255-2023	Approval for the creation of the Cooperative Resiliency Plan
256-2023	Approval for the presentation of the Operational Plans for 2023
257-2023	Approval for the membership application with Cebu Cooperative Bank
261-2023	Creation of a Business Unit in handling the AgriCOOPhealth business
262-2023	Approval and adoption of the Management Report (July 15, 2023)
263-2023	Approval of Membership Application for Cebu People's Multi-Purpose Cooperative.
264-2023	Approval of the opening of an East-West Bank Payroll Account.
265-2023	Designating additional signatories for PNB Carmen account for the AgriCOOPH GIZ MINPAD SPADe office in Cagayan de Oro City.
266-2023	Authorizing CEO Cresente Paez as official representative to the NCCB General Assembly on June 17, 2023.

<b>267-2023</b>	Authorizing Jolly Atole as official representative to the PCC General Assembly on July 9, 2023.
<b>268-2023</b>	Approval of the 50-50 CETF Utilization for AgriCOOPh and Return Service
<b>269-2023</b>	Confirmation of MOA between Agriterra and AgriCOOPh designating AgriCOOPh as trustee federation for the CRM Resiliency Fund.
<b>270-2023</b>	Confirmation of MOU between TechEdge and AgriCOOPh and Board Resolution authorizing CEO Cresente Paez to enter into MOA for health insurance for agri-organizations.
<b>271-2023</b>	Approval for the allocation of P1 Million for the grant of salary loan, payable in one year at 12% per annum, at P100,000 per staff, for 10 people, on a first come first served basis.
<b>272-2023</b>	Approval for the opening of a BPI Account in Cebu (add dir. Deloyola as one of the alternative signatories)
<b>273-2023</b>	Authorizing the CEO to appoint another representative for AgriCOOPh in transacting or engaging with government agencies for procurement purposes.
<b>275-2023</b>	Authorizing MS. ANNABEL MIRAFER F. RAMIREZ, as the authorized representative for PROCUREMENT FOR THE SUPPLY AND DELIVERY OF NUTRITIOUS FOOD PACKS TO ELEMENTARY SCHOOLS IN PASIG CITY UNDER THE SCHOOL BASED FEEDING PROGRAM (SBFP) Lot 1 specifically for PB 2023-GOODS-001C AND PB 2023-GOODS-001D.
<b>276-2023</b>	Authorizing MR. JOEL R. FANUGA, as the authorized representative cooperative for Application of PLDT Line for Phil. Family Farmers Agriculture Fishery Forestry Cooperatives Federation, Door 3, 78 A Mahogany St., Jereza Subd., Bajada, Davao City.
<b>277-2023</b>	Authorizing Lani A. Jimenez to represent AgriCOOPh for application of Tax Compliance Verification Certificate (TCVC) for bidding purposes and securing tax clearance; and receive the reports/certificates related to this request.
<b>278-2023</b>	Authorizing MS. ANNABEL MIRAFER RAMIREZ as the authorized representative cooperative for application of books of accounts.
<b>282-2023</b>	Approval of the Management Report (Oct. 21, 2023)
<b>283-2023</b>	Approval of the Financial Report
<b>284-2023</b>	Approval to appoint Zenaida Novabos as Board Secretary
<b>285-2023</b>	Approval to designate John Quirante as Recording Secretary
<b>286-2023</b>	Approval of Membership Application of Bayugan Achievers MPC
<b>287-2023</b>	Approval of Membership Application of Cordova Catholic School Cooperative
<b>288-2023</b>	Approval of Membership Application of Midsalip Farmers MPC
<b>289-2023</b>	Approval for the opening of AgriCOOPh CDO Bank Account- 3 signatories: Daven Gamolo, Antonette Guillermo, Areste Jacutin
<b>290-2023</b>	Approval of Proposed Organizational Structure and Position Classification for AgriCOOPh
<b>291-2023</b>	Approval to authorize the CEO to submit a proposal to USAID's Adaptation Finance Window
<b>292-2023</b>	Approval to authorize the CEO, on behalf of AgriCOOPh, to join the Climate Finance Investment Network (CFIN).
<b>293-2023</b>	Approval to authorize the CEO to avail of NATCCO's Developmental Deposits up to P50M.
<b>294-2023</b>	Approval to authorize the CEO fo avail of PCF's Credit Line of up to P25M.
<b>295-2023</b>	Approval to create a special committee for the Plantmate Organic Fertilizer Business Proposal to be composed of 2 members from the Board (Vice-Chair Obaner and Dir. Deloyola) and 2 from the management (still yet to be identified).
<b>299-2023</b>	Adoption for the farm visit activity and have the next board meeting to be in CDO; to request OIC for the sponsorship of the venue and accommodation expenses
<b>301-2023</b>	Adoption of the recommendations of Atty. Gueco, HR Consultant, with the tools and its implementation on a staggered basis
<b>304-2023</b>	Approval to grant P5,000 cash gift for all staff and officers, provided that ending balance for the year 2023 will not be less than P300,000
<b>305-2023</b>	Approval of the incentive scheme for the AgriCOOPhealth that the P300 should be retained by the primary cooperative, regardless of the enrollee; and the P199 will go to AgriCOOPh.

# AUDIT COMMITTEE REPORT

Date: February 2, 2023

For: **The Board of Director**  
 AgriCooph Federation  
 Guadalupe, Cebu City

Thru: **CONG. CRESENTE PAEZ**  
 Chief Executive Officer  
 AgriCooph Federation

Dear **Board of Directors**:

In accordance with our internal audit as an audit committee, we are pleased to submit our report on our operations audit of AgriCooph conducted last January 31- Feb. 3, 2024.

Herewith the Audit Findings with recommendation on our review of Agricooph Operation covering year 2023 for the inclusion of 2023 souvenir program to be reported come our 2024 General Assembly to wit:

AREAS	FINDINGS	RECOMMENDATION
1. <b>Reserved Fund</b>	Total Reserved Fund as of December 2023 amounted to P1,210,490.32 and deposited to Eastwest Bank with account number 200052050013 under general fund.	Board to open a new bank account exclusively for reserved fund, this serve its purpose per coop by-laws.
2. <b>Internal Auditor</b>	The Audit Committee conducted one audit only in year 2023 due to distance consideration.	To cover extensive audit, it is recommended that an Internal Auditor be hired to perform auditing tasks/services of Agricooph.
3. <b>Net Surplus</b>	The Agricooph earned significant increase of net surplus for year 2023 compared for the year 2022.	Annual General Assembly resolution to be passed commending the 2023 officers and management for a job well done.
4. <b>Time Deposit</b>	The federation is offering a favorable interest rate for its primary coop members relative to bank rates.	The big brother primary cooperative is encourage to invest portion of their Bank Deposit to AgriCooph to help finance loan requirements of small and medium member cooperatives.
5. <b>CETF</b>	Out of the 57 members only 19 members remitted the 2022 CETF share of Agricooph amounting to Php 2,173,353.33	Coop member to religiously remit the CETF share of Agricooph in compliance to the responsibilities of a coop member per our by-laws thus live the coop principle of cooperation among cooperative.
6. <b>Payment of the subscribed Share Capital</b>	Noted 4 coops accepted by the Board of Directors as members but not paid share capital as of December2023.	-Management to follow-up collection for share capital payment.  -To encourage existing Agricooph members to put up additional share capital.

Truly yours,

  
**GODOFREDO S. RANGAS**  
 Audit Com. Chairperson

  
**JULIET S. RAWLINSON**  
 Audit Com. Secretary

  
**CIRILA A. OYOYA**  
 Audit Com. Member



Date: February 2, 2023

For: **CONG. CRESENTE PAEZ**  
 Chief Executive Officer  
 AgriCooph Federation

Dear Cong **Paez**:

In accordance with our internal audit as an audit committee, we are pleased to submit our report on our operations audit of Agricoop conducted last January 31- Feb. 3, 2024.

Herewith the Audit Findings with recommendation on our review of Agricooph Operation covering year 2023 for the management information and appropriate action to wit:

Areas	Findings	Recommendation
Schedule of accounts	Noticed that there are still un-reconciled accounts but minimal compared to year 2022.	To complete reconciliation prior to the generation of the 2023 audited FS.
Loan Availment	Noticed that there are 8 coop member borrowers who availed substantial amount of loan but has not fully paid its total share subscription.	BOD to come up policy relative thereto inclusive of Share Capital, Savings and Collateral requirements.

Truly yours,

  
**GODOFREDO S. RANGAS**  
 Audit Com. Chairperson

  
**JULIET C. RAWLINSON**  
 Audit Com. Secretary

  
**CIRILA A. OYOA**  
 Audit Com. Member

### AUDIT COMMITTEE PROPOSE 2024 BUDGET

Particular	Activity	Budgetary	Total Amount
Travel and Transportation	1 <sup>st</sup> Sem. Audit	Php 11,000.00*3 pax (2 way trip)	Php 33,000.00
	2 <sup>nd</sup> Sem. Audit	11,000.00*3 pax (2 way trip)	33,000.00
			66,000.00
Board and Lodging	1 <sup>st</sup> Sem. Audit	Php 1,500.00*2 rooms*3 days	9,000.00
	2 <sup>nd</sup> Sem. Audit	1,500.00*2 rooms*3 days	9,000.00
			18,000.00
Meals	1 <sup>st</sup> Sem. Audit	Php 250*3meals*4days*3pax	9,000.00
	2 <sup>nd</sup> Sem. Audit	Php 250*3meals*4days*3pax	9,000.00
			18,000.00
Honorarium	1 <sup>st</sup> Sem. Audit	Php 2,500.00 * 3 pax	7,500.00
	2 <sup>nd</sup> Sem. Audit	Php 2,500.00 * 3 pax	7,500.00
			15,000.00
Officer's Development	Auditing Training	Php 60,000.00 for 3 pax	60,000.00
			<b>Php177,000.00</b>

Prepared and Submitted by:

  
**GODOFREDO S. BANGAS**  
 Aud. Com. Chairperson

  
**JULIET C. RAWLINSON**  
 Aud. Com. Secretary

  
**CIRILA M. OYOA**  
 Aud. Com. Member

# MEMBERS' SHARE CAPITAL, CETF, AND MEMBERSHIP FEES

## MEMBERSHIP FEES AS OF DECEMBER 31, 2023

NAME	MEMBERSHIP FEES YEAR 2023
DALAWINON FMPC	25,000.00
ALIPAO MPC	5,000.00
MAGROW MPC	25,000.00
MAFISCO	25,000.00
BACLAY MPC	25,000.00
BAUG BMPC	25,000.00
PAGLAUM MPC	25,000.00
PANDAN MPC	25,000.00
BARBAZA MPC	25,000.00
CEBU PEOPLE'S COOP	25,000.00
CORDOVA CATHOLIC COOPERATIVE SCHOOL	25,000.00
<b>TOTAL</b>	<b>255,000.00</b>

## CETF REMITTANCE AS OF DECEMBER 31, 2023

NAME OF COOPERATIVES	AMOUNT
BARBAZA	70,000.00
BARBCO	38,185.12
BODACO	145,000.00
CAMSUR MPC	60,000.00
CARMEN SAMAHANG NAYON	9,000.00
FARMERS ALTERNATIVE	10,000.00
GUADALUPE COOP	50,000.00



MEMBERS' SHARE CAPITAL, CETF, & MEMBERSHIP FEES

GUBAT ST. ANTHONY COOP	300,000.00
HAMTIC	24,000.00
LAMAC MPC	200,000.00
MIEDECO	100,000.00
OIC	636,660.00
OMAGANHAN	100,000.00
PAGLAUM MPC	250,000.00
SOEMCO	111,683.10
STO. NINO	27,000.00
SILVERBAY PRODUCERS COOP	20,000.00
DALAWINON	5,010.23
SOROSORO IBABA DEV'T COOP	50,000.00
COUNTRYSIDE BUILDERS COOP	5,000.00
NGPI AGRARIAN REFORM BEN MPC	10,000.00
<b>TOTAL</b>	<b>2,221,538.45</b>

**PAID UP SHARE CAPITAL**  
AS OF DECEMBER 31, 2023

<b>NAME</b>	<b>TOTAL PAID UP SHARE CAPITAL (DEC. 31, 2023)</b>
ABRA DIOCESAN TEACHERS AND EMPLOYEES MULTI PURPOSE COOPERATIVE (ADTEMCO)	100,288.33
AGUS PINOY PRODUCERS COOPERATIVE (APCO)	25,937.08
BATU FARMERS MULTI PURPOSE COOPERATIVE (BAFAMCO)	50,288.33
BAYBAY DAIRY COOPERATIVE	25,072.08
BUTUAN SEEDS PRODUCERS MULTI PURPOSE COOPERATIVE	25,144.17
CAMSUR MULTI PURPOSE COOPERATIVE (CMPC)	75,360.42
CARMEN SAMAHANG NAYON MULTI PURPOSE COOPERATIVE	97,277.83
COMPOSTELA MARKET VENDORS MULTI PURPOSE COOPERATIVE (COMAVEMCO)	100,937.08
COUNTRYSIDE BUILDERS MULTI PURPOSE COOPERATIVE (CBMPC)	102,234.58
DAPCO AGRARIAN REFORM	32,146.08
DEVELOPMENT WORKERS SAVINGS AND CREDIT COOPERATIVE (DEWSECO)	25,432.50

## MEMBERS' SHARE CAPITAL, CETF, &amp; MEMBERSHIP FEES

DICADI AGRICULTURE COOP (DACO)	2,593.71
DIFFUN SARANAY DEVELOPMENT	103,745.59
FARMERS ALTERNATIVE FOR SELF RELIANCE MULTI PURPOSE COOPERATIVE	75,937.08
FIRST CONSOLIDATED COOPERATIVE	100,937.08
GOLDEN GRAINS MARKETING COOPERATIVE (GGMC)	25,937.08
GUADALUPE CREDIT COOPERATIVE	103,748.33
GUBAT ST. ANTHONY COOPERATIVE	277,811.25
HAMTIC MULTI-PURPOSE COOPERATIVE	25,937.08
KALIPUNAN NG MALIT NA MAGNINIYOG NG PILIPINAS AGRICULTURE COOPERATIVE (KAMPIL)	31,792.17
LAMAC MULTIPURPOSE COOPERATIVE	125,937.08
LUMAD SA AGDAWAN FARMERS MULTI-PURPOSE COOPERATIVE (LAMPUFACO)	25,865.00
MALABOG INTEGRATED ENTERPRISES DEVELOPMENT COOPERATIVE (MIEDECO)	132,471.96
MATULATULA AGRARIAN REFORM COMMUNITY COOPERATIVE (MARCCO)	5,187.42
MOUNTAIN VIEW DAIRY COOPERATIVE	29,972.62
NEGROS AGRICULTURAL ENTREPRENEURS MULTI-PURPOSE COOPERATIVE	25,937.08
NGPI-AGRARIAN REFORM BENEFICIARIES MULTI-PURPOSE COOPERATIVE (NGPI-ARBMPC)	35,937.08
OMAGANHAN FARMERS AGRARIAN	101,369.58
ORO INTEGRATED COOPERATIVE (OIC)	103,748.33
PANAW SUMILAW (PSMC)	103,748.33
BIAO AGRARIAN REFORM BENEFICIARIES COOPERATIVE (BARBCO)	25,057.67
PECUARIA DEVELOPMENT COOPERATIVE	38,355.08
PUTING BATO COMMUNITY COOPERATIVE (PUBAC)	32,437.08
SIBONGA MULTIPURPOSE COOPERATIVE	25,576.67
SILVERBAY PRODUCERS COOPERATIVE	100,504.58
SOCORRO EMPOWERED PEOPLE'S COOPERATIVE (SOEMCO)	533,776.12
SORO-SORO IBABAD DEVELOPMENT COOPERATIVE (SIDC)	103,748.33
STA. CATALINA MULTI-PURPOSE COOPERATIVE (SCMPC)	100,576.67
STO. NINO MULTIPURPOSE COOPERATIVE (SNMPC)	25,937.08
DALAWINON FMPC	5,000.00
ALIPAO MULTI-PURPOSE COOPERATIVE	25,000.00
MARAGUSAN GROWERS MULTI-PURPOSE COOPERATIVE (MAGROW MPC)	25,000.00
MANGAGOY FARMERS FISHERFOLKS AND COMMUNITY MULTI-PURPOSE COOP (MAFISCO)	100,000.00
BAUG CARP BENEFICIARIES MPC	25,000.00
BACLAY MPC	25,000.00
PAGLAUM MPC	100,000.00
PANDAN MPC	100,000.00
BARBAZA MPC	25,000.00
CEBU PEOPLE'S COOP	25,000.00
BOHOL DAIRY COOPERATIVES (BODACO)	25,000.00
CORDOVA CATHOLIC COOPERATIVE SCHOOL	100,000.00
<b>TOTAL</b>	<b>3,664,701.61</b>

# DEVELOPMENT PLAN AND BUDGET

## PROPOSED OPERATIONAL BUDGET FOR THE PERIOD JANUARY 01, 2024 TO DECEMBER 31, 2024

PROJECTED REVENUES	AMOUNT
SUPPLY & MARKETING SERVICES (SMS)	32,500,000.00
CREDIT & FINANCE SERVICES	7,500,000.00
TRAINING & CONSULTANCY FEES	3,500,000.00
AGRICOOPH HEALTH SERVICES	3,000,000.00
ADMIN SUPPORT-PROJECTS	3,421,250.00
ADMIN SUPPORT-BUSINESS UNITS	6,000,000.00
MEMBERSHIP FEES	375,000.00
INCOME - GA	1,070,000.00
<b>TOTAL PROJECTED REVENUES</b>	<b>57,366,250.00</b>
<b>LESS: PROJECTED EXPENSES</b>	
PERSONNEL COSTS	6,861,275.00
ADMINISTRATIVE COSTS	3,190,000.00
FINANCING COSTS	7,632,842.00
MARKETING & TRADING COSTS	29,410,000.00
COUNTERPART BUSINESS UNITS	6,000,000.00
EXPENSES-GENERAL ASSEMBLY 2024	540,000.00
<b>TOTAL PROJECTED EXPENSES</b>	<b>53,634,117.00</b>
<b>TOTAL PROJECTED NET REVENUES (LOSS)</b>	<b>3,732,133.00</b>



# CY 2024 DEVELOPMENT PLAN FOR POLICY AND MANAGEMENT ACTION

## For Policy Action

CHALLENGES	POLICY ACTION
<b>INCLUSIVITY</b>	
No written policy of youth representation in the board	Luzon Visayas Mindanao represented equally with 3 seats each, and adding 1 seat for the Youth and 1 seat for Women the latter to be elected by their respective sectors
>lack of funds for memb campaign	Allocation of the 50% CETF with AgriCOOPh on the following: 30%Governance & Management, 10% KM, 10% Advocacy
	The Membership Engagement and Education Committee composed of SIDC, PAGLAUM MPC, GUADALUPE CMPC, BUSEPCO shall meet quarterly to develop the comprehensive member development program for AgriCOOPh. The management representative who will coordinate with these activities shall be the Training & Consultancy Unit Head with the support of MRD.
<b>ENVIRONMENTAL SUSTAINABILITY &amp; CLIMATE CHANGE</b>	
Less than 14% of members enrolled in PCIC	To explore partnership of AgriCOOPh with PCIC and CLIMBS to increase farmers' participation in insurance.
Weak adaptation of regenerative practices, organi-behavior change for farmers	To mobilize the Disaster Risk Reduction Climate Change Adaptation Committee composed of DISADECO, COMAVEMCO, DAPCO and designate LOurdes Diocson, TRIAS Project Lead, as management representative, to meet quarterly, undertake the policy interventions and oversee the environment sustainability programs of AgriCOOPh. CEO: Strong policy action(1) to drum up awareness farmer's responsibilities to contain greenhouse gas (decomposing post harvest straw -methane gas emissions); (2) massive awareness for regenerative agriculture - organizing CLIMATE ACTORS e.g LAMAC to identify farmers who are climate actors (use cetf media exposure, eligibility requirements for incentives such as easy loan availment, coop support (3) ask from among coop members who would like to be enrolled as climate actors (incentivize thru travel) for coops who will come up with Climate Change Adaptation Program)
Deforestation	To develop a program at the primary coop level for agro-ecology action plan.
No risk management plan related to environment	Part of DRR CCA Committee Policy Action
Lack of advocacy	To launch Urban Gardening program through production of inputs and seedlings in partnership with Guadalupe MPC, FCCT, LAMAC MPC and Richfund International Co.
<b>ORNAIZATIONAL SUSTAINABILITY &amp; FINANCIAL HEALTH</b>	

## DEVELOPMENT PLAN AND BUDGET

Lack of capital	To develop Capital Build Up Program for the member coops to reach the minimum share capital requirement of P100,000 within a period of 5 years, with incentives if accomplished earlier, invite additional share capital subscriptions over Php100,000, and invite investors, with Financial and Treasury Services Unit as management representation
high cost of money	
Aging CEO & COO	For the HR Committee to develop the AgriCOOPh Succession Plan, with HR , Training and Consultancy Unit and TRIAS as management representation.
lack manuals and policies	Codification of policies and request CDP to provide technical support.
lack of manpower for SMS & Training & Consultancy	To utilize the 30% CETF sourced from the 50% federation share of CETF on the required staff development under Governance and Management.
conduct of staff performance eval	The finalization of the Performance Evaluation Tool is pending action by the HR Committee; request Atty Nanette gueco to provide technical support
lack of campaign plan/support for AgriCOOPhealth	To come up with policy guidelines on the implementation of the AgriCOOPhealth Program
<b>LOBBY ADVOCACY &amp; NETWORKING</b>	
Low family farmer appreciation of Agricooph- lack of info dissemination	For the Membership Committee to establish farmer union committees at the level of the primary cooperatives with management representation care of Member Relations and Advocacy Unit.
<b>LEADERSHIP, GOVERNANCE &amp; MANAGEMENT</b>	
No Job Evaluation Manual	To be coordinated with CDP for continuity of the AgriCooph HR Development Program
Policy not in place	To review the draft HR Manual at the level of the HR Committee for recommendation and approval by the BOD.
Lack of competence	To conduct mapping among primary coops and create federation-wide pool of experts in the area of agriculture, business and finance, entrepreneurship, information technology.
AgriHEALTH	To develop the marketing program including guidelines for the implementation of the AgriCOOPHealth and the Non-Life Products of Liberty Insurance Corp.

# For Management Action

CHALLENGES	INITIATIVES/TIMELINE	TIMELINE
<b>INCLUSIVITY</b>		
Lack of representation of youth, IP, women	Activate KM FocalPerson to include youth, IP, women concerns in agenda	Quarterly starting January 2024
	Conduct of youth camp	February 2024
	Organize Rural Improvement Club SOEMCO	February 2024
Not aggressive in membership campaign	Quarterly meetings with EdCom and Membership Committee before the Regular Board Meetings	Quarterly, before Regular Board Meetings
No disaggregated data on members profile; profiling in general	Coop profiling to cover all coop members	1st Quarter 2024
Less women & youth org	Conduct TOT of GAD Committees of Member Coops	May 2024
	Initiate reapplication with ICA/International Affairs	December 2023
<b>ENVIRONMENTAL SUSTAINABILITY &amp; CLIMATE CHANGE ADAPTATION</b>		
Weak adaptation of regenerative practices, organi- behavior change for farmers	<b>Create the CLIMATE ACTION PROGRAM, enrolment of CLIMATE ACTORS, training program for CLIMATE ACTORS, social protection under AgriCOOPHealth</b> CEO: Strong policy action(1) to drum up awareness farmer's responsibilities to contain greenhouse gas (decomposing post harvest straw -methane gas emissions); (2) massive awareness for regenerative agriculture - organizing CLIMATE ACTORS e.g LAMAC to identify farmers who are climate actors (use cetf media exposure, eligibility requirements for incentives such as easy loan availment, coop support (3) ask from among coop members who would like to be enrolled as climate actors (incentivize thru travel) for coops who will come up with Climate Change Adaptation Program)	
Weak adaptation of regenerative practices, organi- behavior change for farmers	TRIAS : Workshop on Climate Action and CLIMATEACTORS/ COMMUNITY BASED FOREST MANAGEMENT PACBARMA; June 2024 CDP: To coordinate with ONE MERALCO FOUNDATION (agriforestry?)	CDP to connect
No risk management plan related to environment	Advocacy for the increase number of coops participating in Weather Protect under CLIMBS; partnership with PCIC and CLIMBS/Mae Loyola/January first half 2024	
Lack of advocacy	To form part of social media planning to be conducted January 2024	January 2024
No formal training on DRR CCA	Conduct of DRR CCA /Business Continuity Planning for Agricooop's Operating Units	February 2024
<b>ORNAIZATIONAL SUSTAINABILITY &amp; FINANCIAL HEALTH</b>		
Aging CEO & COO	To synchronize with CDP	January 2024
	Engagement of Understudy for CEO on a consultancy basis	February 2024, BOD Agenda
	Competency Mapping and career pathing of existing staff	January 2024
Financial reporting system	Come up with standard Financial Reporting template for BOD presentation	January 2024
lack manuals and policies		
No internal audit	Appointment of internal auditor and compliance officer	January 2024
lack of money for credit program	Explore financing with IFAD under the Private Sector Financing Program	January 2024
	To develop Capital Build Up Program for the member coops to reach the minimum share capital requirement of P100,000 within a period of 5 years, with incentives if accomplished earlier, invite additional share capital subscriptions over Php100,000, and invite investors, with Financial and Treasury Services Unit	January 2024



## DEVELOPMENT PLAN AND BUDGET

lack of manpower for SMS & Training/ Consultancy	Restructuring of SMS based on proposed BP submitted by consultant with one /Additional manpower for Training & consultancy	Budgetary proposal by December 2023
conduct of staff performance eval	The finalization of the Performance Evaluation Tool is pending action by the HR Committee; request Atty Nanette gueco to provide technical support	December 2023
<b>LOBBY ADVOCACY &amp; NETWORKING</b>		
No website	Contracted development of website charged to 10% CETF(communication)	January 2024
Low family farmer appreciation of Agricooph-lack of info dissemination		
No implememntation guidelines for use of advocacy fund (CETF)		
<b>SERVICE DELIVERY (T&amp;C/SMS)</b>		
Training & consultancy -1 full time personnel each	Additional manpower for Training & consultancy with budgetary proposal , submission by December 21, 2023; Preparation and signing of return service agreement /MOA under CETF)	December 2023
inflation, increase in prices	Develop protocols on price monitoring	
logistics - deliveries done several times	Develop protocols based on recommendation under the business plan; Student volunteers from Vlerick Business School/March 2024 -May 2024	SMS Manager - January 2024
no commitment from suppliers		
lack of suppliers (rice & other commodities)		
poor packaging		
delayed payments to suppliers	To implement the revolving capital of P500,000 for SMS under a separate bank and accounting	Starting January 2024
Poor product quality	Develop protocols on quality control and proper warehousing standards	
Geographical issues	Develop protocols on deliveries to outlying areas	
No sustainability plan per core business area	Developemnt of business plans for T&C, AGRICOOPHEALTH, FINANCIAL & TREASURY	First Quarter 2024
Business plan implementation	Transfer of SMS Office to warehouse	First Semester 2024
<b>LEADERSHIP, GOVERNANCE &amp; MANAGEMENT</b>		
Multitasking beyond capacity	Conduct of performance assessment on a regular basis	January 2024
	Hiring of additional KM staff but to define deliverables, to review KM Function of the organization	January 2024
putting the right person for the right job	Conduct of competency assessment/rewards and incentives mechanism	January 2024
Policy not in place	To review the draft HR Manual at the level of the HR Committee for recommendation and approval by the BOD.	
Bylaws not disseminated	For inclusion in the website	January 2024
Nepotism which may lead to potential conflict of interest	To define and come up with a written policy on nepotism	February 2024
	For the HR Committee to develop the AgriCOOPh Succession Plan, with HR , Training and Consultancy Unit and TRIAS as management representation.	
Unclear decision making process	Strengthen internal control system of AgriCOOPh by subjecting itself through the Internal control assessment/healthcheck, requesting DGRV to conduct the assessment using DGRV tool. Conduct of assessment	February 2024
AgriHEALTH	Establish policy and implementation guidelines for AgriCOOPhealth for the purpose of income generation	December 2023
Staff incentives	Policy on salary loans for staff/HR John Q/January 2024	
Staff incentives	Policy on cash gift for officers/staff, to be tied up with income	January 2024

# 2023 MEMBER-COOP AWARDEES

The steady growth of AgriCOOPh in the past six (6) years is truly remarkable. We grew leap-frog in terms of membership, asset size and services to our members. We attribute these both to the unwavering commitment of our member cooperatives and to the staff's hard work, all towards the realization of the federation's Vision and Mission.

In the 6th year Annual General Assembly of AgriCOOPh, we take pride in acknowledging the exceptional contributions of our members during the six years of collective journey. The awards are focused on major strategies to strengthen the federation which translates to exemplary service to our members. The awards are based on members' ardent support to the federation's banner programs and services and also its contribution to the federation's fiscal sustainability.

The first ever federation awardees for year 2023 are as follows:

**Top Share Capital contributor:**

- Socorro Empowered People's Cooperative (SOEMCO)

**Top Cooperative Education and Training Fund (CETF) contributor:**

- Oro Integrated Cooperative (OIC)

**Top Time Deposit Contributor:**

- Gubat St. Anthony Cooperative (GSAC)
- Lamac Multi-Purpose Cooperative (LMPC)

**Top AgriHEALTH Insurance Patron:**

- Lamac Multi-Purpose Cooperative (LMPC)

## 2023 OUTSTANDING COOP MEMBER YEAR AWARD

This award represents a member coop which made significant impact by contributing and supporting the federation through patronage of its programs and services and by generously sharing resources way beyond what is being required.

For Year 2023, the prestigious award goes to:

**Malabog Integrated Enterprises Development Cooperative (MIEDECO).**

MIEDECO is a Multi-Purpose Cooperative in Region IX. It was organized in 1991 mostly by cacao farmers. Since then, it has found its niche in the cacao industry producing high quality cacao products. It made an impact economically and socially on the lives of six hundred (600) plus individual farmer members.

MIEDECO is one of the top 3 share capital contributors, has patronized at least three (3) federation

products and services, namely, training, AgriCOOPHealth patron and credit. MIEDECO's legacy is that micro, small and medium cooperative can significantly contribute for the greater good.

**Gubat St. Anthony Cooperative (GSAC)**

GSAC is a Multi-Purpose Cooperative in Region V. It will celebrate its diamond anniversary this year 2024 since its humble beginning in 1964. From a single-line credit cooperative, through the dedication of its members and leaders, GSAC is now the leading billionaire multipurpose cooperative in the Bicol Region, servicing over fifty thousand (50,000) members.

GSAC is one of the top 3 share capital contributors, have patronized at least two (2) federation products and services, namely, training and supply and marketing. It is also one of the top 3 (three) time deposit, CETF and share capital contributor.

GSAC's legacy is of a big-brother cooperative that is generously sharing its blessings & success for the greater good.

## SPECIAL RECOGNITION AWARD

We have special awards to two women who made significant contribution in the federation:

**Posthumous Award for Cirila M. Oyoa, former Chairperson of the Puting Bato Community Multi-Purpose Cooperative**



The late Ms. Oyoa was one of the movers behind the improvement of the living conditions of the then remote and difficult to reach areas of Puting Bato in Cabadbaran, Agusan del Norte, by organizing the then Kooperatiba sa Kababayen-an sa Puting Bato, now the Puting Bato Community MPC and using this as a vehicle to get government and funding agencies' support to the improvement of their plight.

The discussion of creating a national federation of agricultural cooperatives federation started in April 2014 through the initiative of Ms Oyoa during PAKISAMA's National Board meeting. In August 2015 a national conference of 20 PAKISAMA member

cooperatives decided to form a national federation to include non- PAKISAMA agri-coops.

In November 27, 2015, during the National Conference organized by PAKISAMA in Ateneo de Manila University, attended by 100 participants, 40 percent women, composed by famers' organizations, agricultural cooperatives, non-government organizations (NGOs) and other agri-agencies, the formation of national federation of agricultural cooperatives was decided, again through the motion by no less than its pioneer, Ms Oyoa. From this point on, together with 27 partner institutions, AgriCOOPh was born with 20 founding members and in 2018 was registered at CDA.



Ms. Cirila M. Oyoa was a former National Council member of PAKISAMA and a former Board of the Director (BOD) AgriCOOPh. She was a current member of the Audit Committee of AgriCOOPh when she passed away.



### AgriCOOPh Special Recognition



Susan Tapales Ragudos, an exceptional and multi-awarded woman farmer-entrepreneur member of Lamac Multi-Purpose Cooperative, is given the AgriCOOPh Special Recognition for her outstanding accomplishments in her various roles as family woman, farmer, successful entrepreneur and a very involved Barangay Kagawad of Brgy. Taptap, Cebu, who is taking on the concerns of women and children in her community. Ms. Ragudos started her now very successful businesses of vegetable trading and two restaurants, a convenience store, and commercial space rentals in uphill Cebu, with a P5,000 loan from LAMAC to plant lettuce. Ms. Ragudos was named as one of the national semi-finalists in the TRIAS-Markant Search for the Most Outstanding Woman-Entrepreneur for 2023.





# AUDITED FINANCIAL STATEMENTS FOR CY 2023



**R.E.C. & CO., CPAs**  
Your Business Partner Beyond NUMBERS!

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## INDEPENDENT AUDITOR'S REPORT

**THE MEMBERS AND THE BOARD OF DIRECTORS  
PHILIPPINE FAMILY FARMERS AGRICULTURE-FISHERY-FORESTRY  
COOPERATIVES FEDERATION**

2/F Philippine Cooperative Center, Balete Drive Extension,  
Barangay Kristong Hari, 1112 Quezon City

*Report on the Audit of the Financial Statements*

Opinion

I have audited the financial statements of **PHILIPPINE FAMILY FARMERS AGRICULTURE-FISHERY-FORESTRY COOPERATIVES FEDERATION** which comprise the Statements of Financial Condition as at **December 31, 2023 and 2022**, and the Statements of Operation, Statements of Changes in Members Equity and Statements of Cash Flow for the years then ended **2023 and 2022**, and Notes to the Financial Statement, including a Summary of Significant Accounting Policies.

In my opinion, the financial statements present fairly, in all material respects, the financial conditions of **PHILIPPINE FAMILY FARMERS AGRICULTURE-FISHERY-FORESTRY COOPERATIVES FEDERATION** as of December 31, 2023 and 2022, of its financial operations and its cash flows for the years then ended in accordance with Philippine Financial Reporting Framework for Cooperatives (PFRFC) in the Philippines as required by Cooperative Development Authority (CDA).

Basis for Opinion

I conducted my audit in accordance with the Philippine Standards on Auditing (PSAs). My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of my report. I am independent of the Cooperative in accordance with the Code of Ethics for Professional Accountants in the Philippines (Code of Ethics) together with the ethical requirements that are relevant to my audit of financial statements in the Philippines, and I have fulfilled my other ethical responsibilities in accordance with these requirements and the Code of Ethics. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis of my opinion.

Key Audit Matters

Key audit matters are those matters that, in my professional judgment, were of most significant in my audit of the financial statements of the current period. These matters were addressed in the context of my audit of financial statements as a whole, and in forming my opinion thereon, and I do not provide separate opinion on these matters.





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### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements that give a true and fair view in accordance Philippine Financial Reporting Framework for Cooperatives (PFRFC) in the Philippines, and for such internal control as the management determines is necessary to enable the preparation of financial statements that are free from material misstatements, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Cooperative's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Cooperative or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Cooperative's financial reporting process.

### Auditor's Responsibilities for the Audit of the Financial Statements

My objective is to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with PSAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

*As part of an audit in accordance with PSAs, I exercise professional judgment and maintain professional skepticism throughout the audit. I also:*

- Identify and assess the risks of material misstatements of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis of my opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cooperative's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Cooperative's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in my auditors' report to the related disclosures in the financial statements or, if such





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disclosures are inadequate, to modify my opinion. My conclusions are based on the audit evidence obtained up to the date of my auditor’s report. However, future events or conditions may cause the Cooperative to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

I communicated with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that I identify during my audit.

I also provided those charged with governance with a statement that I have complied with the relevant ethical requirements regarding independence, and communicated with them all relationships and other matters that may reasonably be thought to bear on my independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, I determined those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. I described these matters in my auditor’s report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, I determined that a matter should not be communicated in my report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

**Report on the Supplementary Information Required under Revenue Regulations 15-2010 and 19-2011.**

My audit was conducted for the purpose of forming an opinion on the basic financial statements taken as a whole. The supplementary information on taxes, duties and license fees in Notes to the financial statements is presented for purposes of filing with the Bureau of Internal Revenue and is not a required as part of the basic financial statements. Such information is the responsibility of management. The information has been subjected to the auditing procedures applied in my audit of the basic financial statements. In my opinion, the information is fairly stated in all material respects in relation the basic financial statements taken as whole.

**REYNALDO M. ERAZO, CPA**

CPA Certificate No. 32940

*issued September 17, 1977*

TIN: 130-291-104-000

BOA Accreditation No. 4641

*until May 31, 2025*

CDA Accreditation No. 0150

*until November 8, 2025*

BIR Accreditation No. 13-680214-003-2022

*until March 01, 2025*

PTR No. 4619013

*issued January 04, 2024, Talisay City, Cebu*

CTC No. 28459560

*issued January 11, 2024, Talisay City, Cebu*

*Signed this 19<sup>th</sup> day of March 2024*

## COMPARATIVE STATEMENTS OF FINANCIAL CONDITION

As of December 31, 2023 and 2022

(Amounts in Philippine Pesos)

	Notes	2023	2022
<b>ASSETS</b>			
<b>CURRENT ASSETS</b>			
Cash and Cash Equivalents	7	16,921,171.44	12,917,429.58
Accounts Receivable	8	10,866,145.36	64,430,394.14
Loans and Other Receivables-net	9	34,353,213.46	37,734,026.88
Biological Assets	10	3,750,000.00	-
Prepayments and Other Current Assets	11	166,908.78	88,908.78
<b>Total Current Assets</b>		<b>66,057,439.04</b>	<b>115,170,760.38</b>
<b>NON-CURRENT ASSETS</b>			
Long Term Investments	12	1,150,041.91	475,041.91
Property and Equipment-net	13	6,414,673.82	6,172,521.44
<b>Total Non-Current Assets</b>		<b>7,564,715.73</b>	<b>6,647,563.35</b>
<b>TOTAL ASSETS</b>		<b>73,622,154.77</b>	<b>121,818,323.73</b>
<b>LIABILITIES AND MEMBERS' EQUITY and STATUTORY FUNDS</b>			
<b>CURRENT LIABILITIES</b>			
Accounts Payable	14	4,166,715.12	60,090,927.76
Accrued Expenses and Other Payables	15	5,691,558.05	1,202,594.34
Due to CETF - APEX Organization		84,278.21	1,016,027.84
Interest on Share Capital Payable		252,834.63	58,495.66
Patronage Refund Payable		252,834.63	58,495.66
Withholding Tax Payable	16	548,661.42	218,347.62
<b>Total Current Liabilities</b>		<b>10,996,882.06</b>	<b>62,644,888.88</b>
<b>NON-CURRENT LIABILITIES</b>			
Loans Payable	17	23,570,075.00	16,301,916.00
Deposit Liabilities (Time Deposit)		29,014,027.00	26,547,360.33
Project Subsidy Fund		-	12,932,624.58
<b>Total Non-Current Liabilities</b>		<b>52,584,102.00</b>	<b>55,781,900.91</b>
<b>TOTAL LIABILITIES</b>		<b>63,580,984.06</b>	<b>118,426,790.79</b>
<b>MEMBERS' EQUITY AND STATUTORY FUNDS:</b>			
<i>Authorized Share Capital - 10,000 shares @ P1000</i>			
<i>par value per share - P10,000,000</i>			
Paid Up Share Capital		3,641,000.00	1,982,000.00
Deposit for Share Capital Subscriptions		23,701.61	830.00
Donated Capital		3,799,998.76	294,901.76
<b>Total Members' Equity</b>		<b>7,464,700.37</b>	<b>2,277,731.76</b>
<b>Statutory Funds:</b>			
General Reserve Fund		2,053,271.90	823,934.98
Education and Training Fund		159,954.24	95,176.20
Optional Fund		262,321.77	144,334.53
Community Development Fund		100,922.12	50,356.16
<b>Total Statutory Funds</b>		<b>2,576,470.03</b>	<b>1,113,801.86</b>
<b>TOTAL MEMBERS' EQUITY AND STATUTORY FUND</b>		<b>10,041,170.40</b>	<b>3,391,533.62</b>
<b>TOTAL LIABILITIES, MEMBERS' EQUITY AND STATUTORY FUNDS</b>		<b>73,622,154.77</b>	<b>121,818,323.73</b>

See Accompanying Notes to Financial Statements



## PHILIPPINE FAMILY FARMERS' AGRICULTURE- FISHERY- FORESTRY COOPERATIVES FEDERATION (AGRICOOPH)

2/F Philippine Cooperative Center, Balete Drive Extension, Barangay Kristong Hari, 1112 Quezon City  
CDA Registration No. 9520-2016000000042634

### COMPARATIVE STATEMENTS OF FINANCIAL OPERATIONS AND DISTRIBUTION OF NET SURPLUS

For the Years Ended December 31, 2023 and 2022

(Amounts in Philippine Pesos)

	<i>Notes</i>	2023	2022
<b>REVENUE FROM OPERATIONS</b>			
Service Income	18	1,339,596.56	9,651,688.37
Interest Income	19	3,690,934.39	698,582.02
Other Income	20	10,077,555.01	11,754,664.22
<b>Total Revenue</b>		<b>15,108,085.96</b>	<b>22,104,934.61</b>
Financing Costs	21	673,611.12	950,000.00
Other Operating and Other Administrative Cost	22	12,748,910.64	20,764,962.65
<b>Total Costs and Expenses</b>		<b>13,422,521.76</b>	<b>21,714,962.65</b>
<b>NET SURPLUS</b>		<b>1,685,564.20</b>	<b>389,971.96</b>
<b>DISTRIBUTION OF NET SURPLUS</b>			
Reserve Fund (50%)		842,782.10	194,985.98
Education and Training Fund: (10%)			
Due to CETF - Apex organization (50%)		84,278.21	19,498.60
Education and Training Fund - Local (50%)		84,278.21	19,498.60
Optional Fund (7%)		117,989.49	27,298.04
Community Development Fund (3%)		50,566.93	11,699.16
Interest on Share Capital and Patronage Refund: (30%)			
Interest on Share Capital Payable (50% of 30% )		252,834.63	58,495.79
Patronage Refund Payable (50% of 30% )		252,834.63	58,495.79
<b>TOTAL</b>		<b>1,685,564.20</b>	<b>389,971.96</b>

*See Accompanying Notes to Financial Statements*

# PHILIPPINE FAMILY FARMERS' AGRICULTURE- FISHERY- FORESTRY COOPERATIVES FEDERATION (AGRICOOPH)

2/F Philippine Cooperative Center, Balete Drive Extension, Barangay Kristong Hari, 1112  
Quezon City  
CDA Registration No. 9520-2016000000042634

## COMPARATIVE STATEMENTS OF CHANGES IN MEMBERS' EQUITY AND STATUTORY FUNDS

As of December 31, 2023 and 2022  
(Amounts in Philippine Pesos)

	2023	2022
<b>Members Equity:</b>		
<b>Paid-up Share Capital</b>		
Balance Beginning, January 1	1,982,000.00	1,382,500.00
Add: Net contributions received during the year	1,659,000.00	599,500.00
Total	3,641,000.00	1,982,000.00
Less: Withdrawals/adjustments during the year	-	-
<b>Balance End, December 31</b>	<b>3,641,000.00</b>	<b>1,982,000.00</b>
<b>Deposit for Share Capital Subscription</b>		
Balance Beginning, January 1	830.00	330.00
Add: Net contributions received during the year	22,871.61	500.00
Total	23,701.61	830.00
Adjustments during the year	-	-
<b>Balance End, December 31</b>	<b>23,701.61</b>	<b>830.00</b>
<b>Donated Capital</b>		
Balance Beginning, January 1	294,901.76	68,766.00
Add: Net contributions received during the year	3,799,998.76	226,135.76
Total	4,094,900.52	294,901.76
Adjustments during the year	(294,901.76)	-
<b>Balance End, December 31</b>	<b>3,799,998.76</b>	<b>294,901.76</b>
<b>Total Members' Equity</b>	<b>7,464,700.37</b>	<b>2,277,731.76</b>
<b>Statutory Funds:</b>		
<b>General Reserve Fund</b>		
Balance Beginning, January 1	823,934.98	628,949.00
Add: Increases during the year	-	-
Total	823,934.98	628,949.00
Adjustments during the year	386,554.82	-
Net Surplus Allocation	842,782.10	194,985.98
<b>Balance End, December 31</b>	<b>2,053,271.90</b>	<b>823,934.98</b>
<b>Education and Training Fund - Local</b>		
Balance Beginning, January 1	95,176.20	56,179.00
Add: Increases during the year	-	-
Total	95,176.20	56,179.00

AUDITED FINANCIAL STATEMENTS for CY 2023

Adjustments during the year	(19,500.17)	-
Net Surplus Allocation	84,278.21	38,997.20
<b>Balance End, December 31</b>	<b>159,954.24</b>	<b>95,176.20</b>
<b>Optional Fund</b>		
Balance Beginning, January 1	144,334.53	90,200.00
Add: Increases during the year	-	26,836.49
Total	144,334.53	117,036.49
Adjustments during the year	(2.25)	
Net Surplus Allocation	117,989.49	27,298.04
<b>Balance End, December 31</b>	<b>262,321.77</b>	<b>144,334.53</b>
<b>Community Development Fund</b>		
Balance Beginning, January 1	50,356.16	38,657.00
Add: Increases during the year		
Total	50,356.16	38,657.00
Adjustments during the year	(0.97)	
Net Surplus Allocation	50,566.93	11,699.16
<b>Balance End, December 31</b>	<b>100,922.12</b>	<b>50,356.16</b>
<b>Total Statutory Funds</b>	<b>2,576,470.03</b>	<b>1,113,801.86</b>
<b>Total Members' Equity and Statutory Funds</b>	<b>10,041,170.40</b>	<b>3,391,533.62</b>

*See Accompanying Notes to Financial Statements*

## PHILIPPINE FAMILY FARMERS' AGRICULTURE- FISHERY- FORESTRY COOPERATIVES FEDERATION (AGRICOOOPH)

2/F Philippine Cooperative Center, Balete Drive Extension, Barangay Kristong Hari, 1112 Quezon  
City

CDA Registration No. 9520-2016000000042634

### COMPARATIVE STATEMENTS OF CASH FLOW

As of December 31, 2023 and 2022

(Amounts in Philippine Pesos)

	2023	2022
<b>Cash Flows from Operating Activities:</b>		
Net Surplus	1,685,564.20	389,971.96
Depreciation/amortization	-	243,353.15
Provision for Probable and Impairment Losses	-	(1,453,050.08)
<b>Operating Income Before Networking Capital Changes</b>	<b>1,685,564.20</b>	<b>(819,724.97)</b>
<i>Changes in Assets and Liabilities</i>		
(Increase) Decrease in Accounts Receivables	53,564,248.78	(64,430,394.14)
(Increase) Decrease in Loans and Other Receivables	3,380,813.42	(3,215,406.80)
(Increase) Decrease in Biological Assets	(3,750,000.00)	-
(Increase) Decrease in Prepayments and Other Current Assets	(78,000.00)	(4,809.78)
Increase (Decrease) in Accounts Payable	(55,924,212.64)	56,680,037.76
Increase (Decrease) in Accrued Expenses and Other Payables	4,488,963.71	223,374.51
Increase (Decrease) in Withholding Tax Payables	330,313.80	218,347.62
<b>Net Cash Flows Provided/(Used) in Operating Activities</b>	<b>3,697,691.27</b>	<b>(11,348,575.80)</b>
<b>Cash Flows from Investing Activities:</b>		
(Increase) Decrease in Property, Plant and Equipment	(242,152.38)	(4,692,955.59)
(Increase) Decrease in Long Term Investments	(675,000.00)	(324,999.91)
<b>Net Cash Flows Provided/(Used) in Operating Activities</b>	<b>(917,152.38)</b>	<b>(5,017,955.50)</b>
<b>Cash Flows from Financing Activities:</b>		
Increase( Decrease) in Deposit Liabilities	2,466,666.67	12,247,360.33
Increase( Decrease) in Project Fund Subsidy	(12,932,624.58)	(3,297,437.42)
Increase (Decrease) in Donations and Grants	3,505,097.00	226,135.76
Increase( Decrease) in Loans Payable	7,268,159.00	12,301,916.00
Increase ( Decrease) in Paid Up Share Capital	1,659,000.00	599,500.00
Increase ( Decrease) in Deposit for Share Capital Subscription	22,871.61	500.00
Increase ( Decrease) in General Reserve Fund	386,555.82	-
Increase ( Decrease) in Optional Fund	(2.25)	26,836.49
Increase ( Decrease) in Education and Training Fund	(19,500.17)	(0.51)
Increase ( Decrease) in Community Development Fund	(0.97)	0.49
Payment of Due to Apex Organization	(1,016,027.84)	(686,537.10)
Increase in Interest on Share Capital	(58,495.66)	(270,600.36)
Increase in Patronage Refund	(58,495.66)	(115,971.58)
<b>Net Cash Flows Provided/(Used) in Financing Activities</b>	<b>1,223,202.97</b>	<b>21,031,702.10</b>
<b>Net Increase(Decrease) in Cash and Cash Equivalents</b>	<b>4,003,741.86</b>	<b>4,665,170.80</b>
Add: Cash and Cash Equivalents, Beginning	12,917,429.58	8,252,293.00
<b>Cash and Cash Equivalents, End</b>	<b>16,921,171.44</b>	<b>12,917,429.58</b>

*See Accompanying Notes to Financial Statements*



# PHILIPPINE FAMILY FARMERS' AGRICULTURE- FISHERY- FORESTRY COOPERATIVES FEDERATION (AGRICOOPH)

2/F Philippine Cooperative Center, Balete Drive Extension, Barangay Kristong Hari,  
1112 Quezon City

**CDA Registration No. 9520-201600000042634**

## COMPARATIVE NOTES TO FINANCIAL STATEMENTS

As of December 31, 2023 and 2022

### Note 1. General Information

On August 15, 2018, the Philippine Family Farmers' Agriculture-Fishery-Forestry Cooperatives Federation (AGRICOOPH), the "Cooperative", was granted by the Cooperative Development Authority a Certificate of Registration with Registration/Confirmation No. 9520-201600000042634 pursuant to Republic Act 9520. Under Republic Act 6938: An Act to Ordain a Cooperative Code of the Philippines and Republic Act No. 6939: An Act Creating the Cooperative Development Authority (CDA), the cooperative is exempt from the payment of income and sales taxes, provided that a substantial portion of its net income is returned to members in the form of interest and/or patronage refund. The Cooperative's CTE No. BIR COOP-00028-22-RR7A-039. This was issued on May 20, 2022 and valid until May 10, 2027.

Article 60 of Republic Act 9520 or the Philippine Cooperative Code of 2008 stated that "duly registered cooperatives under this Code which do not transact any business with non-members or the general public shall not be subject to any taxes and fees imposed under the internal revenue laws and other tax laws". Thus, the Cooperative is not subject to any internal revenue tax as it is compliant with the said provisions of the law. The following tax exemptions and incentives provided for under Article 60 of Republic Act No. 9520, as implemented by Section 7 of the Joint Rules and Regulations implementing articles 60, 61 and 144 of RA No. 9520.

- a. Exemption from income tax on income from CDA - registered operations;
- b. Exemption from Value - Added tax on CDA - registered sales or transactions;
- c. Exemption from other percentage tax;
- d. Exemption from donor's tax on donations to duly accredited charitable, research and educational institutions and reinvestment to socio-economic projects within the area of operation of the cooperative;
- e. Exemption from excise tax for which it is directly liable;
- f. Exemption from documentary stamp tax under certain condition.
- g. Exemptions from the payment of annual registration fee.
- h. Exemption from all taxes on transactions with insurance companies and the banks, including but not limited to 20% final tax on the interest deposit and 7.5% final tax on interest income under the expanded foreign currency deposit system.

**Note 2. Financial Reporting Framework and Basis of Measurement****Financial Reporting Framework**

The financial statements of the cooperative were prepared in compliance with the Philippine Financial Reporting Framework for Cooperatives together with the uniqueness of the cooperative as a business enterprise taking into account Philippine Laws in general and RA 9520 in particular including the various memoranda and circulars issued by the Cooperative Development Authority (CDA).

**Basis of Measurement**

The financial statements of the Cooperative have been prepared under historical cost basis.

**Functional and Preparation Currency**

The financial statements have been prepared on a historical cost basis and are presented in Philippine peso which is the Cooperative's functional currency. All financial information has been recorded in Philippine Peso except when otherwise indicated.

**Note 3. Summary of Significant Accounting Policies****Cash and Cash Equivalents**

Cash and Cash Equivalents as reported in the statement of financial position and cash flows statement are cash on hand and in banks and other cash items which are immediately available for use in the current operation of the cooperative. Cash is valued at face value.

**Loans and Other Receivables**

Loans and Other Receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market. The bulk of the balances are Loans granted to members released in cash, goods or services with no intention of trading the receivables. They are included in Current Assets, except for maturities over twelve months after the Statement of Financial Position date which are classified as non-current assets. These are valued at net realizable value which is their face amount less allowance for doubtful accounts.

**Investment in Non-Marketable Equity Securities (INMES)**

INMES refers to equity instruments that are not quoted in the active stock market, thus, its fair value cannot be reliably measured. INMES are measured at cost of the equity instrument upon investment. In the cooperative, these usually represent share capital in the Federation or Union or other cooperatives. A gain or loss arising from the change in fair value of the INMES shall be recognized in the profit or loss when the security is derecognized or impaired.

**Property, Plant, and Equipment (PPE)**

Items in PPE are measured at cost less accumulated depreciation and further accumulated provisions for impairment losses. Depreciation is charged so as to allocate the cost of assets less their residual or scrap values over their estimated useful lives, using the Straight Line Method. If there will be an indication that a significant change in depreciation rate, useful life or residual value of a PPE, the depreciation of that asset is revised prospectively to reflect that new prudent estimate.

**Inventories**

Inventories are stated at the lower of cost and selling price less cost to complete and sell or Net Realizable Value. Cost is calculated using the first-in, first-out (FIFO) method.

### **Financial Liabilities**

Financial Liabilities include Deposit Liabilities, Loans Payable, Accounts Payable and Accrued Expenses, and Interest on Share Capital and Patronage Refund Payable due to the cooperative's members. These are recognized when the cooperative becomes a party to a contractual obligation. All interest related charges are treated as Financing Cost. Accounts Payable and Accrued Expenses are recognized at their nominal value. Interest on Share Capital and Patronage Refund payable are recognized as financial liability based on Cooperative's By-Laws as well as per RA 9520, otherwise known as the Philippine Cooperative Code of 2008 and CDA regulations. Financial Liabilities are derecognized from the Statement of Financial Position once extinguished.

### **Contingencies**

Contingent liabilities are not recognized in the Financial Statements. However, if probable these are disclosed, especially if the amount is materially significant.

### **Revenue and Expense Recognition**

Revenue is recognized when it is probable that economic benefits associated with the transactions will flow to the cooperative and the amount of revenue can be measured reliably. A conservative and prudent allowance for probable uncollectible were set up for receivables that were booked as outright income. Expense, on the other hand, is recognized outright when it is incurred even though they are not yet paid. Expenditures which do not have future economic benefits are recognized as expenses in the period wherein they are incurred. Generally, all cooperatives use the modified accrual basis due to its yearly cash-based net surplus distribution. It's a no-no then for cooperatives to recognize income that are not yet realized or actually collected and distribute it to its members.

### **Provisions**

Provisions are set up when the cooperative has a present obligation (whether legal or constructive) as a result of past event when it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made on the amount of the obligation. Provisions are reviewed at the end of each accounting period and adjusted to reflect the current best estimate.

### **Income Taxes**

Republic Act 9520 provides that a cooperative, so long as it does business with its members only, is exempt from all government taxes. Therefore, accounting standard for income taxes will not apply. However, should the cooperative exceed the limits as set forth by the cooperative code, it will adopt the accounting standards for income taxes as stated in PAS 19.

### **Members' Equity (Share Capital and Statutory Reserves)**

Members' contributions are determined using the nominal value of the contributions that have been received. Statutory Reserves are composed of General Reserve Fund, Cooperative Education and Training Fund, Community Development Fund, and Optional Fund at respective percentages of the Net Surplus accumulated through the years as provided for in the by-laws of the cooperative less utilizations in accordance with Articles 85 and 86 of RA 9520. Minimum share capital subscriptions required from members and programs for continuous capital build-up are also provided in the by-laws of the cooperative. No member, however, is allowed to subscribe more than 10% of the authorized share capital of the cooperative.

**Events After the Statement of Financial Position Date**

There were no events after the Financial Position date that would require disclosures or adjustments on the financial statements of the cooperative.

**Impairment of Assets**

At end of each reporting period, PPE, Intangible Assets, and Investments are reviewed to determine whether there is any indication that these assets are in fact impaired. If there is an indication of possible impairment, the recoverable amount of any affected asset (or group of related assets) is estimated and compared with its carrying amount. If estimated recoverable amount is lower, its carrying amount is reduced to its estimated recoverable amount, and an impairment loss is immediately recognized in its profit and loss. In the same manner, at each reporting period, inventories or assets available for sale are assessed for any impairment by comparing the carrying amount of each item of inventory (or group of similar items) with its selling price less cost to complete and sell. If an item of inventory (or group of similar items) is impaired, its carrying amount is reduced to selling price less cost to complete and sell, and an impairment loss is recognized immediately in its profit and loss. In short, available for sale assets are marked to market at each reporting date. Thus, if the condition reverses, it should likewise be reflected immediately in its profit and loss.

**Note 4: Accounts and Terms Peculiar to Cooperatives**

The following accounts are unique in the chart of accounts for cooperatives as sanctioned by the Cooperative Development Authority (CDA) in accordance with cooperative laws, issued policies, rules and regulations, as well as taking into consideration the fundamental and universal cooperative principles and practices.

**Cash in Cooperatives**

It shall refer to money deposited in other cooperatives which are unrestricted and readily available when needed. These are treated as Cash and Other Cash Equivalents.

**Advances to Officers and Employees**

These represent amounts collectible from accountable officers and employees due to shortages and other losses that are subject to immediate settlement/sanction. These are recognized at cost less allowance for impairment, if any.

**Interest on Share Capital and Patronage Refund Payable**

It refers to liability of the cooperative to its members for interest on share capital and patronage refund, which can be determined only at the end of every calendar year.

**Due to Union/Federation (or Apex Organization)**

Is an amount set aside for Cooperative Education and Training Fund (CETF) which is 50% of amount allocated out of the yearly Net Surplus as provided for in the cooperative's by-laws in accordance with RA 9520 which may be remitted to Unions/Federations wherein the cooperative is a member.

**Net Surplus**

The term "Net Surplus" shall not be construed as profit but as an excess payments made by the members for the loans borrowed, or the goods and services availed by them from the cooperative or the difference of the rightful amount due to the members for their products sold or services rendered to the cooperative including other inflows of assets resulting from its operating activities and which shall be deemed to have been returned to them if the same is distributed as prescribed in the Philippine Cooperative Code of 2008.



### **Allocation and Distribution of Net Surplus**

Notwithstanding the provisions of existing laws, the net surplus of cooperatives shall be determined in accordance with its by-laws. Every Cooperative shall determine its net surplus at the close of every fiscal year and at such other times as may be prescribed by its by-laws. The order of distribution shall be as follows:

1. An amount for the Reserve Fund which **shall be at least 10% of net surplus**. Provided, That, in the first five (5) years of operation after registration, this **amount shall not be less than fifty per centum (50%) of the Net Surplus**.

2. An amount for the Education and Training Fund **shall not be more than 10% of the net surplus**.

3. An amount for Optional Fund is set aside **shall not be more than 7% of the net surplus**.

4. An amount for Community Development Fund **shall not be less than 3% of the net surplus**.

5. The balance of net surplus after deducting the above statutory fund shall be allocated as interest on members' capital and patronage refund, as determined by the Board of Directors. Interest on capital shall be based on the average paid-up of members while patronage refund shall be distributed to all members of the cooperative in proportion to their individual patronage.

### **Note 5. Use of Estimates and Judgments**

The Cooperative's financial statements, prepared in compliance with PFRS for cooperatives, requires the Cooperative to make estimates and assumptions that affect amounts reported in the financial statements and related notes. In preparing these financial statements, the Cooperative made its best judgments and estimates of certain amounts, giving due consideration to materiality. Future events may occur which will cause the assumptions used in arriving at the estimates to change. The effects of any change in estimates are reflected in the financial statements as they become reasonably determined. Accounting judgments and estimates are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

The Cooperative believes that the following represents a summary of these significant accounting judgments and estimates and related impact and associated risks in the financial statements.

#### *Judgments*

#### **Determining fair value of financial instruments.**

Where the fair values of financial assets and financial liabilities recorded in the balance sheet cannot be derived from active markets, these are determined using internal valuation techniques using generally accepted market valuation models. The inputs to these models are taken from observable markets where possible, but where there are considerations of liquidity, volatility and correlation prudent judgment as to its realizable value shall apply.

#### *Estimates*

#### **Estimating impairment losses of loans and accounts receivable.**

The cooperative reviews its loans and accounts receivable to assess impairment at least on a monthly basis, with updating provisions made during the intervals as necessary based on continuing analysis and monitoring of individual accounts by credit officers. In determining whether an impairment loss should be recorded in the statement of operations, the cooperative makes judgments as to whether there is any observable data indicating that there is a measurable decrease in the estimated future cash flows from a portfolio of loans before the decrease can be identified with an individual loan in that portfolio. The level of allowance is determined based on available facts and circumstances, including, but not limited to, the age of the receivables, collection experience, historical loss experience, adverse changes in the payment status of borrowers in a group, or national or local economic conditions that correlate with defaults on assets in the group.

**Estimating useful lives of investment properties and property and equipment.**

The cooperative estimates the useful lives of investment properties and property and equipment based on period over which these assets are expected to be available for use. The estimated useful lives of investment properties and property and equipment are reviewed periodically and updated if expectations differ materially from previous estimates due to physical wear and tear, technical or commercial obsolescence and legal or other limits on the use of investment properties and property and equipment. However, it is possible that future results or operations could be materially affected by changes in estimates brought about by changes in factors mentioned above. The amounts and timing of recording of expenses for any period would be affected by changes in these factors and circumstances. A reduction in the estimated useful lives of the investment properties and property and equipment would increase the recorded operating expenses and decrease the investment properties and property and equipment.

**Note 6. Financial Risk Management**

The Cooperative is exposed to credit, liquidity and other risks that arise in the normal course of its business. Its risk and control framework includes a focus on minimizing negative effects on the cooperative's financial performance due to unpredictability of financial markets that drives the risks. The main objectives of the Cooperative's financial risk management are as follows:

- to identify and monitor such risks on an ongoing basis;
- to minimize and mitigate such risks; and,
- to provide a degree of certainty about costs.

The main risks arising from the Cooperative's financial management are credit risk, and liquidity risk. The BOD is responsible for the Cooperative's financial risk management, which includes establishment of risk strategies and monitoring and evaluation of risks in line with them. The BOD reviews and agrees on policies for managing each of these risks and they are summarized below.

*a. Credit risk*

Credit Risk is the risk of loss from failure of a borrower or a counter party to discharge his obligation. The Cooperative seeks to control credit risk by ensuring that loans are extended to members who have been subjected to stringent credit reviews, a process of the Cooperative's credit control policy. Credit limits and debt exposure are monitored and reviewed regularly to ensure that the capacity of the individual borrower is not impaired.

*b. Liquidity risk*

Liquidity risk is the risk that the cooperative will be unable to meet its payment obligations when they fall due under normal and stressed circumstances due to the inability by the cooperative to liquidate assets or obtain adequate funding. To limit this risk, management has arranged diversified funding sources to its affluent members, in addition to its projected cash inflows and collections from member clients. The cooperative maintains sufficient cash and cash equivalents to cover withdrawals at unexpected levels of demand.

**Note 7. Cash on Hand and in Banks**

It consists of the following:

	2023	2022
Cash on Hand	-	345,500.00
Petty Cash Fund	3,663.23	17,717.45
Cash in Bank	15,388,987.33	10,033,396.62
Revolving Fund- Cebu	1,528,520.88	2,520,815.51
<b>Total</b>	<b>16,921,171.44</b>	<b>12,917,429.58</b>

**Note 8. Accounts Receivable**

It consists of the following:

	2023	2022
Accounts Receivables - Others	4,522,761.43	1,880,352.69
Accounts Receivable - Trade	3,694,957.89	-
Accounts Receivables - DSWD	2,648,426.04	62,550,041.45
<b>Total</b>	<b>10,866,145.36</b>	<b>64,430,394.14</b>

**Note 9. Loans and Other Receivables**

It consists of the following:

	2023	2022
Loans Receivable- ARISE	12,959,498.68	12,959,498.68
Loans Receivable- Regular	4,332,517.51	12,447,870.00
Loans Receivable- Bridge Financing	472,897.50	472,897.50
Loans Receivable- Salary	662,350.00	-
<b>Subtotal</b>	<b>18,427,263.69</b>	<b>25,880,266.18</b>
A/R - Projects	13,600,422.53	5,436,659.60
Project Support Receivable	1,417,635.30	7,867,180.45
Interest Receivable- ARISE	1,200,000.00	-
Advances to Employees/Staff	395,639.04	(714,056.26)
Salary Advances - Staff	349,109.49	464,431.06
Other Receivables	341,220.33	331,138.77
AgriHealth Premium Receivable	153,516.00	-
<b>Subtotal</b>	<b>17,457,542.69</b>	<b>13,385,353.62</b>
<b>Total Loans and Other Receivables</b>	<b>35,884,806.38</b>	<b>39,265,619.80</b>
<b>Less:</b>		
Allowance for Probable Losses	(1,531,592.92)	(1,531,592.92)
<b>Total Loans and Other Receivables - Net</b>	<b>34,353,213.46</b>	<b>37,734,026.88</b>

The cooperative's policy over its loan receivable balances requires periodic assessment of its collectability. In accordance with CDA regulations, the following are the percentages to be followed estimating the required provisions on the Portfolio at Risk (PAR) based on the aging of its receivables.

a) 2023

Past due loans classification	Required allowance for probable losses				
	%	Past Due (PAR)	Required Provisions	Booked Allowance	Unbooked Allowance
One (1) to twelve (12) months	35%	1,173,767.51	410,818.63		
More than twelve (12) months	100%	472,897.50	472,897.50		
		<b>1,646,665.01</b>	<b>883,716.13</b>	<b>1,531,592.92</b>	<b>0.00</b>
	%			<b>173.31%</b>	

The total booked allowance at cut-off dates amounted to P1,531,592.92 or 173.31% of the required allowance for probable losses on loans in 2023. Thus, there is no unbooked allowance for 2023.

**Note 10. Biological Assets**

These are buffaloes donated and subsequently distributed to member cooperatives for propagation.

	2023	2022
Biological Assets - Buffaloes	3,750,000.00	-
<b>Total</b>	<b>3,750,000.00</b>	<b>-</b>

**Note 11. Prepayments and Other Current Assets**

It consists of the following:

	2023	2022
Prepaid Expenses - Main	130,908.78	52,908.78
Prepaid Expenses - Cebu	36,000.00	36,000.00
Prepaid Rent	-	-
<b>Total</b>	<b>166,908.78</b>	<b>88,908.78</b>

**Note 12. Long-Term Investments**

It consists of the following:

	2023	2022
Investments - Cooperative	1,150,041.91	475,041.91
<b>Total</b>	<b>1,150,041.91</b>	<b>475,041.91</b>

**Note 13. Property, Plant and Equipment - Net (Refer to Lapsing Schedule)****Note 14. Accounts Payable**

It consists of the following:

	2023	2022
Accounts Payable- Trade	3,356,055.28	59,170,086.71
Accounts Payable- Others	810,659.84	920,841.05
<b>Total</b>	<b>4,166,715.12</b>	<b>60,090,927.76</b>

**Note 15. Accrued Expenses and Other Payables**

It consists of the following:

	2023	2022
Staff Development Fund	3,456,379.52	813,911.76
Cooperative Resiliency Fund	2,000,000.00	-
Staff Refund Payable	128,432.86	184,919.01
Revolving Fund - Coffee Buying	50,000.00	-
HDMF Premium Payable	21,486.31	20,886.31
Payable to HDMF	14,770.00	(3,200.00)
Payable to PHIC	9,960.72	(38,646.51)
Payable to SSS	5,789.16	(85,365.94)
PHIC Premium Payable	2,415.99	3,015.99
SSS Loan Payable	2,323.49	2,402.57
SSS Premium Payable	-	(61,120.17)
HDMF Loan Payable	-	(1,250.45)
Other Current Liabilities	-	367,041.77
<b>Total</b>	<b>5,691,558.05</b>	<b>1,202,594.34</b>



**Note 16. Withholding Tax Payable**

It consists of the following:

	2023	2022
Withholding Tax Payable- Compensation	548,661.42	109,687.04
Withholding Tax Payable- Expanded	-	108,660.58
<b>Total</b>	<b>548,661.42</b>	<b>218,347.62</b>

**Note 17. Loans Payable**

It consists of the following:

	2023	2022
Loans Payable - Current	23,570,075.00	16,301,916.00
<b>Total Loans Payable</b>	<b>23,570,075.00</b>	<b>16,301,916.00</b>

**Note 18. Service Income**

It consists of the following:

	2023	2022
Commission Income	1,000,093.50	-
Consulting/Facilitating Fees	575,356.00	(80,050.00)
Registration Fee	528,500.00	180.00
Service Fees	508,209.68	741,694.00
Membership Fees	255,000.00	314,912.00
Training Income	51,604.00	193,395.00
Service Income - Project	-	62,178.99
Income - Institutional Sales	(171,856.77)	(42,073.26)
Service Income - Marketing	(1,407,309.85)	8,461,451.64
<b>Total</b>	<b>1,339,596.56</b>	<b>9,651,688.37</b>

**Note 19. Interest Income**

It consists of the following:

	2023	2022
Interest Income from Loans	3,683,588.37	690,676.66
Interest Income on Bank Deposits and Investments	7,346.02	7,905.36
<b>Total</b>	<b>3,690,934.39</b>	<b>698,582.02</b>

**Note 20. Other Income**

It consists of the following:

	2023	2022
Project Support Subsidy	7,963,500.01	9,516,967.11
Income - Challenge Fund	1,718,396.00	-
Registration Fees - GA	253,360.00	-
Income - GA	81,819.00	-
Income Truck & Hauling	38,100.00	-
Income-AgriAcc Installation	20,000.00	125,000.00
Miscellaneous	2,380.00	370,334.23
CETF Subsidy	-	1,493,812.88
Consultancy fee	-	248,550.00
<b>Total</b>	<b>10,077,555.01</b>	<b>11,754,664.22</b>

**Note 21. Financing Costs:**

This account consists of the following:

	2023	2022
Interest Expense-Loans	373,611.12	740,000.00
Interest Expense Loans - SMS	300,000.00	210,000.00
<b>Total</b>	<b>673,611.12</b>	<b>950,000.00</b>

**Note 22. Other Operating and Administrative Costs**

This account consists of the following:

	2023	2022
Salaries & Wages	4,203,615.55	6,553,941.97
Interest Expense on Deposits	2,494,958.23	406,888.89
Materials Supply	567,756.33	2,474,262.41
Taxes & Licenses (Note 23)	527,645.84	1,287,080.45
Travel & Transportation	521,587.03	973,338.25
Rentals	491,505.69	500,244.82
Other Finance Charges	490,505.69	262,700.00
Miscellaneous Expense	438,334.32	-
Employees Benefit- 13th Month Pay	373,249.07	430,631.62
Power, Light & Water	368,054.29	140,046.69
General Assembly Expense	336,057.00	-
Cash Gift	335,833.21	203,750.00
Health Care Contributions	254,166.66	-
SSS/ECC/Philhealth/Pag-ibig Premium Contri.	227,796.88	416,329.04
Communication	227,352.36	407,723.30
Honorarium	187,000.00	274,500.00
Fuel and Oil	97,191.32	633,091.13
Meals Allowances	83,845.48	72,343.93
Trucking and Hauling	83,429.81	3,097,654.34
Professional Fee	83,300.00	250,950.00
Repairs & Maintenance	78,978.25	532,635.42
Bidding Expenses	77,335.91	393,623.28
Representation	66,109.03	181,419.74
Meetings & Conferences	61,964.65	58,567.37
Board & Lodging	36,996.00	27,342.50
Bank Charge	11,608.54	23,236.11
Per Diem	9,184.58	107,050.00
Subscription Fees	7,092.92	100,550.00
Fees & Charges	3,406.00	67,084.71
Consultancy Fee	2,500.00	248,550.00
Insurance	-	76,996.26
Staff Uniform	550.00	40,900.00
Expenses- IACCS Accounting System	-	3,600.00
Depreciation Expense	-	243,353.15
Office Supplies	-	7,390.00
Promotions	-	1,160.00
Trainings & Seminars	-	5,400.00
Facilitation Fee	-	106,315.00
Delivery Expense	-	3,259.00

AUDITED FINANCIAL STATEMENTS for CY 2023

Christmas Part Expenses	-	57,339.75
Grants and Donations	-	8,000.00
Venue & Accommodation	-	85,713.52
<b>Total</b>	<b>12,748,910.64</b>	<b>20,764,962.65</b>

**Note 23. Disclosures in Compliance with RR 15-2010 and 19-2011**

In compliance with the requirements set forth by RR 15-2010 and 19-2011 hereunder are the information on taxes, duties and license fees paid or accrued during the taxable year:

Taxes & Licenses	2023	2022
Taxes & Licenses	344,528.02	1,287,080.45
Taxes & Licenses- SMS	183,117.82	-
<b>Total</b>	<b>527,645.84</b>	<b>1,287,080.45</b>

**Note 24. Approval on the issuance of the financial statements.**

These financial statements of the cooperative for the year ended **December 31, 2023** were authorized for issue by the Board of Directors on February 29, 2024.

Note 13. Schedule of Property, Plant, and Equipment- NET  
As of December 31, 2023

2023	FURNITURE AND FIXTURES	WAREHOUSE	TOOLS AND EQUIPMENT	TRANSPORTATION EQUIPMENT	PROJECT EQUIPMENT	LEASEHOLD IMPROVEMENTS	TOTAL
<b>COST</b>							
January 01, 2023	1,539,840.13	1,255,000.00	273,806.00	3,131,265.00	206,655.00	240,519.46	6,647,085.59
Disposal							-
Additions	202,211.00		6,321.63	30,000.00	6,528.00	9,092.75	254,153.38
Adjustments	(8,098.00)					(3,903.00)	(12,001.00)
December 31,	1,733,953.13	1,255,000.00	280,127.63	3,161,265.00	213,183.00	245,709.21	6,889,237.97
<b>Accumulated Depreciation</b>							
January 01, 2023	474,564.15	-	-	-	-	-	474,564.15
Disposal							-
Adjustments							-
Provisions							-
Impairment							-
December 31,	474,564.15	-	-	-	-	-	474,564.15
Carrying Amount	1,259,388.98	1,255,000.00	280,127.63	3,161,265.00	213,183.00	245,709.21	6,414,673.82
<b>2022</b>							
<b>COST</b>							
January 01, 2022	764,130.00	1,190,000.00					1,954,130.00
Disposal							
Additions	775,710.13	65,000.00	273,806.00	3,131,265.00	206,655.00	240,519.46	4,692,955.59
Adjustments							
December 31, 2022	1,539,840.13	1,255,000.00	273,806.00	3,131,265.00	206,655.00	240,519.46	6,647,085.59
<b>Accumulated Depreciation</b>							
January 01, 2022	231,211.00						231,211.00
Disposal							
Adjustments							
Provisions	243,353.15						243,353.15
Impairment							
December 31, 2022	474,564.15	-	-	-	-	-	474,564.15
Carrying Amount	1,065,275.98	1,255,000.00	273,806.00	3,131,265.00	206,655.00	240,519.46	6,172,521.44





# ADTEMPCO

## SANGGIR KEN NAMNAMA



**Our Lady of  
Mt. Carmel**  
Pray for us.

### CREDIT BRANCHES

#### BANGUED MAIN BRANCH

Taft Corner La Zala Sts., Zone 4,  
Bangued, Abra  
Contact #: (074) 752-8676/0917-585-0761  
Email Add: adtempco@1985@yahoo.com.ph

#### LAGANGILANG BRANCH

Laang, Lagangilang, Abra  
Contact #: 0917-168-5202

#### MANABO BRANCH

San Juan Norte, Manabo, Abra  
Contact #: 0945-152-9524

#### SAL-LAPADAN BRANCH

Gangal, Sallapadan, Abra  
Contact #: 0916-146-7686

#### SAN FERNANDO BRANCH

Unit B2 Centro Lumber, Pagdaraon  
San Fernando City, La Union  
Contact #: 0951-647-3717

#### MANAOAG BRANCH

Unit D, 2nd Floor MVJ Bldg.  
Poblacion, Manaoag, Pangasinan  
Contact #: 0950-629-5111

#### URDANETA BRANCH

#336 ADTEMPCO Bldg., San Vicente West,  
Urdaneta City, Pangasinan  
Contact #: 0951-128-9769

#### SAN CARLOS BRANCH

Mabini St., Brgy., Mabini,  
San Carlos City, Pangasinan  
Contact #: 0998-581-8739

#### PENARRUBIA BRANCH

Brgy. Dumayco, Penarrubia, Abra  
Contact #: 0985-629-1404

#### BAGUIO BRANCH

U/F Rm. 101 Liman Ogilby Centrum,  
358 Magsaysay Ave., Baguio City  
Contact #: 0946-394-1604

#### VILLAVICIOSA BRANCH

Kibbasan, Pob. Villaviciosa, Abra  
Contact #: 0917-890-7481

#### CABANATUAN BRANCH

Purok 1, Brgy. San Isidro,  
Cabanatuan City, Nueva Ecija  
Contact #: 0956-063-6362

#### LA TRINIDAD BRANCH

2nd Floor, Kabunian MPC Bldg.  
Betag, La Trinidad, Benguet  
Contact #: (074) 620-9985  
0915-153-2124

#### PIDIGAN BRANCH (IFS)

Monggoc, Pidigan, Abra  
Contact #: 0919-638-7157

#### BAMBANG SATELLITE OFFICE

Purok 6, Calaocan, Bambang,  
Nueva Vizcaya  
Contact #: 0963-233-6540

#### BAGUIO SATELLITE OFFICE

2nd Floor, Pilando Bldg., Magsaysay  
Avenue, Baguio City  
Contact #: 0947-505-5912

#### BUGUIAS SATELLITE OFFICE

2nd Floor, Francilo Bldg., Abatan,  
Buguias, Benguet  
Contact #: 0995-714-2250

#### BONTOC SATELLITE OFFICE

G/F Bontoc Hotel, Poblacion Bontoc  
Mountain Province  
Contact #: 0963-992-1464

#### BAUANG SATELLITE OFFICE

Mc Arthur Highway, Bauang, La Union  
Contact #: 0951-647-3717

#### TABUK BRANCH

2/F Gatbonton Bldg., beside Robert's Coffee  
and JW Fashion Boutique, Purok 1, Bulanao,  
Tabuk City, Kalinga  
Contact #: 0951-647-3717

#### NARVACAN SATELLITE OFFICE

Brgy. Lungog, Narvacan, Ilocos Sur  
Contact #: 0915-168-4355

### Products & Services

- Credit & Savings
- Microfinance
- Coop Mart
- Meat Shop
- Hostel and Lodging
- Children and Youth Program
- Laboratory Cooperative
- Aflatoon / Aflateen
- Mortuary Aid
- ATM Encashment
- Housing / Hardware
- Casarap Cafe', Restaurant and Event Center
- Conference Hall Rental
- Printing Press
- Business Development Services
- Petron Micro-Refilling Station
- PaSaDa
- Laundry Services
- Gender Equality Resource Services
- SSS Membership and Payment
- Heavy Equipment Rental
- Coca-Cola Sales Distributor
- Adtempco Business Center
- Pi Water Refilling Station

### MT. CARMEL AGRI-TOURISM & TRAINING CENTER

Monggoc, Galicia, Pidigan, Abra  
Contact #: 0919-923-2872

### COOPMART BRANCHES

#### COOPMART BANGUED MAIN

Burgos Corner, Zamora St., Zone 5,  
Bangued, Abra  
Contact #: 0915-580-2477 / (074) 752-5854

#### COOPMART LAGANGILANG & PETRON

Laang, Lagangilang, Abra  
Contact #: 0950-580-2477 / 0916-617-6743

#### COOPMART SALLAPADAN

Gangal, Sallapadan, Abra  
Contact #: 0965-498-5282

#### COOPMART PENARRUBIA

Brgy. Dumayco, Penarrubia, Abra  
Contact #: 0950-580-4280

#### COOPMART MANABO

San Juan Norte, Manabo, Abra  
Contact #: 0936-444-4518

### COCA-COLA SALES BRANCHES

#### COLA-COLA BANGUED

Angad, Bangued, Abra  
Contact #: 0977-005-6546

#### COLA-COLA CAOAYAN

Brgy. Don Dimas Querubin,  
Caoayan, Vigan City  
Contact #: 0917-794-0576

#### COLA-COLA NARVACAN

Lungog, Narvacan, Ilocos Sur  
Contact #: 0997-798-9160

#### COLA-COLA MARCOS

Brgy. Daquioag Marcos,  
Ilocos Norte  
Contact #: 0945-062-0594

#### COLA-COLA PANGASINAN

Brgy. Nalsian, Manaoag, Pangasinan  
Contact #: 0965-721-2295





# FARMERS ALTERNATIVE FOR SELF-RELIANCE MULTI-PURPOSE COOPERATIVE (FASRMCO)



San Vicente, Prosperidad, Agusan Del Sur  
CDA REG. NO. 9520-13000259

TIN: 005-052-685-000 OCN: 2RC0000564864

Email Address: [fasrmco@yahoo.com](mailto:fasrmco@yahoo.com) / [fasrmco@gmail.com](mailto:fasrmco@gmail.com)



## Baug CARP Beneficiaries Multi Purpose Cooperative

CDA Reg. No. 9520-13001933

Ojeda Ave., Poblacion 9, Cabadbaran City ; Contact No. 085-8185421

Website: <https://bcbmpc.com> Email Address: [baugcoop@gmail.com](mailto:baugcoop@gmail.com) ; [headoffice@bcbmpc.com](mailto:headoffice@bcbmpc.com)



**HO&Cabadbaran Branch**

Ojeda Ave. Pob.9 Cabadbaran City  
Contact#: 09105529874



**Magallanes Branch**

P-1 Brgy. Marcos, Magallanes A.D.N.  
Contact#: 09123710872



**Buenavista Branch**

P-2 Brgy. 1, Buenavista A.D.N.  
Contact#: 09306296426



**Butuan Branch**

Pili Drive, Brgy. Lapu-lapu, Butuan City  
Contact#: 09153483214

## PRODUCT AND SERVICES

### Loans

Salary  
Honorarium  
Pension  
Agricultural  
Livelihood  
P3Loan  
Express  
Commercial  
Business

### Deposits

Regular Savings  
Time Deposits  
ATM Deposit

### Other Services

Fishpond Operation  
Consumer Operation  
ATM Services  
Insurance Services

\*\*\*\*\*

*Congratulations*  
**6<sup>th</sup> AgriCOOPh  
Annual General  
Assembly**



**Surigao Branch**

Navarro St., Brgy. Taft, Surigao City  
Contact#: 09300132020



**Las Nieves Branch**

Brgy. Poblacion, Las Nieves A.D.N.  
Contact#: 09487398834



**Bayugan Branch**

Brgy. Taglantawan, Bayugan City  
Contact#: 09096290410



**Kitcharao Branch**

Brgy. Crossing, Kitcharao A.D.N.  
Contact#: 09514173908





• MAGPAYANG BRANCH • BRGY. MAGPAYANG, MAINIT, SDN  
 • ALEGRIA BRANCH • BRGY. POBLACION, ALEGRIA, SDN  
 • CLAVER BRANCH • BRGY. TAYAGA, CLAVER, SDN  
 • ALEGRIA BRANCH • BRGY. ALIPAO, ALEGRIA, SDN

For more information, please visit our offices or contact us in these nos. 09559718716-GLOBE or 09460629101-SMART

PRODUCTS & SERVICES		
<b>SAVINGS</b> <ul style="list-style-type: none"> <li>Regular Savings</li> <li>Time Deposit</li> <li>Kiddies and Teens Savings</li> <li>Aflatoun Savings</li> </ul>	<b>LOANS</b> <ul style="list-style-type: none"> <li>Regular Loans</li> <li>MICOOP Loans (Micro)</li> </ul>	<b>OTHERS</b> <ul style="list-style-type: none"> <li>Insurance (Life &amp; Loan)</li> <li>ATM, POS</li> <li>KAYA, BILLS PAYMENT</li> </ul>
<b>CONSUMER STORE (Dry Goods &amp; Farm Inputs)</b> <b>FARM FACILITIES (Pre and Post Harvest)</b>	<b>SOLAR DRYER</b> <b>PALAY BUYING</b>	<b>WAREHOUSING</b>

**Socorro Empowered People's Cooperative**  
**PRODUCTS AND SERVICES**

- LOANS:**
  - Salary
  - Bukas
  - Asenso
  - MAPS
- SAVINGS:**
  - Personal Access Savings Account (PASA)
  - Aflatoun /Aflateen
  - Holiday
  - Time Deposit
  - Pension Savings Plan
- ALLIED SERVICES:**
  - Convenience Store and Pharmacy
  - Hardware
  - MV SOEMCO Mariner 1 and 2
  - Function Hall Rental
  - Room Accommodation
  - Cargo Forwarding
  - Farm tractor
  - Inter-Branch Money Transfer
  - SOEMCO Radio 92.3
  - Agriculture and Fishery Enterprise
  - POS
- LIFE AND NON-LIFE INSURANCE**



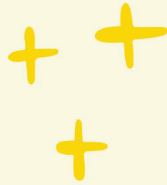


**Liberty  
Insurance**  
#LiveWorryFree

**AgriCOOPh**

## What we offer you:

- Bonds
  - Contractor's Bond
  - Customs Bond
  - Judicial Bond
- Property Insurance
- Travel Insurance
- Marine Cargo Insurance
- Medical Insurance
- Motor Car Insurance
- Comprehensive General Liability Insurance
- Engineering Insurance
- Personal Accident Insurance
  - Innovative Products
    - Terminal Illness
    - MePets
    - Kasambahay
    - Rider Pal
    - Personal Cyber
    - Pay Assure
    - Liberty Moms
    - Deliver Sure



### Contact us!

-  [fb.com/libertyinsuranceph](https://www.facebook.com/libertyinsuranceph)
-  [www.libertyinsurance.com.ph](http://www.libertyinsurance.com.ph)
-  [info@libertyinsurance.com.ph](mailto:info@libertyinsurance.com.ph)
-  0917 624 9312 / 0917 124 5373  
0917 124 9280 / 0917 129 2003

### Head Office

Jose Cojuangco & Sons Building  
119 Dela Rosa corner C. Palanca Streets,  
Legaspi Village, Makati City, Philippines





# MANGAGOY FARMERS FISHERFOLKS AND COMMUNITY MULTI-PURPOSE COOPERATIVE



**PRE-MEMBERSHIP EDUCATION SEMINAR SCHEDULE (PMES)**  
EVERY 1ST & 3RD SATURDAY OF THE MONTH

## SERVICES: PRODUCTION/BUSINESS LOANS

- REGULAR LOAN
- AGRI-FISHERY PRODUCTION LOAN
- NEGOSYO LOAN
- MULTI-PURPOSE LOAN
- EMERGENCY BUSINESS LOAN

## OTHER LOANS

- MEDICAL LOAN
- SALARY LOAN
- PENSION LOAN
- MOTORCYCLE & APPLIANCES LOAN
- RICEW/LOAN
- EDUCATIONAL LOAN

## MEMBERS SAVING OPERATION

- REGULAR SAVINGS -
- TIME DEPOSIT -

## KOOP MART ( CONSUMERS )

## PRODUCTS

- ICE BLOCKS
- BOTTLED TUNA

(086) 311-0539

TNT GLOBE 19483666671 086-311-0539

Mafisco Cooperative mafisco.1995@gmail.com



## BAYBAY DAIRY COOPERATIVE

Chocomilk, freshmilk, pastillas, white cheese, icre cream, milk o gel and ice candy made from dairy buffalos milk.



## MALABOG INTEGRATED ENTERPRISES DEVELOPMENT COOPERATIVE



## FIRST CONSOLIDATED COOPERATIVE ALONG TAÑON SEABOARDS(FCCT)

### FCCT Agri Products

- ✓ Assorted Vegetables and Crops
- ✓ Chicken Eggs
- ✓ Chicken Meat
- ✓ Pork Meat
- ✓ Buffalo Dairy Products
- ✓ Cacao
- ✓ Silage
- ✓ Takakura
- ✓ Bangus



Tel: 032-467-9903  
fcctcentral@yahoo.com  
www.fcct.coop

Contact Us



## Asian Farmers' Association for Sustainable Rural Development

Empowering small scale women and men farmers in Asia

**Congratulations,**  
**AgriCooPh**

**on your 6th General Assembly!**





# NATCCO Network

## Building Trust, Climate Resilience, & Sustainable Futures: Happy Members of Secured Co-ops in an Integrated Network

### SERVICES OFFERED

#### FINANCIAL SERVICES

Deposits, Loans & Investments

#### KAYA PAYMENT PLATFORM

KAYA ATM & POS Facilities  
KAYA Mobile Payment

#### DIGITAL SOLUTIONS

CISA Facility  
Digital Signature & DMS  
eKoopBanker Plus  
eKoopWeb Member's Portal  
Text Blast

#### MICROFINANCE INNOVATIONS IN COOPERATIVES

#### COOPERATIVE ACADEMY

Certification & Accreditation Services  
Education & Training Programs  
Knowledge Resource Management & Development  
Leadership & Management Consultancy  
Talent Acquisition, Assessment & Testing Solutions

#### ADVOCACIES

Business Development Services in Agri-enterprise  
Children & Youth Development  
Climate Change Action  
Diaspora Program for Overseas Filipinos  
Disaster Risk Reduction & Management  
Gender & Development Programs

#### STABILIZATION FUND SYSTEM

Monitoring & Supervision  
Risk-Based Evaluation



### HB 1328

ESTABLISHING A COMPREHENSIVE SYSTEM FOR THE REGISTRATION AND LICENSING OF SOCIAL WELFARE DEVELOPMENT AGENCIES AND ACCREDITATION OF SOCIAL WELFARE DEVELOPMENT PROGRAMS AND SERVICES.

### HB 1329

PROVIDING FOR THE REGISTRATION, REGULATION AND OPERATION OF COOPERATIVE BANKS.

**Approved in House of Representatives - Transmitted to Senate**

### HB 1330

MANDATING THE REPRESENTATION OF COOPERATIVES IN THE BOARD OF DIRECTORS OF THE LAND BANK OF THE PHILIPPINES, AMENDING THEREFORE RA 3844.

### HB 1331

AN ACT ESTABLISHING THE TRANSPORTATION COOPERATIVES DEVELOPMENT FUND, APPROPRIATING AND SOURCING FUNDS.

### HB 1332

AN ACT INSTITUTIONALISING THE PUBLIC UTILITY VEHICLE MODERNIZATION PROGRAM [PUVMP].

### HB 1333

AN ACT AMENDING CERTAIN PROVISION OF THE REPUBLIC ACT 9520, OTHERWISE KNOWN AS THE PHILIPPINE COOPERATIVE CODE OF 2008 TO FURTHER STRENGTHEN THE COOPERATIVE MOVEMENT IN THE COUNTRY.

**Approved in House of Representatives - Transmitted to Senate**

### HB 1334

AN ACT MANDATING EACH LOCAL GOVERNMENT UNIT TO ALLOT TO COOPERATIVES 2% OF THE APPROPRIATIONS FOR THE LOCAL DEVELOPMENT PROJECTS, AMENDING FOR THE PURPOSE REPUBLIC ACT 7160. OTHERWISE KNOWN AS THE LOCAL GOVERNMENT CODE OF 1991.

### HB 1879

PROVIDING FOR THE RESTRUCTURING AND CONDONATION OF UNPAID INTERESTS AND PENALTIES AND SURCHARGES ON LOANS, SECURED BY FARMERS, FISHERFOLK AND AGRARIAN REFORM BENEFICIARIES FROM DAR, DA, CDA, NFA, AND THE QUEDANCOR.

**Approved in House of Representatives - Transmitted to Senate**

### HB 1880

AN ACT STRENGTHENING THE PHILIPPINE CROP INSURANCE CORPORATION, REPEALING FOR THE PURPOSE PRESIDENTIAL DEGREE NO. 1467.

**Approved in House of Representatives - Transmitted to Senate**

**HON. FELIMON M. ESPARES**

Representative, COOP-NATCCO Party-List

19th Congress

Chairman, Committee on Ethics and Privileges



931-6229 loc 7273



mon.espares@house.gov.ph







**PROGRAMS AND SERVICES**

**MERCHANDISING**

- GENERAL MERCHANDISE
- SMB DEALERSHIP
- FUNCTION HALL
- LODGING HOUSE
- CATERING SERVICES
- GASOLINE STATION

**MARKETING**

- BUY & SEL (GRI-PRODUCTS)
  - ▶ WHOLE NUT
  - ▶ PALAY
  - ▶ CORN
  - ▶ CACAO
  - ▶ COPRA
- RICE MILLING
- MECHANICAL DRYING
- SOLAR DRYING CORN ON COB DRYING
- CORN SHELLING
- DAIRY PRODUCTS
- LIVESTOCK PRODUCTION



**STA. CATALINA**  
MULTI-PURPOSE COOPERATIVE



**STA. CATALINA**  
CREDIT COOPERATIVE

**ST. CATHERINE**  
YOUTH SAVERS COOPERATIVE

YOUTH SAVERS CLUB AFLATOUN

**OTHER PROGRAMS**



An affiliate of  
**COOP NATCCO Partylist**



**STA. CATALINA**  
CREDIT COOPERATIVE

**PROGRAMS AND SERVICES**

**SAVINGS PRODUCTS**

- ▶ REGULAR SAVINGS
- ▶ TIME DEPOSIT
- ▶ ASSOCIATE SAVINGS
- ▶ SOLIDARITY SAVINGS
- ▶ MLGS
- ▶ KABAYANI SAVINGS

**TYPES OF LOAN**

- ▶ BACK TO BACK LOAN
- ▶ BUSINESS LOAN
- ▶ AGRICULTURAL LOAN
- ▶ EDUCATIONAL LOAN
- ▶ EMERGENCY LOAN
- ▶ CREDIT LINE
- ▶ INSTITUTIONAL SALARY LOAN
- ▶ FIXED ASSET LOAN
- ▶ PENSIONER'S LOAN
- ▶ SUPERVISED CACAO LOAN
- ▶ VEHICLE LOAN
- ▶ CASH ADVANCE CHARGE
- ▶ TO AGRI - PRODUCTS
- ▶ GAF LOAN
- ▶ (GADGETS, APPLIANCE AND FURNITURE LOAN)
- ▶ SPEED  
(SPECIAL PROGRAM ON ECONOMIC ENTERPRISES DEVELOPMENT)



# DISADECO

**DIFFUN SARANAY AND DEVELOPMENT COOPERATIVE**



**Services**

- Savings Program
- Lending Services
- SARANAY Program
- Mutual Aid Program
- Scholarship Program
- Catering Services
- Lodging Services
- Coffee Shop

**Other Services**

- DISADECO Fuel
- DISADECO Breads
- DISADECO EC-Gas
- DISADECO Coffee Process Center
- DISADECO Hardware
- DISADECO Farmer's Center
- DISADECO Training/Function Hall
- DISADECO Hotel, Resort & Event Center
- DISADECO Barangay Food Terminal
- DISADECO Grains Processing Center
- EC-Pay Online Payment
- Wester Union

**Branches**

- ANGADANAN
- AURORA
- BAMBANG
- BAYOMBONG
- CAUAYAN
- DIFFUN
- SAN MATEO
- SANTIAGO

**Satellite Office**

- ALFONSO LISTA
- JONES
- KASIBU
- CABARROGUIS
- SAGUDAY
- MADDELA
- NAGTIPUNAN
- DIFFUN PUBLIC MARKET
- SANTIAGO PUBLIC MARKET



**TESTED BY TIME IN MAKING LIVES BETTER**

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# OIC



## ORO INTEGRATED COOPERATIVE

Where financial freedom begins

# ONLINE SERVICES

## ONLINE SHOP & GCASH

- ✓ Membership Application
- ✓ Savings Deposit
- ✓ Loans Payment
- ✓ Insurance Application
- ✓ Express Loan
- ✓ Debit Transfer



VISIT OUR ONLINE SERVICES



SCAN ME

### PAYMENT CHANNELS

Gcash  
Paymaya  
BDO Mobile  
BDO  
Instapay  
PesoNet  
BDO DIFIFI  
AUB  
MoneyGram  
ShopeePay  
Remitly  
Revolut  
Rewire





# CAMSUR MULTI-PURPOSE COOPERATIVE

Zone 4, Highway, Cadlan, Pili, Camarines Sur | Tel # 09075104009

## PRODUCTS AND SERVICES



### SAVINGS & CREDIT

#### Savings Deposit

- Compulsory Savings
- Regular Savings
- KAYA Savings
- Savings Plus 1, 2 & 3
- Special Savings Plus 1, 2 and 3
- Family Dream Savings
- Pension Savings
- Term Deposits
- Save More Invest Learn and Experience (SMILE)
- Youthbee Savers
- Smarteens Savers
- Aflatoun Savers
- Aflayouth Savers

#### Loan

- Business Loan
- Farm Loan
- Regular Loan

#### Insurance

- GYRT - Group Yearly Renewable Term
- GRTL - Group Renewable Term Life
- Damayan Pangkalusugan
- Damayan Pangkapayapaan



### ALLIED SERVICES

#### Agri Production & Learning Site for Agriculture (LSA)

- High Value Crops Seedling Nursery
- Coconut Seed Nut and Seedling Nursery
- High Value Crops Production
- Organic Fertilizer Production
- Fishpond Production

#### Trading Services

- Certified Seeds and Farm Inputs
- Kadiwa ni Ani at Kita
- Groceries, Appliances and Others

#### Livestock Services

- Swine Production
- Carabao Production

#### Farm Machineries Services & Farm Field School

#### Extension Services

- Hand and 4WD Tractor
- Transplanter, Seed Spreader and Precision Seeder
- Tresher and Combine Harvester
- Dryer, Ricemill and Blending Machine
- Packaging Machine
- FeedMill

#### Diner & Catering

- Bilao Meal and Boodle Meal
- Catering
- Chair, Table, Utensils and Training Hall Rental
- Loading
- Kangen Water



### SOCIAL DEVELOPMENT

#### Members Development Program

- Trainings, Seminars including Values Formation and Livelihood Activities
- Damayang Pangkalusugan (DPK1)
- Damayang Pangkapayapaan (DPK2)
- Blood Donation
- Health and Wellness
- SSS Enrollment and payment
- Crop Clustering (Rice, Corn, HVC, Coconut, Etc)
- Technical, Production and Marketing Assistance

#### Community Development Program

- DPK1 and DPK2
- Blood Donation
- Tree Planting, Linig Dagat
- Feeding
- Outreach
- SSS Enrollment and payment
- Junior Savers Laboratory Cooperative
- LSA and Extension Services
- Adopt a Barangay
- Koop Kapatid "Adopt a Koop"
- Adopt a Farmers Association

# Our Sincerest Congratulations to AgriCoop!



*Agricoop is our valued partner in the following development projects:*

- Farmers Organizations of Asia (FO4A)
- Rural-Urban Market Link: Establishing a Mechanism to Promote Inclusive Livelihood for the Marginalized Poor (RUML)
- Smallholder Economic Empowerment through Digital Solutions (SEEDS)





# WHO IS NATCCO MBAI?

The National Confederation of Cooperatives Mutual Benefits Association (NATCCO MBA) Inc. was established to extend financial assistance through quality and affordable microinsurance products for its Members.

NATCCO MBAI partners with cooperatives, associations, and organized groups to ensure their Members have access to insurance products that can help them in times of unexpected death or sickness.



# PACKAGES

## NMBAI SIGURADO

This is a combination of Basic Life Insurance Plan (BLIP) for Principal Members and their dependents, Hospital Income Benefit (HIB), and Total and Permanent Disability (TPD) coverage for the Principal Members.

## NMBAI PLANADO

This is a Basic Life Insurance Plan (BLIP) for the Principal Members and their dependents.

## NMBAI PROTEKTADO

This is a Basic Life Insurance Plan (BLIP) for the Principal Members and their dependents with Total and Permanent Disability (TPD) coverage in case of disability due to accident or illness of the Principal Member.

## NMBAI PANATAG

This is a combination of Basic Life Insurance Plan (BLIP) for Principal Members and their dependents and a Hospital Income Benefit (HIB) coverage. HIB will provide financial assistance in case of Member's hospital confinement.

## NMBAI ARUGA

This is a Basic Life Insurance Plan for Principal Members ages 65-75. Now, our senior members can also be insured.

## NMBAI YAMANG PROTEKTADO

This is a Credit Life Insurance Plan (CLIP) that insures the Member's principal loan amount and will be payable to the cooperative or member's beneficiary in case of Member-Borrower's untimely death.

# NON-LIFE INSURANCE

## PROPERTY INSURANCE

This insurance will pay for the damage of the property caused by fire and lightning.

## FIDELITY GUARANTEE

This insurance will protect the cooperative from direct financial loss caused by an act of fraud or infidelity committed by guaranteed employee.

## MOTOR CAR INSURANCE

This insurance will protect the cooperative from direct financial loss caused by an act of fraud or infidelity committed by guaranteed employee.

## MOTOR CAR INSURANCE

Compulsory Third-Party Cover, this will protect the vehicle from, Own Damage of Theft, Acts of Nature, Voluntary Third-Party Liability-Bodily Injury, Voluntary Third-Party Liability- Property Damage or Motor Vehicle Passenger Personal Accident.

## MONEY, SECURITY, PAYROLL ROBBERY

Protection against loss of money, securities, and other negotiable instruments used for business operations.

## SURETY BOND

It is a guarantee insurance in which a promise to pay one party (the obligee) a certain amount if a second party (the principal) fails to meet some obligations, such as fulfilling the terms of the contract.

## HEALTH MANAGEMENT CARE

An HMO- like product that can give benefits in times of sickness.





# PRODUCTS and SERVICES

- ✓ Savings
- ✓ Loans
- ✓ Trainings
- ✓ Mutual Benefit Association (MBA)
- ✓ Microinsurance Products
- ✓ Business Development Services (BDS)
- ✓ Agri Development Programs
- ✓ Farm Level Grains Center III (FLGC III)
- ✓ Paglaum Business Center (PBC)



**PAGLAUM MULTI PURPOSE COOPERATIVE**

**32** years in  
Community  
Service

fb.com/PaglaumMPC

paglaum mpc

www.paglaum.coop

+63 949-884-5606



Secure Your Future, TODAY!

## GUADALUPE COMMUNITY MULTI-PURPOSE COOPERATIVE

170 M. Velez St., Cebu City 6000

SAVINGS & CREDIT : (032) 254-4606 / (032) 234-3266

CONSUMERS' SHOP : (032) 253-1785 / (032) 254-7157

GCMPCC NORTH BUILDING : (032) 254-5017

0995-754-5183; 0950-754-7954; 0933-826-1442

guadalupekoop@yahoo.com.ph

Guadalupe Koop

Guadalupe Koop Consumershop

Guadalupe Koop Assurance

**OUR SERVICES**



**SAVINGS & CREDIT**

Productive & Providential Loans  
Savings & Time Deposits



**CONSUMERS' SHOP**

Groceries, Household,  
School, Office Supplies  
Risograph, Photocopy  
ID Lamination.



**BAYAD CENTER**

MCWD, VECO, Telecommunications,  
Kwarta Padala, SSS/Loans Remittance  
Credit Cards, GCash In/Out.



**ATM MACHINE**

Savings Withdrawal  
Kaya ATM Savings



**INSURANCE**

Life & Non-Life Insurance  
Motor / Car Insurance (CTPL, Comprehensive)  
Health Care Plan  
Funeral Insurance

BE A COOP MEMBER

Your Future  
is here @  
**GUADALUPE COOP**



"RESILIENCY OF THE GUADALUPE COOP IN THE NEW NORMAL..."



# MABUHAY!

Greetings from:  
Silverbay Producers Cooperative

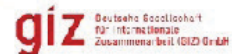


CONGRATULATIONS **6TH AgriCOOPh GENERAL ASSEMBLY**

## OUR PRODUCTS



## OUR PARTNER SPONSORS







**SIDC**  
SOROSORO IBABA DEVELOPMENT COOPERATIVE

*Celebrating*  
**55**  
*Years of touching lives*

## BENEFITS

SIDC provides the following benefits to members:



**Free medical check-up**

**SIDC Care**



**Scholarship Grants**



**Study Now, Pay Later**



**Community Development Fund**



**Technical and Marketing Assistance**



**Seminars and Trainings**



**Job Opportunities**



**Mortuary Aid**



**Patronage Refund**



**Yearly Incentive**

**WE ARE NOW MORE THAN 70,000 (MEMBERS) STRONG!**  
**AND STILL COUNTING!**

**BE AN ACTIVE MEMBER NOW!**

CALL US @ 0998 997 6855 or

E-MAIL US @ [membership@sidc.coop](mailto:membership@sidc.coop)

**Website:** [www.sidc.coop](http://www.sidc.coop)

**Facebook:** [www.facebook.com/SIDCOfficial](http://www.facebook.com/SIDCOfficial)

**Youtube:** [www.youtube.com/@SIDCOfficial](http://www.youtube.com/@SIDCOfficial)

**Tiktok:** [www.tiktok.com/@sidc1969?lang=en](http://www.tiktok.com/@sidc1969?lang=en)

**Twitter:** [twitter.com/SIDC1969](https://twitter.com/SIDC1969)

**Instagram:** [www.instagram.com/sidc1969/](http://www.instagram.com/sidc1969/)





# LAMAC MULTIPURPOSE COOPERATIVE



Lamac, Pinamungajan, Cebu  
 C.D.A. Reg. No. 9520-07004232 / CIN-0102070290  
 Email: [lamacmpc@yahoo.com](mailto:lamacmpc@yahoo.com)  
 Website: [www.lamacmpc.coop](http://www.lamacmpc.coop)

## SAVINGS PRODUCTS

- \* Time Deposit
- \* Regular Savings

## MEMBERS WELFARE

- \* FONUS (Funeral Services)
- \* Mortuary Aid System (MAS)
- \* Crop & Livestock Insurance
- \* Senior Citizen Package Life Plan
- \* Hospitalization Package Life Plan

## OFFICES

Lamac Main Office  
 Pinamungajan Branch  
 Toledo City Branch  
 Lutopan Branch  
 Carcar City Branch  
 Barili Branch  
 Oslob Branch  
 Dalaguete Branch  
 Balamban Branch  
 Bogo City Branch  
 Tuburan Branch  
 Minglanilla Branch  
 Cebu City Branch  
 Liloan Branch  
 Tabunok Satellite  
 Consolacion Satellite  
 Carmen, Cebu Satellite

Lapulapu City Branch  
 Maasin City Branch  
 San Carlos City Branch  
 Tubigon Branch  
 Cantipla Branch  
 Bacolod City Branch  
 Sogod Branch  
 Tagbilaran City Branch  
 Baybay City Branch  
 Ubay Branch  
 Kabankalan City Branch  
 Moalboal Branch  
 Argo Branch  
 Mandaue City Branch  
 Samboan Satellite  
 Aloguinsan Satellite  
 Santander

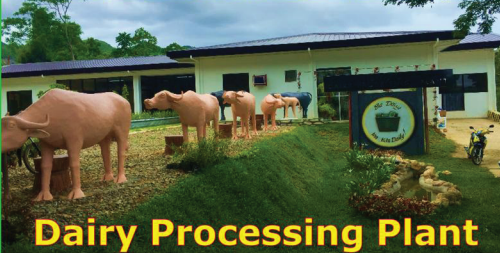
Carmen, Bohol Branch  
 Bantayan Branch  
 Daanbantayan Branch  
 Naga City Branch  
 Alegria Branch  
 Camotes Is. Branch  
 Cadiz City Branch  
 Ormoc City Branch  
 Palompon Branch  
 Hilongos Branch  
 Loon Branch  
 Talibon Branch  
 Cadiz City Branch  
 P. Burgos Branch  
 Medellin Satellite  
 Asturias Satellite  
 Tabunok

## LOAN PRODUCTS

- HELP  
 ME  
 SMILE  
 RELAX  
 KOMBATI
- Agri Business
  - Agri Finance
  - Agri Micro-finance



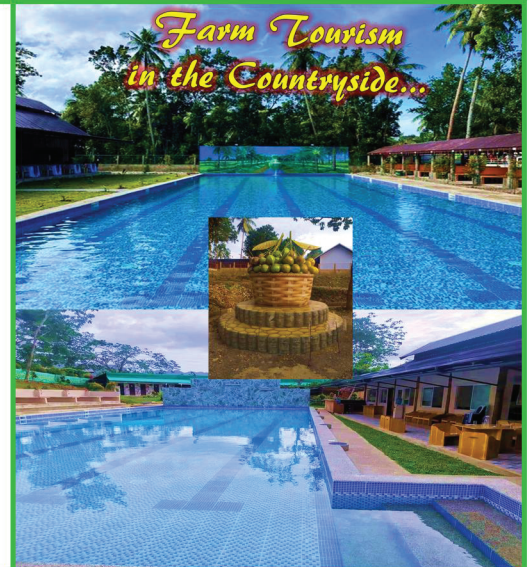
Coco Hub



Dairy Processing Plant

## PROGRAMS & SERVICES

- \* Bakery
- \* Dairy Box
- \* Fresh Picks
- \* Soap Making
- \* Gasoline Station
- \* College Dormitory
- \* Cacao Production
- \* Cassava Production
- \* Coco Hub Enterprises
- \* Dairy Processing Plant
- \* Tablea Processing Plant
- \* Coca Cola Distributorship
- \* Low Cost Housing Project
- \* Dairy Buffalo Multiplier Farm
- \* Garments Center & Printing
- \* Coop Mart (Consumer Store)
- \* Coop Youth Planet (Aflatoun)
- \* Agro-Enterprise Development
- \* Integrated Organic Farm School
- \* Hidden Valley & Cocoville Resorts
- \* Water System and Refilling Station



[hiddenvalleyresort@yahoo.com](mailto:hiddenvalleyresort@yahoo.com)

**OFFERS conducive place for:**

- \* Lakbay Aral
- \* Assemblies, Trainings, Seminars, Team-building, etc.
- \* Family outings, retreats, recollections and "barkada" outings
- \* Weddings, christenings, birthdays, and anniversaries

For inquiries and reservations, please call:  
**HVMR 09213266054 / HVBR (032)4257390**  
**09307833123**



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# OUR VENTURES

## GSAC General Hospital Inc.



### INFORMATION

Email: [gghi@gsac.coop](mailto:gghi@gsac.coop)  
Address: Purok 5, Brgy. Road Balago, Sorsogon City  
Mobile Number: 0970-311-7306  
FB Page: GSAC General Hospital Inc.

## Triple 2 Agri-Industrial Corporation



### INFORMATION

Email: [triple2agricorp@gmail.com](mailto:triple2agricorp@gmail.com)  
Address: Corner Bonifacio Street and Aguinaldo Street,  
Barangay Manook, Gubat, Sorsogon  
Mobile Number:  
FB Page: Triple 2 Agri-Industrial Corporation



## OTHER SERVICES

Pharmacy  
Diagnostic  
Mart  
Hotel

## OUR INFO

Email: [info@gsac.coop](mailto:info@gsac.coop)  
Address: Corner Luna and Quezon St. Gubat, Sorsogon  
Mobile Number: 0963-205-7055  
FB Page: Gubat St. Anthony Cooperative - GSAC  
Website: [gsac.coop](http://gsac.coop)



## GUBAT ST. ANTHONY COOPERATIVE

*Keeper of your Trust*





Main Office / Visayas Office:  
3rd floor Guadalupe Coop Bldg. 170 M Velez St,  
Guadalupe, Cebu City

Luzon Office:  
2nd Floor Agapito "Butz" Aquino Building, 90 Balete Drive  
Extension, Quezon City

Mindanao Offices:  
#38 Eva Velez Street, Apovel Subdivision, Bulua,  
Cagayan de Oro City  
  
78 B, Rambutan St., Jereza Subd., Wilfredo Aquino, Bajada,  
Agdao, Davao City

(6332) 8871596 | [agricoop@agricoop.org](mailto:agricoop@agricoop.org)

